



EST. 1955

SPRING VALLEY VILLAGE, TEXAS

FISCAL YEAR 2025 - 2026

PROPOSED BUDGET



CITY OF SPRING VALLEY VILLAGE

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CITY OF SPRING VALLEY VILLAGE

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Due to the passage of S.B. No. 656, 102.007 of the Texas Local Government Code was amended to require that the following information be included as the cover page for a budget document:

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$345,655, which is a 5.31% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$104,153.

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

Tax Year	2024	2025
Fiscal Year	2024-25	2025-26
Property Tax Rate	\$ 0.395000	\$ 0.395000
No New Revenue Tax Rate	\$ 0.413678	\$ 0.417906
Voter Approval Tax Rate	\$ 0.462493	\$ 0.485948
De Minimis Rate	\$ 0.438312	\$ 0.440872
Operating Tax Rate (M&O)	\$ 0.342678	\$ 0.344820
Debt Tax Rate (I&S)	\$ 0.052322	\$ 0.050180

The total amount of outstanding municipal debt obligations (principal & interest) is as follows:

Type of Debt	Total Outstanding Debt	Current Year Debt
Property Tax Supported	\$23,228,153	\$ 1,879,631
Self-Supporting	\$2,994,159	\$402,401
Total Debt	\$ 26,222,312	\$ 2,282,032

Note: The total amount of outstanding debt obligations considered self-supporting is currently secured by user fees. In the event such amounts are insufficient to pay debt service, the City will be required to assess an ad valorem tax to pay such obligations.

HOW TO USE THIS BUDGET DOCUMENT A READER'S GUIDE

The City of Spring Valley Village Budget Document provides comprehensive information about City policies, goals, objectives, financial structure, operations, and an organizational framework for the City. Providing estimates of revenues and appropriations for the Fiscal Year 2025-2026.

The budget document includes mission statements, summaries, accomplishments, objectives, staffing levels and expenditures for each department.

BUDGET FORMAT

The document is divided into eight sections: Introduction, Summaries, General Fund, Utilities Fund, Revenue/Special Revenue Funds including CIP Funds, Debt Service Fund, Budget Ordinances, Financial Policies, and Glossary.

The Introduction Section includes the budget message, explaining the major policies and issues along with the budget process and long-range plans for the City. It also includes a reader's guide on how to use this document, community information, budget-fund structure and relationship, budget process and calendar.

The Summary Section contains various summaries of the budget. The City budget is organized into funds. Each fund is a separate accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities, residual equities, and the changes therein are segregated and recorded.

The next three sections are the Fund Sections and are organized as follows: Fund Summary, statement of revenues, and expenditures by department. The Debt Service Fund section includes the fund summary and scheduled payments for outstanding debt.

Budget Ordinances section provides information relating to the Resolutions for the Tax Rate and Fiscal Year Budget adoptions.

The Financial Policies section includes long-standing financial policies and practices enforced by the City relating to various financial aspects of City operations.

The Glossary section provides definitions of common terms used.

If additional information is needed contact the Finance Department at 713-465-8308.

CITY OF SPRING VALLEY VILLAGE

CITY OFFICIALS

ELECTED OFFICIALS	ELECTED POSITION
Marcus Vajdos	Mayor
Allen Carpenter	Mayor Pro Tem
Steve Bass	Council Member
David Dominy	Council Member
John Lisenby	Council Member
Joy McCormack	Council Member

CITY STAFF	TITLE
John McDonald	City Administrator
Jasmin Torres	City Secretary
Harrison Nicholson	Finance Director
Susan Shoup	Assistant Finance Director
Mark Schulze	Chief of Police
Justin Lane	Assistant Chief of Police
Kristina Watson	Public Works Director
Rolando Rodriguez	Court Administrator



EST. 1955

SPRING VALLEY VILLAGE

August 5, 2025

Honorable Mayor Vajdos and Members of the City Council:

One of the duties of the City Administrator is to assist in the preparation of a budget for each year of proposed revenues and expenditures. I respectfully submit the Fiscal Year 2026 (FY2026) Budget for the City of Spring Valley Village. The development of this budget results from countless hours of input from our staff to best meet the needs of the residents and the goal of fiscal responsibility. This balanced budget will continue to deliver efficient and quality services to our community within the capacity of our financial resources.

The FY2026 Budget continues to build upon the previous work, with a focus on:

- Delivering superior services to our residents,
- Upholding public safety,
- Investing in our City staff,
- Reinvesting in our infrastructure, and
- Enhancing our community.

Transmitted herewith is the proposed FY2026 budget for the City of Spring Valley Village. The budget totals **\$23,900,104** of which:

- \$11,062,424 is for the General Fund,
- \$3,411,527 for the Utilities Fund,
- \$2,039,099 for the Debt Services Funds,
- \$6,942,805 for the CIP Funds, and
- \$444,249 for the Capital Replacement and Special Revenue Funds.

MAJOR PROGRAM INITIATIVES

Financially Sound City

The most important goal is to instill confidence in the integrity of City government. Council, Boards and Commissions, and staff accept the responsibility to make decisions and take actions to ensure that the City is financially sound. This is evidenced by the City's AAA bond rating, a thorough budget process, on time annual audits, and financial transparency. A financially sound city allows for the goal of superior services offered to the community.

City Infrastructure and Facilities

The City's five-year Capital Improvement Plan (CIP) is the primary tool to ensure that infrastructure and facility goals become reality. Note that the 5-year CIP plan is solely a planning document and only projects listed in the current year's budget are to be approved by Council to move forward. Projects in years 2-5 may be adjusted on the schedule depending on market conditions, inflation, new information, etc. FY 25/26 proposes construction projects: Croes (East and West of Fries) and Merlin Ct./Springs Oaks Circle. Projects in design for FY25/26 include: Mickey Way Area (asphalt and drainage), Wild Oak Circle/Echo Valley/Cavell St, and the Public Works Building.

Quality of Life

Our primary responsibility to those who live, work, and visit our city is the commitment to enhance their quality of life by providing exemplary services which are respected by all and reflective of our community's desires. The City continually reviews our ordinances, practices, policies, and community enhancements to ensure they are addressing the needs of Spring Valley. We consistently work together in an effort to provide and maintain a dynamic and quality community in which to live, work, and play.

High Performing City Team

As a people organization, a large portion of our budget is dedicated to our highly skilled and dedicated staff. We must take care of our employees while competing for new talent with other public entities and the private sector. Investing in our people is not a luxury, as they are our greatest asset.

The City strives to hire and retain high quality employees. To achieve this, marketable wages and benefits are regularly reviewed, training and continuous learning are actively encouraged, and we strive to provide a workplace environment that employees desire. The FY2026 budget includes the implementation of the recent Compensation and Class Study along with a 3% COLA for staff currently placed correctly at market salary ranges. This proposal also includes amending the City's TMRS plan from the current 25-year requirement to 20-years.

No additional FTE's are proposed.

A Truly Great Residential Suburban City

Achieving the previous four program initiatives helps the City to achieve the result of being a truly great residential suburban city in the Houston metro area. The geographical area of which the City is located is a highly desirable area to live, work, and play. Efforts by Council, Boards, and staff demonstrate the uniqueness of the community to its residents, businesses, and guests.

Recommendations

- Adopt a tax rate of \$0.39500 per \$100 of valuation for FY2025-2026 and ensure fiscal accountability for growth in the assessment of property valuation to create additional capacity for future debt service as needed.
- Implementation of Compensation and Class Study plus 3% COLA for staff currently correctly placed at market ranges.
- Amend City TMRS from 25 years requirement to 20 years.
- Continue with the Music in the Park and Movies in the Park programs. A new program proposed for FY 2025-2026 will be a holiday tree lighting event.
- Planned capital investments in the Capital Replacement Fund: Three vehicles for the Police Department, a Mini-Excavator for Public Works, and Information Technology infrastructure updates/ replacements, to include
 - Migration from Incode 9 to Incode 10 for Finance, Utility Billing and Courts.
- Fund CIP projects: Construction - Croes (East and West of Fries) and Merlin Ct./Springs Oaks Circle, In Design – Mickey Way Area (asphalt and drainage), Wild Oak Circle/Echo Valley/Cavell St., and the Public Works Building.
- Submit the Fiscal Year 2025-2026 Adopted Budget to the GFOA to determine its eligibility for the Distinguished Budget Presentation Award.

These recommendations will assist the City of Spring Valley Village in meeting the service needs of the community, remaining on a fiscally sound basis, and preparing for the future.

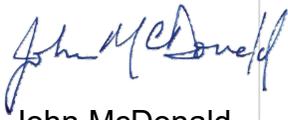
In summary, the FY2026 budget:

- Implements the priorities and goals identified by our City Council,
- Maintains the current tax rate,
- Focuses on employee retention and recruitment through a competitive compensation package,
- Continues funding the Capital Improvement and Capital Replacement Plans,
- Supports updating our technology to improve service delivery and customer reach,
- Preserves healthy City reserves to maintain the City's financial standing and AAA bond rating, and
- Maintains a financially sound City that continues to prepare us for a fiscally stable future.

I want to thank our department Directors and the Finance Team for being creative within existing budget constraints and understanding that fiduciary responsibilities that we all face. The budget process is a long one, and I am fortunate for all their support and for the dedicated team we have working together in Spring Valley.

I would also like to acknowledge the diligent efforts of our City Council in spending the time and effort through the CIP and Budget workshops and in reviewing and discussing this budget. Your guidance and feedback served as the foundation in preparing this budget that reflects our community's priorities.

Respectfully Submitted,

A handwritten signature in blue ink that reads "John McDonald". The signature is written in a cursive style with a vertical line through the middle of the name.

John McDonald
City Administrator

CITY OF SPRING VALLEY VILLAGE

COMMUNITY PROFILE

Spring Valley Village, a premier residential city located in Harris County, Texas, covers approximately 1.3 square miles and offers a distinctive blend of serene suburban living with the convenience of nearby urban amenities. As one of the six independent municipalities collectively known as the Memorial Villages, it maintains a unique identity characterized by large, wooded lots, winding streets, and a strong sense of community. The City is home to approximately 4,300 residents.

