

City of Spring Valley Village  
Fiscal Year 2012 Budget  
(October 1, 2011 - September 30, 2012)

Summary - General Fund

	2010	2011		2012
	<u>Actual</u>	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>
<b><u>Operating Budget</u></b>				
<u>Operating Revenue:</u>				
Property Taxes	\$ 3,334,593.36	\$ 3,445,453.00	\$ 3,538,400.00	\$ 3,567,000.00
Franchise Fees	317,905.47	302,006.00	301,965.00	307,000.00
Sales Tax	786,041.99	813,772.00	880,000.00	870,000.00
Municipal Court	587,474.02	630,449.00	577,557.00	575,515.00
Hilshire Village Police Contract	309,154.51	319,821.00	319,821.00	308,276.00
Building Permits/Inspections	219,210.10	152,000.00	206,815.00	170,400.00
Interest Income	37,643.97	35,250.00	31,900.00	28,000.00
Parks & Recreation	3,675.00	3,000.00	4,346.00	3,000.00
Other Income - METRO Project	-	-	-	-
Other Income	331,795.23	280,100.00	291,990.00	242,568.00
Total Operating Revenue	<u>5,927,493.65</u>	<u>5,981,851.00</u>	<u>6,152,794.00</u>	<u>6,071,759.00</u>
 <u>Operating Expenditures:</u>				
Mayor & Council	1,089.53	2,500.00	1,930.00	1,800.00
General & Administrative	946,727.41	888,332.00	886,401.00	952,804.00
Fire Department	837,935.89	830,353.00	798,640.00	770,403.00
Municipal Court	235,314.77	229,362.00	228,875.00	235,695.00
Parks & Recreation	192,232.56	12,300.00	12,500.00	13,800.00
Police Department	1,959,818.53	1,998,439.00	1,896,250.00	1,914,756.00
Street Department	304,343.57	273,249.00	234,510.00	375,670.00
Total Operating Expenditures	<u>4,477,462.26</u>	<u>4,234,535.00</u>	<u>4,059,106.00</u>	<u>4,264,928.00</u>
 <u>Other Financing Sources:</u>				
<u>Appropriation of Prior Year Reserves</u>				
Appropriation of Prior Year Reserves	-	2,339,375.00	120,911.00	4,203,740.00
Transfers In - Utility Fund	162,999.97	163,000.00	163,000.00	163,000.00
Total Other Financing Sources	<u>162,999.97</u>	<u>2,502,375.00</u>	<u>283,911.00</u>	<u>4,366,740.00</u>
 Revenues Over/(Under) Expenditures	 <u>\$ 1,613,031.36</u>	 <u>\$ 4,249,691.00</u>	 <u>\$ 2,377,599.00</u>	 <u>\$ 6,173,571.00</u>

**Capital Budget**

Sources of Funds

Current Year Budget Appropriations	\$ 1,098,897.00	\$ 5,260,541.00	\$ 1,909,876.00
Prior Year Reserves Appropriations	<u>2,339,375.00</u>	<u>113,931.00</u>	<u>4,203,740.00</u>
	<u>\$ 3,438,272.00</u>	<u>\$ 5,374,472.00</u>	<u>\$ 6,113,616.00</u>

Uses of Funds

Designated Reserves	\$ 90,247.00	\$ 4,087,530.00	\$ 1,739,441.00
Capital Expenditures	119,175.00	123,911.00	137,135.00
Capital Improvement Program	<u>3,228,850.00</u>	<u>1,163,031.00</u>	<u>4,237,040.00</u>
	<u>\$ 3,438,272.00</u>	<u>\$ 5,374,472.00</u>	<u>\$ 6,113,616.00</u>

City of Spring Valley Village  
Fiscal Year 2012 Budget  
(October 1, 2011 - September 30, 2012)

Summary - Utility Fund

	2010	2011		2012
	<u>Actual</u>	<u>Budget</u>	<u>Forecast</u>	<u>Budget</u>
<b><u>Operating Budget</u></b>				
<u>Operating Revenue:</u>				
Other Income-Utility Permits & Inspections	\$ 720.00	\$ 500.00	\$ 400.00	\$ 400.00
Other Income	13,544.20	20,391.00	16,100.00	15,000.00
Deposit Clearing	1,663.18	-	-	-
Other Income - Water Taps	51,199.85	42,600.00	46,000.00	46,200.00
Billing for Service - Water	902,789.16	989,457.00	1,150,000.00	925,000.00
Other Income - Sewer Taps	7,380.00	5,740.00	3,690.00	4,100.00
Billing for Service - Sewer	847,885.77	1,021,561.00	1,057,500.00	850,000.00
Billing for Service - Garbage	289,554.75	289,906.00	293,000.00	291,000.00
Billing for Service - Other	-	-	-	-
Total Operating Revenue	<u>2,114,736.91</u>	<u>2,370,155.00</u>	<u>2,566,690.00</u>	<u>2,131,700.00</u>
 <u>Operating Expenses:</u>				
General & Administrative	573,375.09	556,560.00	513,795.00	519,256.00
Water Department	525,075.29	371,371.00	454,800.00	428,940.00
Sewer Department	534,280.10	732,051.00	869,700.00	770,550.00
Garbage Department	282,067.10	281,758.00	289,100.00	288,000.00
Total Operating Expenses	<u>1,914,797.58</u>	<u>1,941,740.00</u>	<u>2,127,395.00</u>	<u>2,006,746.00</u>
 <u>Transfers Out:</u>				
G&A Allocation - Transfer to General Fund	<u>162,999.97</u>	<u>163,000.00</u>	<u>163,000.00</u>	<u>163,000.00</u>
	162,999.97	163,000.00	163,000.00	163,000.00
 <u>Other Financing Sources:</u>				
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500.00</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500.00</u>
 Revenues Over/(Under) Expenses	 <u>\$ 36,939.36</u>	 <u>\$ 265,415.00</u>	 <u>\$ 276,295.00</u>	 <u>\$ (19,546.00)</u>

**Capital Budget**

Sources of Funds

Current Year Budget Appropriations	\$ 272,112.00	\$ 138,159.00	\$ 707,806.00
Reserves - METRO Bacc	-	-	-
	<u>\$ 272,112.00</u>	<u>\$ 138,159.00</u>	<u>\$ 707,806.00</u>

Uses of Funds

Designated Reserves	\$ 84,003.00	84,003.00	115,538.00
Capital Expenditures	9,000.00	53,260.00	31,000.00
Capital Improvement Program	179,109.00	896.00	561,268.00
Total Capital Expenditures	<u>\$ 272,112.00</u>	<u>\$ 138,159.00</u>	<u>\$ 707,806.00</u>