

Budget Public Hearing

CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 BUDGET



Fiscal Year 2025-2026 Budget Public Hearing

September 23, 2025

The Fiscal Year (FY) 2025-2026 Budget continues to build upon previous work, with a focus on:

- Delivering superior services to our residents,
 - Upholding public safety,
 - Investing in our City staff,
 - Reinvesting in our infrastructure, and
 - Enhancing our Community.
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Fiscal Year 2025-2026 Budget Public Hearing

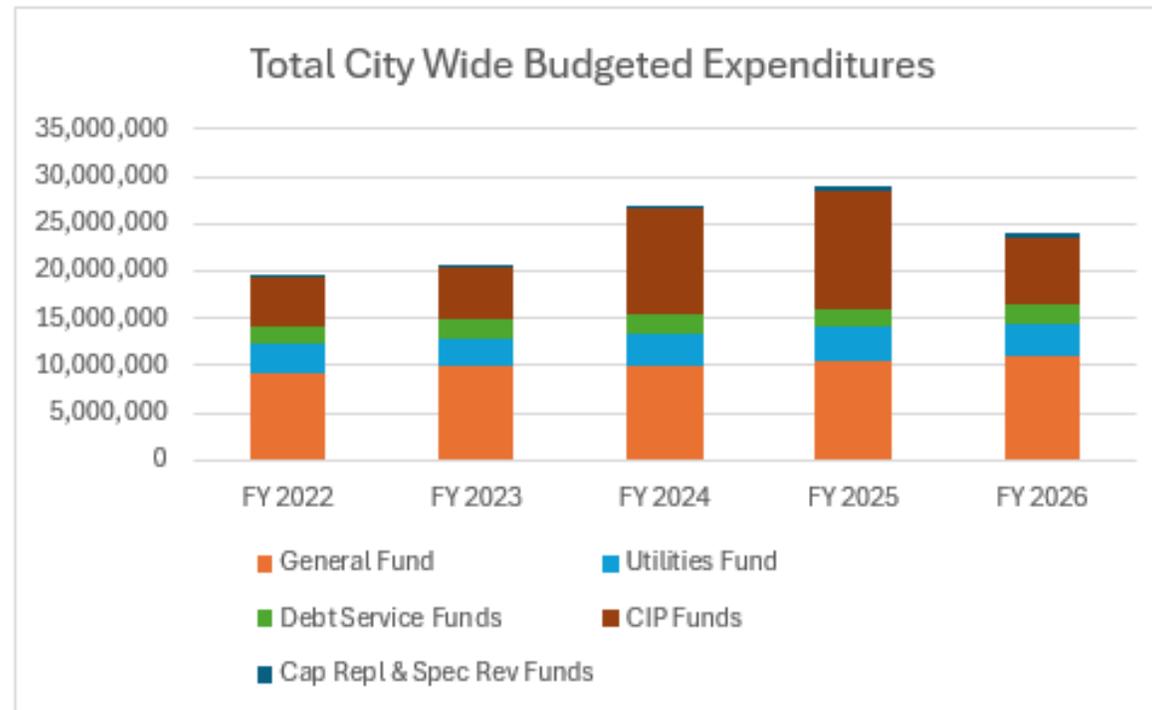
September 23, 2025

The FY 2025-2026 Budget City wide expenditures total **\$23,925,084** of which:

General Fund	\$11,087,404
Utilities Fund	\$3,411,527
Debt Service Funds	\$2,039,099
CIP Funds	\$6,942,805
Capital Replacement & Special Revenue Funds	\$444,249