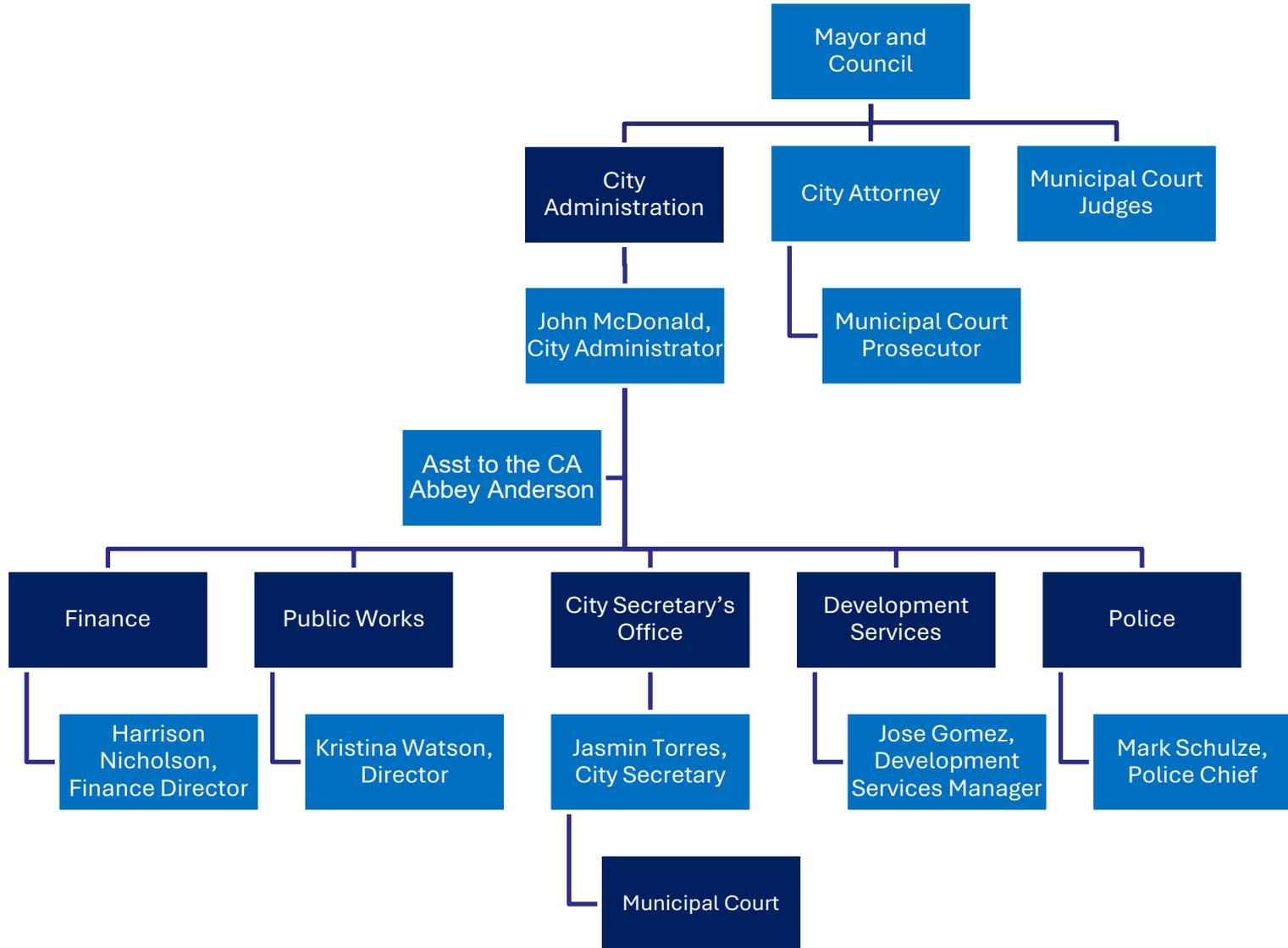
Incorporated as a city in 1955 to preserve its residential character and protect its community from outside annexation, Spring Valley Village has carefully guided its growth to remain a tranquil enclave. Its location, just north of Interstate 10, allows residents direct access to Houston's major business districts, including the Energy Corridor, the Galleria, and Downtown.

The City operates under a Mayor-Council form of government and has appointed a City Administrator to oversee day-to-day operations. Spring Valley Village manages its own Police Department, Municipal Court, and Public Works crew, providing residents with responsive local services. Fire and EMS protection are delivered through the Village Fire Department, which serves all six Memorial Villages and ensures the highest standards of safety and emergency response for the community.

Daily life in Spring Valley Village is defined by peaceful surroundings and a strong sense of community. Limited through-traffic and an active, visible police presence contributes to the neighborhood's reputation for a low crime rate, while city-sponsored events and civic involvement foster a close-knit community atmosphere. At the heart of this lifestyle is the city-owned Spring Valley Village Park, a welcoming green space featuring a playground, walking trail, gazebo, and open green spaces for recreation and gatherings.

Though primarily residential, Spring Valley Village is surrounded by a vast array of amenities. Dining and retail are available here at home, while just minutes away, residents can enjoy Memorial City Mall and CityCentre, which offer retail, entertainment, and a variety of restaurant options. Grocery shopping is equally convenient, with H-E-B, Trader Joe's, and Whole Foods all close by. For outdoor recreation, residents have access to the extensive amenities of Memorial Park, one of the largest urban parks in the nation, which provides miles of trails, a golf course, and other recreational facilities.

City of Spring Valley Village, Texas



FTE's by Department

Department	FY2022	FY2023	FY2024	FY2025	FY2026
Administration	8	8	7	7	7
Municipal Court	2	2	2	2	2
Police	23	25	26.5	26.5	26.5
Public Works	8	8	8	8	8
Total FTE	41	43	43.5	43.5	43.5

Positions funded for FY 2026

Administration

- City Administrator
- Assistant to the City Administrator
- City Secretary
- Finance Director
- Assistant Finance Director/HR
- Administrative Services Coordinator - Utilities
- Development Services Manager

Municipal Court

- Court Administrator
- Administrative Services Coordinator - Courts

Police

- Chief of Police
- Assistant Chief of Police
- Police Captain
- Police Lieutenant
- Sergeants (5)
- Patrol Officers (11)
- Administrative Assistant
- Telecommunications Supervisor
- Telecommunications Officer (4.5)

Public Works

- Public Works Director
- Public Works Superintendent (2)
- System Operator II
- System Operator I
- Crew Leader
- Maintenance Worker
- Heavy Equipment Operator

BUDGET PROCESS

Budgetary Basis of Accounting

Budgets for the General, Special Revenue and Debt Service funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP). The budgetary basis of accounting is different than the basis of accounting for auditing purposes.

Budget Process

The budget process starts many months before the adoption of the annual budget. In April of each year, City Administrator discusses budgetary needs with the various departments. In May, the first budget workshops begin with City Council. Several Council workshops will occur.

The City Council must analyze the budget, making any additions or deletions that they feel appropriate and must, before September 30th of each year, adopt the budget for the upcoming fiscal year. On final adoption by the City Council, the budget takes effect for the next fiscal year.

Adoption of the budget constitutes adoption of an ordinance appropriating the amounts specified as proposed expenditures and an ordinance levying the property tax as the amount of the tax to be assessed and collected for the corresponding tax year. A separate ordinance is adopted to set the tax rate. Estimated expenditures cannot exceed proposed revenue plus any unencumbered fund balance. Unused appropriations may be transferred to any item required for the same general purpose, except when otherwise specified by the City's charter or state law.

Under conditions which may arise, and which could not reasonably have been foreseen in the normal process of planning the budget, the City Council may amend or change the budget to provide for any additional expense in which the general welfare of the citizenry is involved. Amendments must be by ordinance and become an attachment to the original budget.



EST. 1955
SPRING VALLEY
V I L L A G E

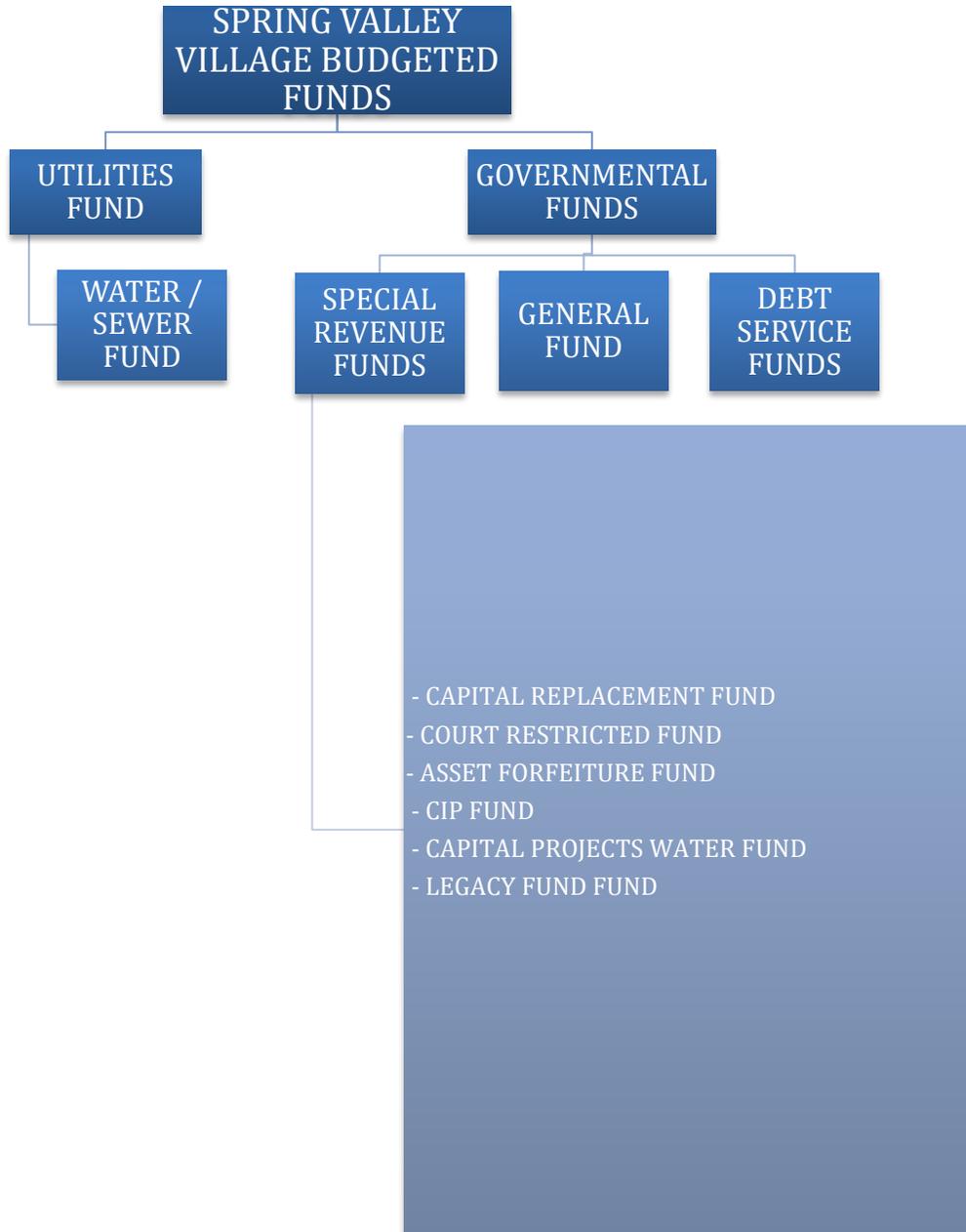
PROPOSED BUDGET CALENDAR

FISCAL YEAR 2025-2026

- April 22** Proposed Preliminary Budget Calendar Presented to City Council
- May 27** Budget Workshop With City Council Prior To Regular Council Meeting
(NOTE: The Budget Workshop will begin at 5:00 pm prior to the Regularly Scheduled Council Meeting)
- June 1** Departments Notified Budget Preparation Documents are Available on Shared Drive.
- June 9** Deadline for Departments to Load Base Budget and Budget Detail Sheets and Unfunded Supplemental Requests on Shared Drive.
- June 12-16** Departmental Budget Review Sessions with City Administrator & City Treasurer (As Needed)
- June 24** Budget Workshop With City Council Prior To Regular Council Meeting
(NOTE: The Budget Workshop will begin at 5:00 pm prior to the Regularly Scheduled Council Meeting)
- July 25** Chief Appraiser Delivers Certified Appraisal Roll Or Certified Estimate Of Taxable Value To Tax Assessor
(Property Tax Code §26.01(a) and (a-1))
- August 5** Special Council Meeting To Propose A Tax Rate For FY 2026.
(NOTE: The Special Meeting will begin at 6:00 pm)
- Tax Assessor Submits No-New-Revenue And Voter-Approval Tax Rates To The City Council**
(Property Tax Code §26.04(e))
- August 7** Deadline for The City to Post No-New-Revenue Tax Rate And Voter-Approval Tax Rate Along With Certain Debt Information On The Home Page Of The City's Website In The Form Prescribed By The Comptroller.
(Property Tax Code § 26.04(d-3))
- August 18** Proposed Budget Filed With City Secretary And Posted To City Website
(Local Govt. Code §102.005 (before 30th day before tax rate adopted))
- August 21** City Secretary Sends Notice Of Public Hearings On Proposed FY 2026 Budget And Property Tax Rate To Newspaper

