



**CITY OF SPRING VALLEY VILLAGE
ADOPTED BUDGET**

FISCAL YEAR 2013 – 2014

This budget will raise more revenue from property taxes than last year's budget by an amount of \$77,693, which is a 2.04 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$87,218.

**CITY OF SPRING VALLEY
FISCAL YEAR 2014 BUDGET SUMMARY
GENERAL FUND**

REVENUES	2012 Actual	2013 Budget	2013 Forecast	2014 Budget
Beginning Fund Balance	5,361,863	2,258,045	2,258,045	2,761,915
PROPERTY TAXES	3,715,316	3,760,000	3,782,113	3,880,764
FRANCHISE TAXES	332,619	295,000	339,083	320,557
CITY SALES TAX	934,790	910,000	991,197	1,060,000
MUNICIPAL COURT FEES	483,954	556,215	422,705	495,400
FEES & CHARGES FOR SERVICES	237,035	183,992	203,392	300,742
OTHER AGENCY REVENUE	462,276	502,878	484,547	508,967
INTERFUND ACTIVITY	313,000	459,450	459,450	128,266
MISC REVENUE	153,673	101,200	135,301	126,600
TOTAL REVENUE	6,632,664	6,768,735	6,817,788	6,821,295
 EXPENDITURES				
COUNCIL	1,578	5,700	5,600	5,700
ADMINISTRATIVE SERVICE	2,570,124	1,081,249	1,061,925	1,156,619
TRANSFER TO CIP		1,750,000	1,750,000	1,802,500
FIRE DEPARTMENT	775,734	799,342	730,947	786,587
MUNICIPAL COURT	236,512	284,012	248,599	281,067
PARKS & RECREATION	19,445	67,000	61,140	76,500
POLICE DEPARTMENT	2,090,448	2,396,937	2,213,244	2,390,744
STREETS	4,042,642	4,047,485	242,463	321,101
TOTAL EXPENDITURES	9,736,482	10,431,725	6,313,918	6,820,818
Ending Fund Balance	2,258,045		2,761,915	2,762,392

**CITY OF SPRING VALLEY
FISCAL YEAR 2014 BUDGET SUMMARY
UTILITY FUND**

REVENUES	2012 <u>Actual</u>	2013 <u>Budget</u>	2013 <u>Forecast</u>	2014 <u>Budget</u>
Revenue Bond				2,000,000.00
INTERFUND ACTIVITY	-	118,000.00	118,000.00	-
WATER SERVICES	1,237,696.38	1,050,000.00	1,192,040.88	1,409,000.00
WASTEWATER SERVICES	1,127,172.20	1,016,000.00	1,118,934.85	1,124,660.00
SOLID WASTE SERVICE	301,894.93	294,000.00	296,556.56	323,870.64
MISC REVENUE	62,520.17	52,830.00	59,690.18	56,950.00
 TOTAL REVENUE	 2,729,283.68	 2,530,830.00	 2,785,222.47	 4,914,480.64
 EXPENSES				
ADMINISTRATIVE SERVICE	1,272,091.52	911,165.22	871,049.93	947,389.75
WATER DEPARTMENT	485,880.97	597,433.00	755,554.37	1,239,994.00
SEWER DEPARTMENT	823,193.01	919,131.76	872,474.58	2,371,991.06
SOLID WASTE CONTRACT	289,610.90	293,000.00	300,586.07	315,494.64
 TOTAL EXPENDITURES	 2,870,776.40	 2,720,729.98	 2,799,664.95	 4,874,869.45
 REVENUE OVER/(UNDER) EXPENSES	 (141,492.72)	 (189,899.98)	 (14,442.48)	 39,611.19

CITY OF SPRING VALLEY VILLAGE
FY 2013-2014
CAPITAL IMPROVEMENT FUND

DESCRIPTION	ACTUAL 2012	ADOPTED BUDGET 2013	PROJECTED TOTAL 2012-2013	PROPOSED BUDGET 2013-2014
BEGINNING FUND BALANCE	0	-	2,771,569	1,353,277
REVENUES				
TRANSFERS IN		-	1,900,000	1,802,500
TOTAL REVENUES	<u>0.00</u>	<u>0.00</u>	<u>1,900,000</u>	<u>1,802,500</u>
EXPENDITURES				
PROFESS. FEES		-	42,961	50,000
TRAFFIC CONTROL (Street Signs)		-	85,200	-
STREET POINT REPAIRS		-	50,000	-
UTILITY CONNECTION FOR NEW CONSTRUCTION				-
I-10 NOISE ABATEMENT				-
DRAINAGE EVALUATION		-	19,000	11,000
PROFESS. FEES - Eng Cedarwood Section		-	247,128	-
INFRASTRUCTURE - Cedarwood Section2		-	1,248,212	549,467
PROFESS. FEES - ENG Teresa/Ben Hur		-	110,279	
INFRASTRUCTURE -Teresa/Ben Hur		-	1,419,617	-
PROFESS. FEES - Sanitary Reheb		-	95,895	25,730
INFRASTRUCTURE-Sanitary Reheb		-	-	-
PROFESS. FEES - Bracher				278,683
INFRASTRUCTURE - Bracher				2,371,088
TOTAL 50-CAPITAL IMPROVEMENTS	<u>0.00</u>	<u>0.00</u>	<u>3,318,292</u>	<u>3,285,968</u>
TOTAL CIP FUND EXPENSES			3,318,292	3,285,968
REVENUE OVER/(UNDER) EXPENSES			(1,418,292)	(1,483,468)
PROJECTED ENDING FUND BALANCE			1,353,277	(130,191)