

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SPRING VALLEY VILLAGE

A tax rate of \$0.430000 per \$100 valuation has been proposed for adoption by the governing body of City of Spring Valley Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Spring Valley Village proposes to use revenue attributable to the tax rate increase for the purpose of enhancements to the City's public infrastructure.

PROPOSED TAX RATE	\$0.430000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.433500 per \$100
EFFECTIVE TAX RATE	\$0.428602 per \$100
ROLLBACK TAX RATE	\$0.449338 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Spring Valley Village from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Spring Valley Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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Tax Assessor/Collector
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713-251-7960
christine.porter@springbranchisd.com
<https://springvalleytx.com/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2018 at 6:00 PM at City Hall, 1025 Campbell Road, Houston, TX 77055.

Second Hearing: September 13, 2018 at 6:00 PM at City Hall, 1025 Campbell Road, Houston, TX 77055.