- August 26** **Budget Workshop With City Council To Review Proposed FY 2026 Budget Prior To Regular Council Meeting**
(NOTE: The Budget Workshop will begin at 5:00 pm prior to the Regularly Scheduled Council Meeting)
- Sept 5** **Publish Notice Of Public Hearing On Proposed FY 2026 Budget**
(Local Govt. Code §102.0065, Section (c) not earlier than the 30th or later than the 10th day before the date of the hearing)
- Publish Notice Of Public Hearing On Proposed FY 2026 Tax Rate (If Necessary)**
(Only applies if tax rate will exceed the no-new-revenue rate, Property Tax Code §26.065) (Property Tax Code §26.06(a) and Local Govt. Code §140.010, no less than 5 days' notice before hearing on tax rate increase – Not be smaller than one-quarter page notice in newspaper and on City website)
- Continuous Internet Notice Of Tax Rate Hearing Begins**
(Applies if tax rate will exceeds the no-new-revenue rate, Property Tax Code §26.065)
- Sept 23** **Council Holds Public Hearing On Proposed Budget**
(Local Govt. Code §102.006(b))
Council Adopts FY 2025-2026 Budget
- Council Holds Public Hearing On FY 2026 Tax Rate (If Necessary)**
(Tex. Tax Code §26.05)
Council Adopts FY 2026 Tax Rate
- (Separate actions with budget being adopted prior to tax rate)*
*****ATTENDANCE IS IMPERATIVE*****
(Local Govt. Code §102.009 (Adopt by Sept. 29 or within 60 days of receiving certified appraisal roll, whichever is later) & Tex. Tax Code 26.06(e))
- Adopted Budget Filed With City Secretary and Harris County Clerk**
(Local Govt. Code §102.008)
- Sept 29** **Filing And Distribution of Adopted Budget**
- Oct 1** **Begin New Fiscal Year**

Budgeted Fund Structure



FUND DESCRIPTIONS:

GENERAL FUND: Accounts for all financial resources of the general operations except for those required to be accounted for in another fund. The General Fund generates the majority of its revenues from taxes, charges for services and franchise fees.

DEBT SERVICE FUNDS: Used for the payment of principal and interest on debt issued by the City as well as other fees associated with the issuance of debt.

UTILITIES FUND: Used to account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund.

SPECIAL REVENUE FUND: Used to account for proceeds of specific revenue sources or legally restricted funds.

Department/Fund Relationship

DEPARTMENT	GENERAL FUND	UTILITIES WATER/SEWER FUND	DEBT SERVICE FUND	SPECIAL REVENUE FUND
ADMINISTRATION	X		X	X
CONTRACT SERVICES	X	X	X	X
MUNICIPAL COURT	X			X
POLICE DEPARTMENT	X			X
PUBLIC WORKS	X	X		
FIRE	X			

HARRIS CENTRAL APPRAISAL DISTRICT
HOUSTON, TEXAS

THE STATE OF TEXAS, }
COUNTY OF HARRIS. }

2025
CERTIFICATION OF APPRAISAL ROLL AND
LISTING OF PROPERTIES UNDER SECS. 26.01(c) AND (d)
FOR
City of Spring Valley

Pursuant to Section 26.01(a), Texas Tax Code, I hereby certify the 2025 appraisal roll of properties taxable by City of Spring Valley. The roll is delivered in electronic form.

The total appraised value now on the appraisal roll for this unit is: \$2,334,858,458

The taxable value now on the appraisal roll for this unit is: \$1,808,441,847

As required by Section 26.01(c), Texas Tax Code, I have included with your roll a listing of those properties which are taxable by the unit but which are under protest and are therefore not included in the appraisal roll values approved by the appraisal review board and certified above. My estimate of the total taxable value which will be assigned to such properties if the owners' claims are upheld by the appraisal review board is: \$22,788,772

Pursuant to Section 26.01(d), Texas Tax code, the estimated value of taxable property not under protest and not yet included on the certified appraisal roll, after hearing loss, is \$24,314,166

Signed this 5th day of September, 2025



Roland Altinger

Roland Altinger, CAE, RPA, CTA
Chief Appraiser

ASSESSOR'S ACKNOWLEDGEMENT

As tax assessor/collector of the above-named taxing unit, I hereby acknowledge receipt of the certified 2025 appraisal roll on this the _____ day of _____, 2025

080 CITY OF SPRING VALLEY
 TAX YEAR: 2025

HARRIS CENTRAL APPRAISAL DISTRICT
 PROPERTY USE CATEGORY RECAP
 CERTIFIED ROLL 00

LAST UPDATED: 08/22/2025
 DELV DATE: 09/05/2025

PROPERTY USE CATEGORY	UNITS	ACREAGE	MARKET	APPRAISED	PRODUCTIVITY	EXEMPTIONS	TAXABLE VALUE
A1 Real, Residential, Single-Family	1,455	340.5204	1,883,432,001	1,850,362,748	0	351,434,042	1,498,928,706
A2 Real, Residential, Mobile Homes	0	0.0000	0	0	0	0	0
B1 Real, Residential, Multi-Family	1	0.5957	1,586,940	1,541,002	0	0	1,541,002
B2 Real, Residential, Two-Family	0	0.0000	0	0	0	0	0
B3 Real, Residential, Three-Family	0	0.0000	0	0	0	0	0
B4 Real, Residential, Four- or More-Family	0	0.0000	0	0	0	0	0
C1 Real, Vacant Lots/Tracts	40	7.8997	10,860,232	10,860,232	0	134,261	10,725,971
C2 Real, Vacant Commercial	8	3.7818	590,056	590,056	0	0	590,056
C3 Real, Vacant	0	0.0000	0	0	0	0	0
D1 Real, Qualified Agricultural Land	0	0.0000	0	0	0	0	0
D2 Real, Unqualified Agricultural Land	0	0.0000	0	0	0	0	0
E1 Real, Farm & Ranch Improved	0	0.0000	0	0	0	0	0
F1 Real, Commercial	23	56.2417	241,564,652	241,564,652	0	0	241,564,652
F2 Real, Industrial	0	0.0000	0	0	0	0	0
G1 Oil and Mineral Gas Reserves	0	0.0000	0	0	0	0	0
G2 Real Property Other Mineral Reserves	0	0.0000	0	0	0	0	0
H1 Tangible, Vehicles	0	0.0000	0	0	0	0	0
H2 Tangible, Goods In Transit	0	0.0000	0	0	0	0	0
I1 Real, Banks	0	0.0000	0	0	0	0	0
J1 Real & Tangible Personal, Utility Water	0	0.0000	0	0	0	0	0

080 CITY OF SPRING VALLEY
 TAX YEAR: 2025

HARRIS CENTRAL APPRAISAL DISTRICT
 PROPERTY USE CATEGORY RECAP
 CERTIFIED ROLL 00

LAST UPDATED: 08/22/2025
 DELV DATE: 09/05/2025

PROPERTY USE CATEGORY	UNITS	ACREAGE	MARKET	APPRAISED	PRODUCTIVITY	EXEMPTIONS	TAXABLE VALUE
J2 Gas Companies	1	0.0000	1,417,150	1,417,150	0	0	1,417,150
J3 Electric Companies	1	0.0000	2,094,450	2,094,450	0	0	2,094,450
J4 Telephone Companies	6	1.1799	5,443,068	5,443,068	0	0	5,443,068
J5 Railroads	0	0.0000	0	0	0	0	0
J6 Pipelines	2	1.4400	125,452	125,452	0	0	125,452
J7 Major Cable Television Systems	2	0.0000	1,363,670	1,363,670	0	0	1,363,670
L1 Tangible, Commercial	314	0.0000	45,525,049	45,525,049	0	3,886,089	41,638,960
L2 Tangible, Industrial	10	0.0000	1,987,547	1,987,547	0	189	1,987,358
M1 Tangible, Nonbusiness Watercraft	0	0.0000	0	0	0	0	0
M2 Tangible, Nonbusiness Aircraft	0	0.0000	0	0	0	0	0
M3 Tangible, Mobile Homes	0	0.0000	0	0	0	0	0
M4 Tangible, Miscellaneous	0	0.0000	0	0	0	0	0
N1 Intangibles	0	0.0000	0	0	0	0	0
O1 Inventory	0	0.0000	0	0	0	0	0
O2 Inventory	1	0.1928	1,021,352	1,021,352	0	0	1,021,352
S1 Dealer Inventory	0	0.0000	0	0	0	0	0
U0 Unknown	0	0.0000	0	0	0	0	0
XA Public Property for Housing Indigent Persons	0	0.0000	0	0	0	0	0
XB Income Producing Personal Property (<\$2500)	0	0.0000	0	0	0	0	0
XC Mineral Interest (<\$500)	0	0.0000	0	0	0	0	0

080 CITY OF SPRING VALLEY
 TAX YEAR: 2025

HARRIS CENTRAL APPRAISAL DISTRICT
 PROPERTY USE CATEGORY RECAP
 CERTIFIED ROLL 00

LAST UPDATED: 08/22/2025
 DELV DATE: 09/05/2025

PROPERTY USE CATEGORY	UNITS	ACREAGE	MARKET	APPRAISED	PRODUCTIVITY	EXEMPTIONS	TAXABLE VALUE
XD Improving Property for Housing w/ Volunteer Labor	0	0.0000	0	0	0	0	0
XE Community Housing Development Organizations	0	0.0000	0	0	0	0	0
XF Assisting Ambulatory Health Care Centers	0	0.0000	0	0	0	0	0
XG Primarily Performing Charitable Functions	0	0.0000	0	0	0	0	0
XH Developing Model Colonia Subdivisions	0	0.0000	0	0	0	0	0
XI Youth Spiritual, Mental and Physical Development	0	0.0000	0	0	0	0	0
XJ Private Schools	0	0.0000	0	0	0	0	0
XL Economic Development Services to Local Community	0	0.0000	0	0	0	0	0
XM Marine Cargo Containers	0	0.0000	0	0	0	0	0
XN Motor Vehicles Leased for Personal Use	0	0.0000	0	0	0	0	0
XO Motor Vehicles (Income Production & Personal Use)	0	0.0000	0	0	0	0	0
XP Offshore Drilling Equipment Not In Use	0	0.0000	0	0	0	0	0
XQ Intracoastal Waterway Dredge Disposal Site	0	0.0000	0	0	0	0	0
XR Nonprofit Water or Wastewater Corporations	0	0.0000	0	0	0	0	0
XS Raw Cocoa and Green Coffee Held in Harris County	0	0.0000	0	0	0	0	0
XT Limitation on Taxes in Certain Municipalities	0	0.0000	0	0	0	0	0
XU Miscellaneous Exemptions	0	0.0000	0	0	0	0	0
XV Other Exempt (Incl Public, Religious, Charitable)	148	163.7645	171,001,348	170,962,030	0	170,962,030	0
JURISDICTION TOTALS	2,012	575.6165	\$2,368,012,967	\$2,334,858,458	\$0	\$526,416,611	\$1,808,441,847



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VILLAGE

FY25-26 Budget Overview

General Fund

Revenue

- Overall increase from FY24-25 Budget by approximately \$507.0 thousand or 4.79%.
- Property Tax increase by \$385K or 6.8% due to Certified Tax Roll and Proposed Tax Rate.
- Other Taxes increase by \$104K or 5.6% due to more projected revenue from Sales Tax based on trend analysis.
- Fees & Charges increase by \$112.8K or 17.69% due to projected increases in Building Permits/Inspections and Garbage Service Fees revenues.
- Municipal Court increase by \$22K or 5.8% due to the trend of court fines and fees revenue.
- Miscellaneous Revenue decrease by \$96.8.2K or 16.23% largely due to the decrease in projected Interest Income based on expected Federal Reserve rate cuts.
- Other Agencies decrease by \$19.9K or 1.33% mainly due to decrease in METRO revenue allocation partially offset by increase in the Hillshire Village PD contract.