Fiscal Year 2025-2026 Budget Public Hearing

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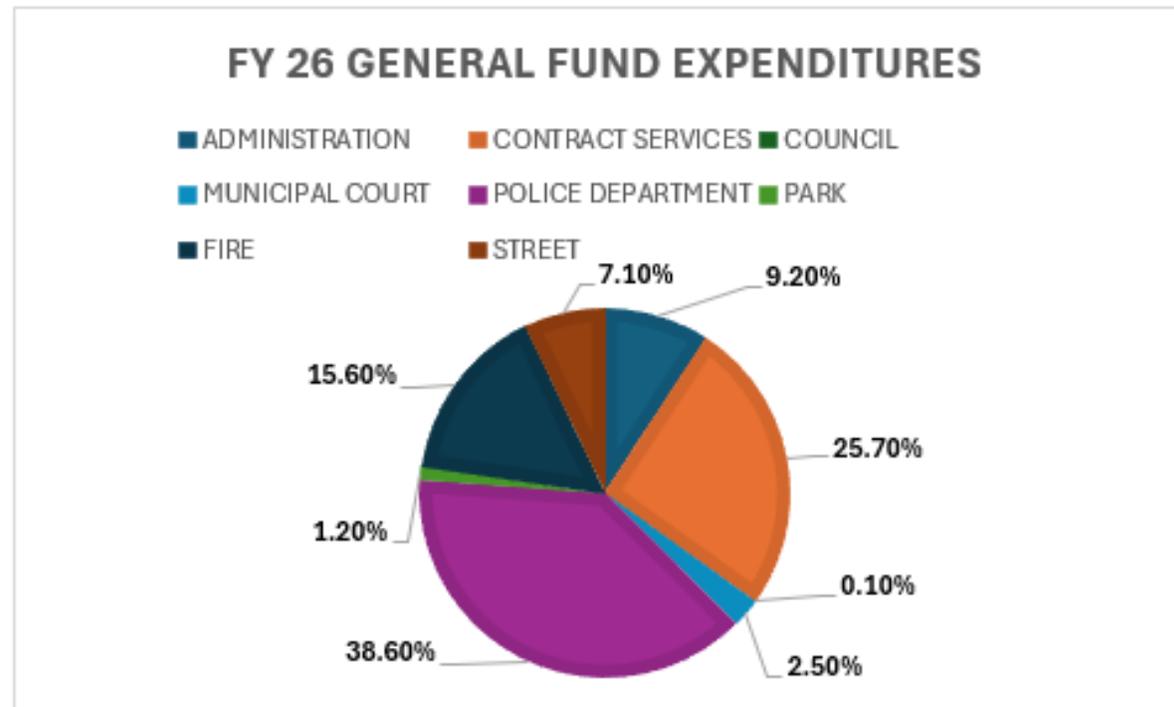
Fiscal Year 2025-2026 Budget Public Hearing

September 23, 2025

The FY 2025-2026 Budget General Fund expenditures of **\$11,087,404** by department:

Administration	\$1,029,248
Contract Services	\$2,757,426
Council	\$7,500
Municipal Court	\$280,052
Police Department	\$4,367,885
Park	\$132,500
Fire	\$1,720,518
Street	\$792,275

Fiscal Year 2025-2026 Budget Public Hearing September 23, 2025



Fiscal Year 2025-2026 Budget Public Hearing September 23, 2025

Highlights of the FY 2025-2026 Budget include:

- Implementation of Compensation and Class Study plus 3% COLA for staff currently correctly placed at market ranges.
- Amend City TMRS from 25 years requirement to 20 years.
- Continue with the Music in the Park and Movies in the Park programs in addition to the newly proposed holiday tree lighting event.

Fiscal Year 2025-2026 Budget Public Hearing

September 23, 2025

Highlights of the FY 2025-2026 Budget include - Continued:

- Planned capital investments with the Capital Replacement Fund: three vehicles for PD, a mini-excavator for PW, and IT infrastructure updates/replacements, to include:
 - Migration from Incode 9 to Incode 10 for Finance, Utility Billing, and Courts.
- CIP Projects: Construction - Croes (East and West of Fries) and Merlin Ct./Springs Oaks Circle, Design – Mickey Way area (asphalt and drainage), Wild Oak Circle/Echo Valley/Cavell St., and the Public Works Building.
- Maintain the tax rate of \$0.39500 per \$100 of valuation and ensure fiscal accountability for growth in the assessment of property valuation to create additional capacity for future debt service as needed.

Fiscal Year 2025-2026 Budget Public Hearing

September 23, 2025

Tax Year 2025 Property Tax Rate

	FY2025 - 2026
Proposed Property Tax Rate	\$0.39500/100
No New Revenue Tax Rate	\$0.417906/100
No New Revenue M&O Rate	\$0.367726/100
Voter Approval Tax Rate	\$0.485948/100
Debt Tax Rate	\$0.05018/100

Fiscal Year 2025-2026 Budget Public Hearing

September 23, 2025

	2024	2025
Tax Rate	\$0.395000 per \$100	\$0.395000 per \$100 (<i>Proposed</i>) \$0.417906 per \$100 (<i>No New Revenue</i>)
Average Homestead Taxable Value	\$957,891	\$1,032,899
Tax Bill	\$3,783.67	\$4,079.95
Increase in Tax Bill	—	\$296.28

Fiscal Year 2025-2026 Budget Public Hearing September 23, 2025