Expenditures

- Overall increase of approximately \$507.0 thousand or 4.79%. Highlights noted by each department are noted below.
- Note that all departments that have employees have the implementation of the Compensation and Class Study, and a projected 3% COLA increase for staff correctly placed at market for FY25-26. Also, the health insurance renewal for FY25-26 projects a higher percentage increase than the previous fiscal year.

- Council department notes no significant changes.
- Administration department expenditures decrease of \$51.9K or 4.8% mainly due to \$45.8K decrease in Professional Services and a \$21.3K decrease in total Salary and Benefits for the department.
- Contract Services department sees an increase of \$251.6K or 10.0% a result of increasing expenditures over the prior fiscal year mainly due to Computer Cost – Software, Garbage Contract, City Hall Utilities – Electric/Gas, and Interfund Activity Transfers related to increased transfer to CIP and Debt Service. The noted increases are partially offset by decrease in Professional Fees – Legal.
- Fire department increase of \$83.2K or 5.1% is based on the City's service agreement with the Village Fire Department.
- Municipal Court department decrease of \$31.7K or 10.2% relates mainly due to decreased health insurance projection for the department and decreased Services expenditures for the upcoming fiscal year.
- Park department projects an overall increase of approximately \$16.8K or 14.5%. This increase can be mainly attributed to increase in Park-Community Events, Holiday Decorations, and Non-Capitalized Capital Equipment expenditures.
- Police Department has an overall increase of \$167.5K or 4.0% which mainly relates to increases in PD- Capital Replacement, and Computer Cost- Software and Hardware offset by decrease in Capital -Materials & Equipment.
- Street Department sees an increase of \$70.9K or 9.8%. The majority of this increase relates to total Salary & Benefits as a result of the implemented Compensation Study.

Capital Replacement Fund

Revenue

- Overall increase from FY24-25 Budget by approximately \$216.6 thousand or 101.8%.
- The increase in the transfer from the PD department vs the prior year equates to over 99% of the increase in total revenue.

Expenditures

- Overall decrease of approximately \$97.8 thousand or 18.4%.
- The projected FY25-26 expenditures in the amount of \$434,249 relate: Two Administration and one Patrol vehicles for PD, Mini-Excavator for Public Works, and IT Infrastructure & Equipment such as network switches, upgrading wireless access points, computer replacement program, and system upgrades/cloud migration.

Utilities Fund

Revenue

- Overall decrease from FY24-25 Budget by approximately \$40.9 thousand or 1.2%.
- This decrease can mainly be attributed to more conservative projections of FY25/26 Billing for Service Water & Sewer revenue vs FY24/25.

Expenditures

- Overall decrease of approximately \$40.9 thousand or 1.2%.
- Decreases in Salary & Benefits and Services are partially offset by increases in Interfund – Activity and Maintenance expenditures.

CIP Fund

Revenue

- Overall increase from FY24-25 Budget by approximately \$208.5 thousand or 25.0%.

- This increase mainly relates to the Transfer In from other funds that fund the CIP fund.

Expenditures

- Overall decrease of approximately \$5.16 million or 46.5%.
- Budgeted projects to be completed during FY25-26: Brighton Place Roads, Croes Project, Merlin Ct/Oak Circle, Briar Branch Creek Pedestrian Bridge, Bingle Traffic Improvement, and Home Depot Lift Station.
- Budgeted projects ongoing with expenditures in FY25-26 (to be completed in a future fiscal year: Waterline Replacement, PW-Building, WildOak/EchoValley/Cavel, and Mikey Way/Eliz/Randy/Larston/Tamy.

Capital Projects Water Fund

Revenue

- Overall increase from FY24-25 Budget by approximately \$211.6 thousand or 470.2%.
- This increase mainly relates to recognizing the deferred revenue from the APRA grant. This grant funding has been deferred when received and gets recognized as expenditures occur.
- The water plant upgrade project that the entire APRA funds, plus City match, are being used for is scheduled to be completed early FY25-26.

Expenditures

- Overall decrease of approximately \$540.1 thousand or 42.7%.
- As noted, the Water Plant Upgrade project is scheduled to be completed during early FY25-26 with projected project expenditures in the amount of approximately \$523.2K. Since the project will be completed, the projected remaining fund balance of approximately \$200.2K will be transferred to the CIP funds.

Debt Service Fund

Debt Service revenues project an increase of \$29.5K or 1.6%. Projected revenue is based on collectability of the proposed I&S tax rate and transfer in from the General Fund. Total expenditures decrease by \$5.5K as a result of the scheduled principal and interest payments for FY25-26.

TWDB I&S Fund

- For the TWDB I&S Fund no significant changes are noted.

Court Restricted Fund

- For the Court Restricted Fund no significant changes are noted.

Asset Forfeiture Fund

- For the Asset Forfeiture Fund no significant changes are noted.



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**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
CITY-WIDE SUMMARY**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
REVENUE						
Property Tax	5,907,654	6,413,805	6,744,100	6,533,819	6,879,816	345,997
Other Taxes	1,944,021	2,027,967	2,068,900	1,851,000	1,955,000	104,000
Fees & Charges	697,329	729,177	764,200	637,399	750,150	112,751
Municipal Court	440,286	403,264	425,400	398,900	413,351	14,451
Charges for Service	3,465,572	3,125,938	3,116,283	3,317,684	3,276,027	(41,657)
Miscellaneous Revenue	1,561,062	1,739,221	1,544,800	1,061,100	820,250	(240,850)
Other Agencies	1,456,502	1,453,057	2,212,852	1,500,290	1,736,976	236,686
Inter - Fund Activity	1,527,333	1,978,099	1,887,158	1,731,781	2,483,804	752,023
TOTAL REVENUES	\$16,999,759	\$17,870,528	\$18,763,693	\$17,031,973	\$18,315,374	\$1,283,401
EXPENDITURES						
CITY OPERATING FUNDS						
General Fund	8,898,151	10,152,948	10,032,897	10,580,389	11,087,404	507,015
Debt Service Funds	1,886,981	1,887,556	2,041,509	1,886,132	2,039,099	152,967
Utilities Fund - Water/Sewer	3,799,294	3,795,257	3,116,496	3,452,484	3,411,527	(40,957)
Special Revenue Funds	-	-	9,600	9,600	10,000	400
Capital Replacement Fund	79,026	328,680	595,000	532,000	434,249	(97,751)
CIP Fund	55,267	1,994,062	6,335,334	11,182,822	6,219,342	(4,963,480)
CIP Water Fund	23,309	77,744	712,562	1,263,513	723,463	(540,050)
TOTAL CITY OPERATING FUNDS	\$14,742,028	\$18,236,247	\$22,843,398	\$28,906,940	\$23,925,084	(\$4,981,856)
TOTAL EXPENDITURES	\$14,742,028	\$18,236,247	\$22,843,398	\$28,906,940	\$23,925,084	(\$4,981,856)
REVENUE - EXPENDITURES	\$2,257,731	(\$365,719)	(\$4,079,705)	(\$11,874,967)	(\$5,609,710)	\$6,265,257

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
FUND BALANCE SUMMARY**

Fund balance measures the net financial resources available to finance expenditures of future periods. The City has the policy to maintain an undesignated General fund balance equal to 25% to 33% of budgeted expenditures for the General Operating Fund. In other operating funds, the City strives to maintain a positive unassigned fund balance (working capital) position to provide sufficient reserves for emergencies and revenue shortfalls. In addition, the City seeks to maintain a working capital (current assets minus current liabilities) balance equal to 25% to 33% of budgeted expenditures for the Utilities fund. The Fund balance is defined by the following categories:

Nonspendable Fund Balance is the portion of fund balance that is inherently nonspendable such as assets that will never convert to cash, assets that will not convert to cash soon enough to affect the current period, and resources that must be maintained intact pursuant to legal or contractual requirements.

Restricted Fund Balance is the portion of fund balance that reflects resources that are subject to externally enforceable legal restrictions.

Committed Fund Balance is the portion of fund balance that represents resources whose use is constrained by limitations that the City Council has imposed upon itself and that remain binding unless removed by the same action with which the limitations were imposed.

Assigned Fund Balance is the portion of fund balance that reflects the City Council's intended use of resources.

Unassigned Fund Balance is the portion of fund balance that is not categorized into one of the other categories of fund balance.

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>GENERAL FUND</u>						
BEGINNING	6,422,522	7,732,973	8,403,555		9,913,448	9,913,448
ENDING FUND BALANCE	7,732,973	8,403,555	9,913,448		9,913,448	9,913,448
CHANGE IN FUND BALANCE	\$1,310,451	\$670,582	\$1,509,893		(\$0)	(\$0)
<u>DEBT SERVICE FUND</u>						
BEGINNING	3,242	1,627	(16,611)		(33,630)	(33,630)
ENDING FUND BALANCE	1,627	(16,611)	(33,630)		371	371
CHANGE IN FUND BALANCE	(\$1,615)	(\$18,238)	(\$17,019)		\$34,001	\$34,001
<u>UTILITIES FUND 20</u>						
BEGINNING	8,124,956	8,022,298	7,603,058		7,746,045	7,746,045
ENDING FUND BALANCE	8,022,298	7,603,058	7,746,045		7,746,045	7,746,045
CHANGE IN FUND BALANCE	(\$102,658)	(\$419,240)	\$142,987		\$0	\$0
<u>TOTAL SPECIAL REVENUE FUNDS</u>						
BEGINNING	19,054	47,861	76,868		100,368	100,368
ENDING FUND BALANCE	47,861	76,868	100,368		106,368	106,368
CHANGE IN FUND BALANCE	\$28,807	\$29,007	\$23,500		\$6,000	\$6,000
<u>CAPITAL REPLACEMENT FUND</u>						
BEGINNING	1,322,420	1,552,245	1,470,989		1,140,735	1,140,735
ENDING FUND BALANCE	1,552,245	1,470,989	1,140,735		1,135,686	1,135,686
CHANGE IN FUND BALANCE	\$229,825	(\$81,256)	(\$330,254)		(\$5,049)	(\$5,049)
<u>CIP FUND</u>						
BEGINNING	11,012,918	11,753,311	10,846,783		5,387,671	5,387,671
ENDING FUND BALANCE	11,753,311	10,846,783	5,387,671		209,649	209,649
CHANGE IN FUND BALANCE	\$740,393	(\$906,528)	(\$5,459,112)		(\$5,178,022)	(\$5,178,022)
<u>CIP WATER FUND</u>						
BEGINNING	4,508	57,036	416,990		466,890	466,890
ENDING FUND BALANCE	57,036	416,990	466,890		0	0
CHANGE IN FUND BALANCE	\$52,528	\$359,954	\$49,900		(\$466,890)	(\$466,890)



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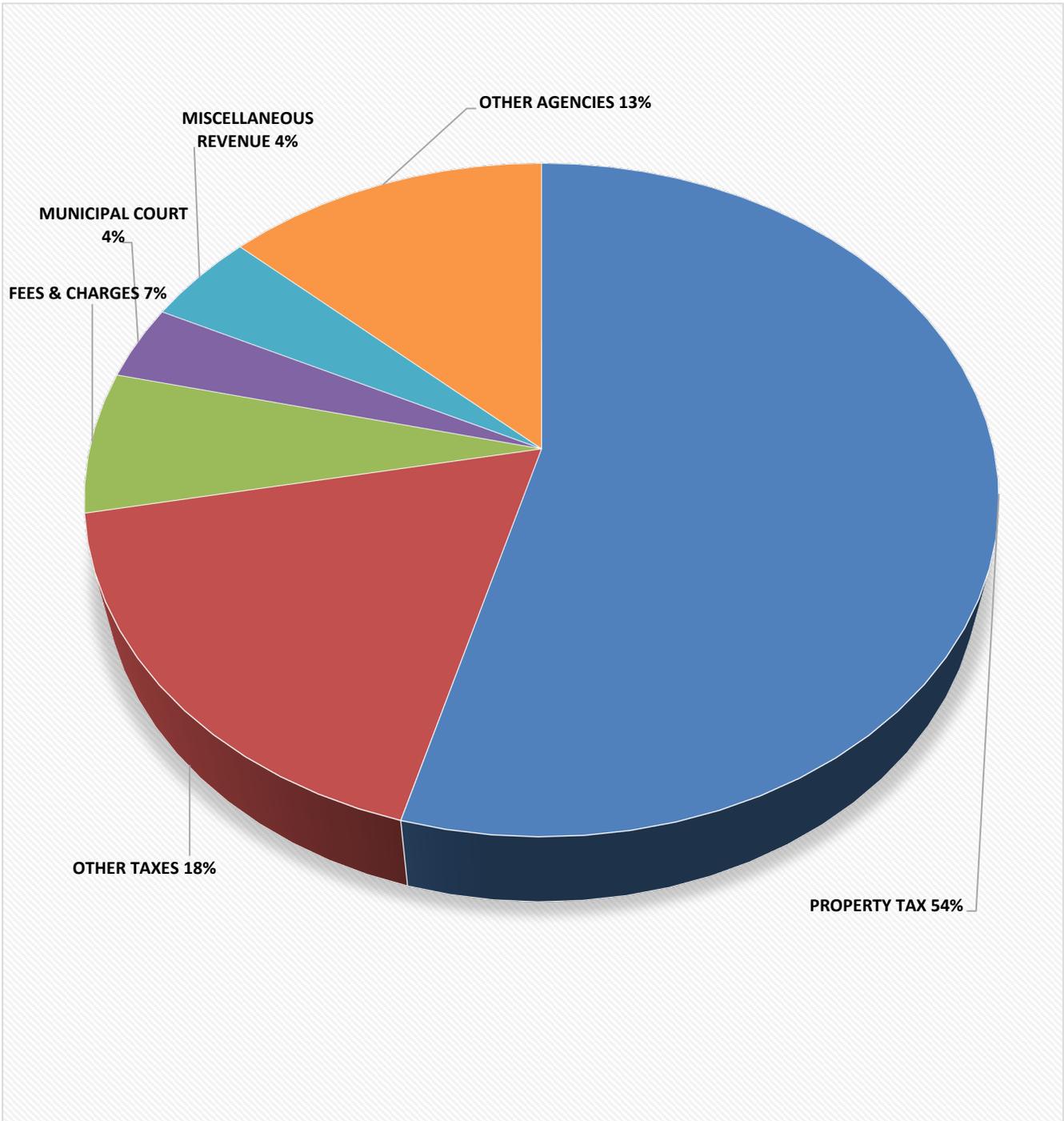
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**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND SUMMARY**

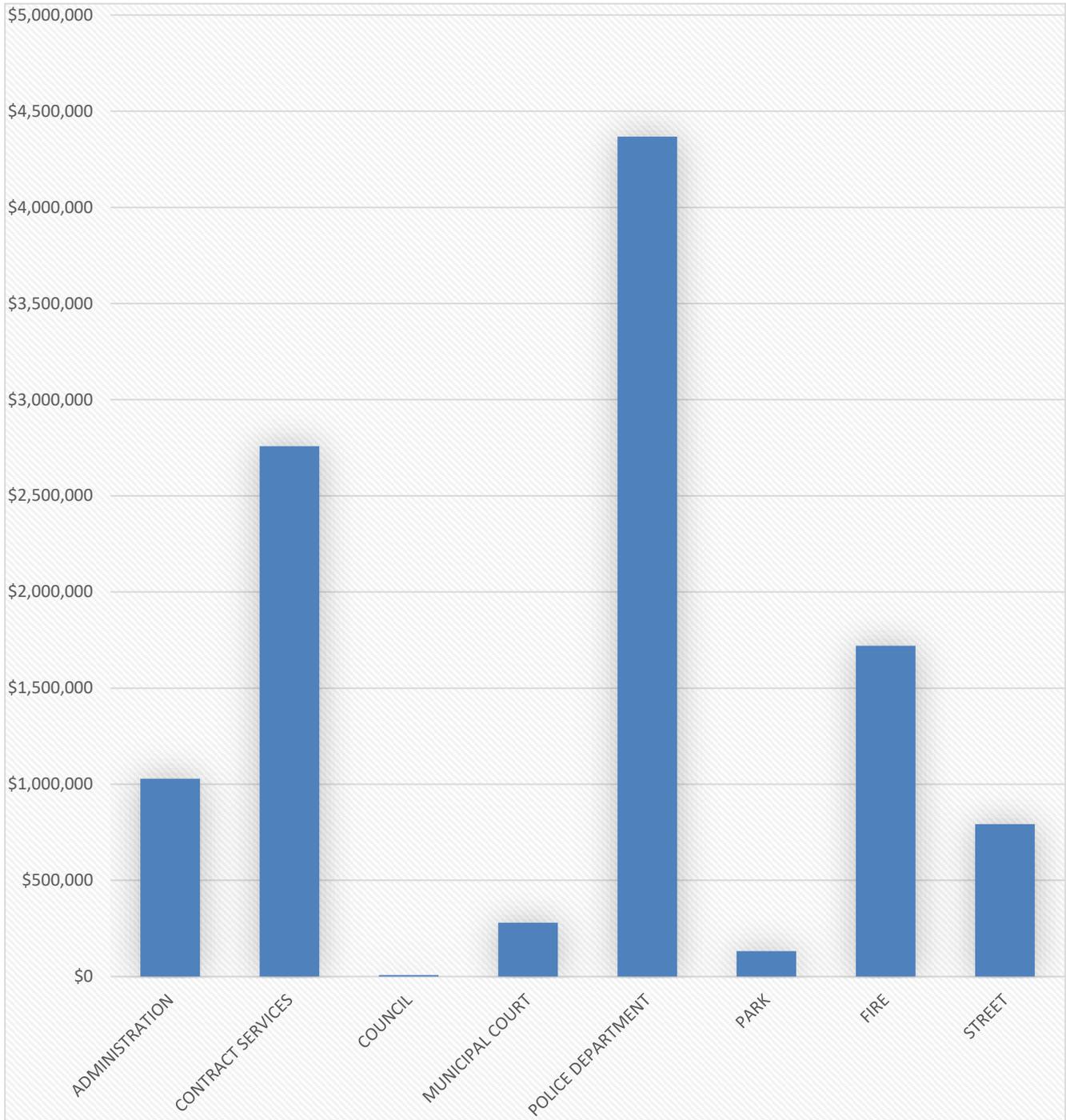
	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
BEGINNING UNASSIGNED FUND BALANCE	\$6,422,522	\$7,732,973	\$8,403,555		\$9,913,448	
REVENUES						
PROPERTY TAX	5,017,382	5,518,950	5,846,700	5,620,000	6,005,000	385,000
OTHER TAXES	1,944,021	2,027,967	2,068,900	1,851,000	1,955,000	104,000
FEES & CHARGES	697,329	729,177	764,200	637,399	750,150	112,751
MUNICIPAL COURT	411,479	374,257	392,300	375,400	397,351	21,951
MISCELLANEOUS REVENUE	667,101	797,866	970,400	596,300	499,500	(96,800)
OTHER AGENCIES	1,433,193	1,375,313	1,500,290	1,500,290	1,480,403	(19,887)
INTER - FUND TRANSFERS	38,097	-	-	-	-	-
TOTAL REVENUES	\$10,208,602	\$10,823,530	\$11,542,790	\$10,580,389	\$11,087,404	\$507,015
TOTAL FUNDS AVAILABLE FOR APPROPRIATION	\$16,631,124	\$18,556,503	\$19,946,345	\$10,580,389	\$21,000,852	
EXPENDITURES						
ADMINISTRATION	988,499	1,021,668	1,060,781	1,081,137	1,029,248	(51,889)
CONTRACT SERVICES	2,198,058	2,352,188	2,466,617	2,505,771	2,757,426	251,655
COUNCIL	1,763	6,400	4,700	6,900	7,500	600
MUNICIPAL COURT	271,963	283,136	283,925	311,715	280,052	(31,663)
POLICE DEPARTMENT	3,496,266	4,049,709	3,922,881	4,200,416	4,367,885	167,469
PARK	81,190	119,835	102,300	115,700	132,500	16,800
FIRE	1,404,773	1,815,113	1,637,337	1,637,337	1,720,518	83,181
STREET	455,639	504,899	554,356	721,413	792,275	70,862
TOTAL EXPENDITURES	\$8,898,151	\$10,152,948	\$10,032,897	\$10,580,389	\$11,087,404	\$507,015
REVENUE - EXPENDITURES	\$1,310,451	\$670,582	\$1,509,893	\$0	(\$0)	(\$0)
ENDING FUND BALANCE	\$7,732,973	\$8,403,555	\$9,913,448		\$9,913,448	
25% AS REQUIRED BY FINANCIAL POLICY	\$2,224,538	\$2,538,237	\$2,508,224	\$2,645,097	\$2,771,851	
AVAILABLE FUNDS FOR APPROPRIATION	86.9%	82.8%	98.8%		89.4%	

*** ALL CAPITAL PROJECTS WILL BE BROUGHT BACK TO COUNCIL PRIOR TO IMPLEMENTATION

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND REVENUES**



**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
BY DEPARTMENT**



**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND REVENUE SUMMARY**

OVERVIEW

The General Fund revenues account for all of the funds coming into the General Fund from a variety of sources. General Fund revenues include Property Taxes, Other Taxes, Fees & Charges, Municipal Court, Miscellaneous Revenue, Other Agencies, and Inter - Fund Transfers. These revenues flow into the General Fund because they are not designated for a specific purpose, but instead can be used for the general operations of the City.

SUMMARY	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
Property Tax	5,017,382	5,518,950	5,846,700	5,620,000	6,005,000	385,000
Other Taxes	1,944,021	2,027,967	2,068,900	1,851,000	1,955,000	104,000
Fees & Charges	697,329	729,177	764,200	637,399	750,150	112,751
Municipal Court	411,479	374,257	392,300	375,400	397,351	21,951
Miscellaneous Revenue	667,101	797,866	970,400	596,300	499,500	(96,800)
Other Agencies	1,433,193	1,375,313	1,500,290	1,500,290	1,480,403	(19,887)
Inter - Fund Transfers	38,097	-	-	-	-	-
TOTAL REVENUES	\$10,208,602	\$10,823,530	\$11,542,790	\$10,580,389	\$11,087,404	\$507,015

CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND REVENUES

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
PROPERTY TAXES								
10-01-5100	Ad Valorem - Current Year	5,041,013	5,544,764	5,819,089	5,820,000	5,600,000	5,985,000	385,000
10-01-5102	Ad Valorem - Prior Years	(45,088)	(44,569)	-	-	-	-	-
10-01-5103	Ad Valorem - Penalty & Interest	21,457	18,755	26,710	26,700	20,000	20,000	-
TOTAL PROPERTY TAXES		\$5,017,382	\$5,518,950	\$5,845,799	\$5,846,700	\$5,620,000	\$6,005,000	\$385,000
OTHER TAXES								
10-01-5010	Sales Tax	1,557,995	1,686,846	1,309,569	1,735,000	1,496,000	1,600,000	104,000
10-01-5012	Franchise Fees - Electric	207,023	195,307	169,774	200,000	200,000	200,000	-
10-01-5013	Franchise Fees - Gas	54,697	46,041	38,222	49,000	50,000	50,000	-
10-01-5014	Franchise Fees - Telephone	40,786	15,796	8,001	12,500	20,000	20,000	-
10-01-5015	Franchise Fees - Cable TV	51,188	49,144	33,208	43,300	50,000	50,000	-
10-01-5016	Franchise Tax - Mixed Beverage	17,539	17,581	10,943	14,100	20,000	20,000	-
10-01-5017	Franchise Tax - Solid Waste	14,793	17,252	1,544	15,000	15,000	15,000	-
TOTAL OTHER TAXES		\$1,944,021	\$2,027,967	\$1,571,261	\$2,068,900	\$1,851,000	\$1,955,000	\$104,000
FEES & CHARGES								
10-01-5201	Other Income - Bldg Permits/Insp	343,761	336,077	329,035	365,000	300,000	350,000	50,000
10-01-5202	Other Income - Permits	95	65	60	100	150	150	-
10-01-5203	Garbage Service Fees	353,473	393,035	300,058	399,100	337,249	400,000	62,751
TOTAL FEES & CHARGES		\$697,329	\$729,177	\$629,153	\$764,200	\$637,399	\$750,150	\$112,751
MUNICIPAL COURT								
10-01-5310	MC - Court Fines	347,789	313,746	310,809	330,000	320,000	330,500	10,500
10-01-5311	MC - Warrant Fees	12,659	8,983	7,884	10,000	10,000	10,000	-
10-01-5312	MC - Arrest Fees	14,625	14,311	12,390	15,000	15,000	16,000	1,000
10-01-5313	MC - Administrative	17,487	18,046	14,392	15,500	15,500	16,000	500
10-01-5314	MC - Officer Fees	-	-	-	-	300	100	(200)
10-01-5316	MC - Judicial Fees	-	-	22	100	100	100	-
10-01-5317	MC - Traffic Fees	3,850	3,538	2,946	4,000	4,000	3,351	(649)
10-01-5318	MC - Child Safety	-	-	179	200	-	-	-
10-01-5319	MC - Time Payment	-	(2)	130	200	-	-	-
10-01-5320	MC - Time Payment	121	81	92	100	-	-	-
10-01-5322	MC - Security Fee	-	39	1,055	1,000	-	-	-
10-01-5323	MC - Technology Fee	-	32	872	900	-	-	-
10-01-5324	MC - Omni Fee	948	826	1,872	2,000	500	3,000	2,500
10-01-5328	LTPDF - Prevention	13,726	14,370	12,618	13,000	10,000	18,000	8,000
10-01-5329	LMJF - Local Municipal Jury	274	287	252	300	-	300	300
TOTAL MUNICIPAL COURT		\$411,479	\$374,257	\$365,513	\$392,300	\$375,400	\$397,351	\$21,951
MISCELLANEOUS REVENUE								
10-01-5401	Child Safety Revenue	4,717	4,730	3,573	3,600	-	-	-
10-01-5406	Interest Income	516,699	627,448	377,156	512,000	460,300	390,000	(70,300)
10-01-5408	Other Income - Misc.	78,388	76,844	317,252	325,000	75,000	75,000	-
10-01-5409	Misc - Ambulance Fee	40,344	28,825	59,308	60,000	-	-	-
10-01-5412	Other Income - Insurance REI	959	8,200	29,714	29,800	9,000	-	(9,000)
10-01-5413	Credit Card Fees	25,994	25,061	25,845	30,000	25,000	25,000	-
10-01-5415	Interest Income from UF	-	26,758	9,914	10,000	27,000	9,500	(17,500)
TOTAL MISCELLANEOUS REVENUE		\$667,101	\$797,866	\$822,762	\$970,400	\$596,300	\$499,500	(\$96,800)
OTHER AGENCIES								
10-01-5900	METRO - Revenue Allocation	819,202	785,508	654,784	875,000	875,000	820,000	(55,000)
10-01-5901	Hillshire Village PD Contract	608,841	588,803	471,858	625,290	625,290	660,403	35,113
10-01-5903	Other Income OPIOD	5,150	1,002	-	-	-	-	-
TOTAL OTHER AGENCIES		\$1,433,193	\$1,375,313	\$1,126,642	\$1,500,290	\$1,500,290	\$1,480,403	(\$19,887)
INTER - FUND TRANSFERS								
10-01-5704	Transfer In - Legacy Fund	38,097	-	-	-	-	-	-
TOTAL INTER - FUND TRANSFERS		\$38,097	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL GENERAL FUND REVENUES		\$10,208,602	\$10,823,530	\$10,361,130	\$11,542,790	\$10,580,389	\$11,087,404	\$507,015

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES SUMMARY**

OVERVIEW

The General Fund accounts for the major City departments: Council, Administration, Contract Services, Fire, Municipal Court, Park, Police Department, and Streets. The difference between the General Fund and other governmental funds is that the revenues in the General Fund are not earmarked for a specific operation or function. Instead, the funds can be used to carry out any of the general governmental functions of the City. Major expenditures from the General Fund include salaries and benefits and various operation expenditures.

EXPENDITURES	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>DEPARTMENT SUMMARY</u>						
Administration	988,499	1,021,668	1,060,781	1,081,137	1,029,248	(51,889)
Contractual Services	2,198,058	2,352,188	2,466,617	2,505,771	2,757,426	251,655
Council	1,763	6,400	4,700	6,900	7,500	600
Municipal Court	271,963	283,136	283,925	311,715	280,052	(31,663)
Police Department	3,496,266	4,049,709	3,922,881	4,200,416	4,367,885	167,469
Park	81,190	119,835	102,300	115,700	132,500	16,800
Fire Department	1,404,773	1,815,113	1,637,337	1,637,337	1,720,518	83,181
Street	455,639	504,899	554,356	721,413	792,275	70,862
TOTAL EXPENDITURES	\$8,898,151	\$10,152,948	\$10,032,897	\$10,580,389	\$11,087,404	\$507,015



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CITY OF SPRING VALLEY VILLAGE

MAYOR AND CITY COUNCIL

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

Spring Valley Village, a community incorporated in 1955, has a population of approximately 4,300. The City of Spring Valley Village is primarily responsible for maintaining a safe, pleasant environment within the community by providing effective governance and the efficient delivery of public services.

The City of Spring Valley Village is a "General Law" city operating under the City Charter originally adopted in 1955. The City operates under a Mayor-Council form of government, comprising a Mayor and five Council Members. The Mayor and the Council Members are elected at large.

The City meets for regular sessions at 6:00 p.m. on the 4th Tuesday of each month.

MAJOR DEPARTMENT GOALS AND OBJECTIVES

- Be primarily a residential community;
- Promptly and appropriately address health, safety, and welfare concerns of residents;
- Improve and maintain aesthetic appeal;
- Create and maintain a sense of community;
- Be fiscally responsible;
- Encourage compatible development and redevelopment of property suitable for commercial development to enhance the property and sales tax base, including uses that are beneficial to residents;
- Develop and redevelop parks and green spaces, including pedestrian access to enhance quality of life;
- Provide quality police, fire, and emergency medical services.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND REVENUES AND EXPENDITURES
 COUNCIL: DEPARTMENT 05**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>EXPENDITURE SUMMARY</u>						
COUNCIL ALLOWANCE	1,400	6,400	3,900	3,900	3,900	-
SUPPLIES	308	-	300	1,500	1,300	(200)
MAINTENANCE	-	-	-	-	800	800
SERVICES	55	-	500	1,500	1,500	-
TOTAL EXPENDITURES	\$1,763	\$6,400	\$4,700	\$6,900	\$7,500	\$600

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
COUNCIL: DEPARTMENT 05**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>COUNCIL ALLOWANCE</u>								
10-05-5610	Mayor & Council Allowance	1,400	6,400	-	3,900	3,900	3,900	-
TOTAL COUNCIL ALLOWANCE		\$1,400	\$6,400	\$0	\$3,900	\$3,900	\$3,900	\$0
<u>OTHER EXPENDITURES</u>								
<u>SUPPLIES</u>								
10-05-4526	Mayor & Council General Exp	308	-	-	300	1,500	1,300	(200)
TOTAL SUPPLIES		\$308	\$0	\$0	\$300	\$1,500	\$1,300	(\$200)
<u>MAINTENANCE</u>								
10-05-4605	Mayor & Council Software	-	-	-	-	-	800	800
TOTAL MAINTENANCE		\$0	\$0	\$0	\$0	\$0	\$800	\$800
<u>SERVICES</u>								
10-05-5027	Mayor & Council Conf & Training	55	-	-	500	1,500	1,500	-
TOTAL SERVICES		\$55	\$0	\$0	\$500	\$1,500	\$1,500	\$0
TOTAL OTHER EXPENDITURES		\$363	\$0	\$0	\$800	\$3,000	\$3,600	\$600
TOTAL DEPARTMENT EXPENDITURES		\$1,763	\$6,400	\$0	\$4,700	\$6,900	\$7,500	\$600



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CITY OF SPRING VALLEY VILLAGE

ADMINISTRATION/CITY ADMINISTRATOR

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

The City Administrator is the Chief Executive Officer of the City. It is his/her duty, under the City Charter, to execute and implement policies as established by the City Council. He/she is responsible for the overall coordination of the City's governmental activities, for the efficient operation of the City of Spring Valley Village, provides management leadership to staff, and communicates organizational goals and values to the public.

ADMINISTRATION/CITY SECRETARY

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

The City Secretary is the clerk for the City Council and, as such, is responsible for documenting, publishing, and archiving all official records, including minutes, ordinances, resolutions, contracts, deeds, and easements. The City Secretary serves as the Chief Election Official for all municipal elections. The department has primary responsibility for coordinating a Records Management Program. The department provides clerical assistance to other departments through the Central Secretary position. Also, the City Secretary office acts as a public information center to visitors and guests upon entering the City Hall.

ADMINISTRATION/FINANCE DEPARTMENT

FUND/DEPARTMENT/PROGRAM:

PROGRAM DESCRIPTION

The Finance Department manages the daily operations of all the City's financial activities. Major areas of responsibility include accounting, budgeting, overseeing the financial elements of Capital Improvements, payroll, treasury management, procurement, and utility billing. The Finance Department is responsible for Human Resources functions.

CITY OF SPRING VALLEY VILLAGE

ADMINISTRATION/DEVELOPMENT SERVICES

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

The Development Services function of the Administration Department provides community growth opportunities, quality of life improvements, building inspections and permitting, and code compliance. The Development Services Manager works along with the City Administrator, Planning & Zoning Board, Board of Adjustment, and City Council to guide the development process, while ensuring the health, safety, and welfare of the Spring Valley Village residents and visitors.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 ADMINISTRATION: DEPARTMENT 10**

PERSONNEL COUNTS	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET
City Administrator	0.5	0.5	0.5
Assistant to the City Administrator	1.0	1.0	1.0
City Secretary	1.0	1.0	1.0
City Treasurer / Finance Director	1.0	1.0	1.0
Assistant City Treasurer/HR Asst Finance Director	1.0	1.0	1.0
Administrative Services Coordinator - Utilities	0.3	0.3	0.3
Development Services Manager	1.0	1.0	1.0
TOTAL FTE	5.8	5.8	5.8

Note: City Administrator salary is split 50/50 between General Fund Administration and Utilities Fund Administration. Administrative Services Coordinator - Utilities salary is split 30/70 between General Fund Administration and Utilities Fund Administration.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 ADMINISTRATION: DEPARTMENT 10**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>EXPENDITURE SUMMARY</u>						
SALARY & BENEFITS	737,142	792,766	823,100	816,056	805,600	(10,456)
SUPPLIES	31,028	35,003	31,900	33,200	33,100	(100)
MAINTENANCE	6,765	1,868	4,500	7,000	7,000	-
SERVICES	25,040	33,697	26,700	30,500	35,048	4,548
PROFESSIONAL SERVICES	179,943	149,753	166,000	185,800	140,000	(45,800)
INTERFUND - ACTIVITY	8,581	8,581	8,581	8,581	8,500	(81)
TOTAL EXPENDITURES	\$988,499	\$1,021,668	\$1,060,781	\$1,081,137	\$1,029,248	(\$51,889)

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
ADMINISTRATION: DEPARTMENT 10**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
SALARY & BENEFITS								
10-10-4010	SALARIES EXEMPT REGULAR	474,923	559,121	451,430	562,800	495,000	620,000	125,000
10-10-4011	SALARIES NON EXEMPT REGULAR	89,402	72,822	64,417	82,500	100,000	17,000	(83,000)
10-10-4014	LONGEVITY	1,082	955	824	1,200	1,680	1,300	(380)
10-10-4015	CERTIFICATION PAY	3,370	4,682	3,479	4,300	4,590	2,250	(2,340)
10-10-4016	457-PLAN	28,929	18,497	5,748	32,500	32,500	17,000	(15,500)
10-10-4020	CAR ALLOWANCE	2,094	7,746	10,125	13,500	12,000	6,000	(6,000)
10-10-4021	MGR PHONE ALLOWANCE	-	-	-	-	-	750	750
10-10-4030	SALARIES OVERTIME	704	1,039	225	300	4,500	1,000	(3,500)
10-10-4100	BEN-HEALTH INSURANCE	83,293	73,914	50,816	70,400	105,786	84,500	(21,286)
10-10-4110	BEN-T.M.R.S.	43,500	41,825	33,390	43,000	50,000	42,700	(7,300)
10-10-4120	FICA/MEDICAIDE TAX	8,156	9,894	7,704	10,700	8,600	10,700	2,100
10-10-4130	WORKERS COMP	1,614	1,397	1,343	1,400	1,400	1,400	-
10-10-4140	UNEMPLOYMENT INS	75	874	441	500	-	1,000	1,000
TOTAL SALARY & BENEFITS		\$737,142	\$792,766	\$629,942	\$823,100	\$816,056	\$805,600	(\$10,456)
OTHER EXPENDITURES								
SUPPLIES								
10-10-4505	FUEL	-	-	366	400	500	500	-
10-10-4520	DUES & SUBSCRIPTIONS	10,006	7,784	4,021	7,800	8,200	8,200	-
10-10-4521	PRINTING COSTS	223	446	2,117	2,500	1,500	1,500	-
10-10-4525	OFFICE SUPPLIES	5,536	7,473	3,237	6,000	7,500	7,500	-
10-10-4526	GENERAL EXPENSES	15,263	19,300	14,005	15,000	15,000	4,500	(10,500)
10-10-4528	HOLIDAY/ EMPLOYEE APP	-	-	-	200	500	6,400	5,900
10-10-4530	COUNCIL MEETINGS	-	-	-	-	-	2,000	2,000
10-10-4540	HUMAN RESOURCES	-	-	-	-	-	2,500	2,500
TOTAL SUPPLIES		\$31,028	\$35,003	\$23,746	\$31,900	\$33,200	\$33,100	(100)
MAINTENANCE								
10-10-4600	AUTO EXPENSE-M&R	600	17	-	-	1,500	1,500	-
10-10-4604	COMPUTER COST-HARDWARE	2,286	37	794	1,500	2,500	2,500	-
10-10-4606	OFFICE EQUIP	2,971	1,814	2,399	3,000	3,000	3,000	-
TOTAL MAINTENANCE		\$6,765	\$1,868	\$3,193	\$4,500	\$7,000	\$7,000	\$0
SERVICES								
10-10-5027	TRAVEL & TUITION	17,771	33,697	19,996	25,000	28,000	32,548	4,548
10-10-5031	MEDICAL TESTING & TREAT	-	-	155	300	500	500	-
10-10-5032	RECRUITING BONUS	2,000	-	-	-	2,000	2,000	-
10-10-5035	BAD DEBT	5,269	-	-	-	-	-	-
10-10-5040	REFUNDS PERMITS	-	-	1,325	1,400	-	-	-
TOTAL SERVICES		\$25,040	\$33,697	\$21,476	\$26,700	\$30,500	\$35,048	\$4,548
PROFESSIONAL SERVICES								
10-10-5500	BUILDING INSPECTION	61,285	63,350	56,739	78,000	65,000	65,000	-
10-10-5506	DRAINAGE	65,178	65,619	44,310	60,000	65,000	45,000	(20,000)
10-10-5507	MISC	19,800	5,609	758	5,000	20,000	10,000	(10,000)
10-10-5509	CONSULTANT	33,680	15,175	15,653	23,000	35,800	20,000	(15,800)
TOTAL PROFESSIONAL SERVICES		\$179,943	\$149,753	\$117,460	\$166,000	\$185,800	\$140,000	(\$45,800)
INTERFUND - ACTIVITY								
10-10-9100	GF ADMIN CAPITAL RF	8,581	8,581	8,581	8,581	8,581	8,500	(81)
TOTAL INTERFUND - ACTIVITY		\$8,581	\$8,581	\$8,581	\$8,581	\$8,581	\$8,500	(\$81)
TOTAL OTHER EXPENDITURES		\$251,357	\$228,902	\$174,456	\$237,681	\$265,081	\$223,648	(\$41,433)
TOTAL DEPARTMENT EXPENDITURES		\$988,499	\$1,021,668	\$804,398	\$1,060,781	\$1,081,137	\$1,029,248	(\$51,889)



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**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 CONTRACTUAL SERVICES: DEPARTMENT 11**

DEPARTMENT OVERVIEW

The Contractual Department determines budget and accounts for expenditures given to all departments of the City, and the overall service provision offered by the City. Expenditures of this fund include annual legal and audit services retained by the city, real and personal property insurance, transfers to the CIP and Debt Service Funds, and payments made to other units of government and outside vendors that provide services to the Spring Valley Village through an established contract.

EXPENDITURE SUMMARY	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
SUPPLIES	4,061	97,505	8,000	11,000	9,000	(2,000)
MAINTENANCE	161,486	137,430	121,500	129,000	175,300	46,300
SERVICES	561,492	698,904	680,282	663,036	719,530	56,494
PROFESSIONAL SERVICES	159,429	117,896	102,700	148,600	122,700	(25,900)
INTERFUND - ACTIVITY	1,311,590	1,300,453	1,554,135	1,554,135	1,730,896	176,761
TOTAL EXPENDITURES	\$2,198,058	\$2,352,188	\$2,466,617	\$2,505,771	\$2,757,426	\$251,655

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
CONTRACTUAL SERVICES: DEPARTMENT 11**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ DECREASE
SUPPLIES								
10-11-4524	EMERGENCY MANAGEMENT EXP	-	93,919	3,528	4,000	4,000	4,000	-
10-11-4526	PUBLIC RELATION	-	253	-	500	1,000	1,000	-
10-11-4527	POSTAGE	4,061	3,333	2,064	3,500	6,000	4,000	(2,000)
TOTAL SUPPLIES		\$4,061	\$97,505	\$5,592	\$8,000	\$11,000	\$9,000	(\$2,000)
MAINTENANCE								
10-11-4601	MACHINERY & EQUIP MAINT	10,095	10,328	2,421	5,000	10,000	10,000	-
10-11-4602	CITY HALL BLDG MAINT	26,575	20,897	12,071	15,000	22,000	22,000	-
10-11-4603	CITY HALL JANITORAL & CLNING	18,211	19,250	13,039	19,500	25,000	20,000	(5,000)
10-11-4605	COMPUTER COST - SOFTWARE	106,605	86,955	73,855	82,000	72,000	123,300	51,300
TOTAL MAINTENANCE		\$161,486	\$137,430	\$101,386	\$121,500	\$129,000	\$175,300	\$46,300
SERVICES								
10-11-5600	COMPUTER SERV & MAINT	68,699	78,573	59,473	79,000	75,000	80,000	5,000
10-11-5621	GARBAGE CONTRACT	286,423	406,116	279,300	369,300	355,000	390,000	35,000
10-11-5627	UTILITIES CITY HALL- ELEC/GAS	30,615	35,257	30,792	38,000	25,000	40,000	15,000
10-11-5630	UTILITIES-COMMUNICATIONS	26,919	25,208	17,454	25,000	28,000	28,000	-
10-11-6000	INSURANCE - LIABILITY	23,732	25,167	23,505	23,505	23,505	24,000	495
10-11-6001	INSURANCE - PROPERTY	53,285	64,059	70,000	73,221	73,221	80,530	7,309
10-11-6002	INSURANCE - SURETY BONDS	660	-	-	500	500	500	-
10-11-6003	INSURANCE - VEHICLE	37,869	41,688	50,658	50,658	50,658	51,500	842
10-11-6011	LEGAL NOTICES	16,214	22,836	21,098	21,098	21,098	25,000	3,902
10-11-6228	ECONOMIC INCENTIVE PAYMENTS	17,076	-	-	-	11,054	-	(11,054)
TOTAL SERVICES		\$561,492	\$698,904	\$552,280	\$680,282	\$663,036	\$719,530	\$56,494
PROFESSIONAL SERVICES								
10-11-5501	RECORDS STORAGE	827	893	1,006	1,400	1,500	1,500	-
10-11-5502	PROFESSIONAL FEES - AUDIT	59,916	16,200	16,500	16,500	17,000	18,000	1,000
10-11-5503	PROFESSIONAL FEES - LEGAL	47,798	35,747	18,076	33,100	70,000	50,000	(20,000)
10-11-5504	TAX ASSESSING & COLLECTING	7,700	7,700	7,700	7,700	7,700	7,700	-
10-11-5505	HARRIS CTY APPRAISAL DIST	43,188	57,306	35,749	44,000	44,000	45,000	1,000
10-11-5511	BANK SERVICE	-	50	-	-	8,400	500	(7,900)
TOTAL PROFESSIONAL SERVICES		\$159,429	\$117,896	\$79,031	\$102,700	\$148,600	\$122,700	(\$25,900)
INTERFUND - ACTIVITY								
10-11-9000	TRANSFER TO CIP	316,496	325,990	582,822	582,822	582,822	691,080	108,258
10-11-9001	TRANSFER TO DEBT SERVICE	995,094	974,463	971,313	971,313	971,313	1,039,816	68,503
TOTAL INTERFUND - ACTIVITY		\$1,311,590	\$1,300,453	\$1,554,135	\$1,554,135	\$1,554,135	\$1,730,896	\$176,761
TOTAL OTHER EXPENDITURES		\$2,198,058	\$2,352,188	\$2,292,424	\$2,466,617	\$2,505,771	\$2,757,426	(\$251,655)
TOTAL DEPARTMENT EXPENDITURES		\$2,198,058	\$2,352,188	\$2,292,424	\$2,466,617	\$2,505,771	\$2,757,426	\$251,655



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**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 FIRE DEPARTMENT: DEPARTMENT 20**

DEPARTMENT OVERVIEW

The Fire Department has a single account code line item which is the Village Fire Department (VFD) expenditure. The VFD provides both fire and emergency medical services to the six Memorial Villages. The VFD has a Class 1 Public Protection Classification rating by the Insurance Service Office (ISO). A Class 1 ISO rating is the highest possible score given to any fire department nationwide. Each fiscal year, the VFD prepares and presents their budget with the City's expenditure amount being a % of the total VFD's budget. City Council must approve the VFD's budget and the percentage allocated for the City.

EXPENDITURE SUMMARY	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
SERVICES	1,404,773	1,815,113	1,637,337	1,637,337	1,720,518	83,181
TOTAL EXPENDITURES	\$1,404,773	\$1,815,113	\$1,637,337	\$1,637,337	\$1,720,518	\$83,181

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 FIRE DEPARTMENT: DEPARTMENT 20**

ACCOUNT	ACCOUNT NAME	FY 22-23	FY 23-24	FY 24-25	FY 24-25	FY 24-25	FY 25-26	INCREASE/ (DECREASE)
		ACTUAL	ACTUAL	Year to Date 6/30/25	PROJECTION	ADOPTED BUDGET	PROPOSED BUDGET	
SERVICES								
10-20-5628	Fire Department Contribution	1,404,773	1,815,113	1,088,259	1,637,337	1,637,337	1,720,518	83,181
TOTAL SERVICES		\$1,404,773	\$1,815,113	\$1,088,259	\$1,637,337	\$1,637,337	\$1,720,518	\$83,181
TOTAL OTHER EXPENDITURES		\$1,404,773	\$1,815,113	\$1,088,259	\$1,637,337	\$1,637,337	\$1,720,518	\$83,181
TOTAL DEPARTMENT EXPENDITURES		\$1,404,773	\$1,815,113	\$1,088,259	\$1,637,337	\$1,637,337	\$1,720,518	\$83,181



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CITY OF SPRING VALLEY VILLAGE

MUNICIPAL COURT

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

Enhance safety and security in Spring Valley Village and improve the quality of life within the City. The primary function of the Municipal Court department is to process all Class 'C' criminal charges filed by the Police Department, Fire Marshal, and Code Enforcement. These charges are filed under the Texas Transportation Code, Penal Code, Alcoholic Beverage Code, Health and Safety Code, and Spring Valley Village Code or Ordinance.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 MUNICIPAL COURT: DEPARTMENT 30**

PERSONNEL COUNTS	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET
Court Administrator	1.0	1.0	1.0
Administrative Services Coordinator - Courts	1.0	1.0	1.0
TOTAL FTE	2.0	2.0	2.0

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 MUNICIPAL COURT: DEPARTMENT 30**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>EXPENDITURE SUMMARY</u>						
SALARY & BENEFITS	150,958	152,392	152,825	168,915	164,952	(3,963)
SUPPLIES	3,046	5,103	3,000	3,100	3,700	600
MAINTENANCE	230	2,400	500	4,900	4,400	(500)
SERVICES	117,729	123,241	127,600	134,800	107,000	(27,800)
TOTAL EXPENDITURES	\$271,963	\$283,136	\$283,925	\$311,715	\$280,052	(\$31,663)

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
MUNICIPAL COURT: DEPARTMENT 30**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
SALARY & BENEFITS								
10-30-4010	SALARIES EXEMPT REGULAR	62,731	65,340	51,719	67,300	67,350	70,000	2,650
10-30-4011	SALARIES NON EXEMPT REGULAR	49,651	51,636	39,794	52,300	53,920	55,640	1,720
10-30-4014	LONGEVITY	36	137	102	140	105	212	107
10-30-4015	CERTIFICATION PAY	756	763	1,646	2,650	3,150	3,800	650
10-30-4016	457-PLAN	2,254	2,322	-	2,256	2,256	2,500	244
10-30-4100	BEN-HEALTH INSURANCE	26,026	22,341	13,882	18,400	32,500	22,100	(10,400)
10-30-4110	BEN-T.M.R.S.	7,444	7,605	5,860	7,580	7,580	8,200	620
10-30-4120	FICA/MEDICAIDE TAX	1,603	1,640	1,334	1,700	1,700	1,900	200
10-30-4130	WORKERS COMP	432	374	359	359	354	400	46
10-30-4140	UNEMPLOYMENT INS	25	234	140	140	-	200	200
TOTAL SALARY & BENEFITS		\$150,958	\$152,392	\$114,836	\$152,825	\$168,915	\$164,952	-\$3,963
OTHER EXPENDITURES								
SUPPLIES								
10-30-4506	GENERAL EXPENSE ALLOWANCE	1,800	3,800	1,505	1,900	1,800	2,400	600
10-30-4520	DUES & SUBSCRIPTIONS	322	663	347	600	800	800	-
10-30-4526	GENERAL EXPENSE	465	640	376	500	500	500	-
TOTAL SUPPLIES		\$3,046	\$5,103	\$2,228	\$3,000	\$3,100	\$3,700	\$600
MAINTENANCE								
10-30-4606	OFFICE EQUIP MAINT & REPAIR	230	2,400	-	500	4,900	4,400	(500)
TOTAL MANITENANCE		\$230	\$2,400	\$0	\$500	\$4,900	\$4,400	(\$500)
SERVICES								
10-30-5027	MUNICIPAL COURT-TRAINING	3,216	1,956	650	1,200	3,000	3,000	-
10-30-5031	EMPLOYEE MEDICAL TESTING	-	-	-	-	200	-	(200)
10-30-5610	MC FEES-JUDGE	25,850	25,340	16,850	23,850	35,000	34,000	(1,000)
10-30-5611	MC FEES-PROSECUTOR	30,225	30,875	20,150	27,050	38,900	14,300	(24,600)
10-30-5614	MC FEES-WARRANT	2,838	1,989	1,677	2,200	2,700	2,700	-
10-30-5618	MC INTERPRETER	14,721	15,928	11,893	17,100	20,000	18,000	(2,000)
10-30-6012	CREDIT CARD FEES	40,879	47,153	42,651	56,200	35,000	35,000	-
TOTAL SERVICES		\$117,729	\$123,241	\$93,871	\$127,600	\$134,800	\$107,000	(\$27,800)
TOTAL OTHER EXPENDITURES		\$121,005	\$130,744	\$96,099	\$131,100	\$142,800	\$115,100	(\$27,700)
TOTAL DEPARTMENT EXPENDITURES		\$271,963	\$283,136	\$210,935	\$283,925	\$311,715	\$280,052	(\$31,663)



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**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
PARK DEPARTMENT: DEPARTMENT 35**

DEPARTMENT OVERVIEW

The Park Department serves to maintain and improve the City park grounds, equipment, and infrastructure. This department's expenditures also include park/community events and holiday decorations.

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>EXPENDITURE SUMMARY</u>						
SUPPLIES	3,427	9,456	22,500	22,200	21,000	(1,200)
MAINTENANCE	19,162	33,969	19,800	33,500	39,500	6,000
SERVICES	-	-	-	-	2,000	2,000
PROFESSIONAL SERVICES	58,601	54,112	60,000	60,000	60,000	-
CAPITAL OUTLAY	-	22,298	-	-	10,000	10,000
TOTAL EXPENDITURES	\$81,190	\$119,835	\$102,300	\$115,700	\$132,500	\$16,800

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
PARK DEPARTMENT: DEPARTMENT 35**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
SUPPLIES								
10-35-4510	PARK-COMMUNITY EVENTS	2,000	8,012	18,685	21,000	21,000	20,000	(1,000)
10-35-4526	GENERAL EXPENSES	1,427	1,444	1,355	1,500	1,200	1,000	(200)
TOTAL SUPPLIES		\$3,427	\$9,456	\$20,040	\$22,500	\$22,200	\$21,000	(\$1,200)
MAINTENANCE								
10-35-4611	PARK MAINT - MATERIALS	13,022	21,842	5,376	12,000	20,000	20,000	-
10-35-4612	GS/COMMUNITY ENHANCEMENT	118	6,527	743	2,000	7,000	6,000	(1,000)
10-35-4614	HOLIDAY DECORATION	5,600	5,600	5,600	5,600	6,000	13,000	7,000
10-35-4615	PARK MAINT- SUPPLIES	422	-	-	200	500	500	-
TOTAL MAINTENANCE		\$19,162	\$33,969	\$11,719	\$19,800	\$33,500	\$39,500	\$6,000
SERVICES								
10-35-5627	UTILITIES PARK- ELECTRIC	-	-	-	-	-	2,000	2,000
TOTAL SERVICES		\$0	\$0	\$0	\$0	\$0	\$2,000	\$2,000
PROFESSIONAL SERVICES								
10-35-5511	MOWING & LANDSCAPING	58,601	54,112	45,950	60,000	60,000	60,000	-
TOTAL PROFESSIONAL SERVICES		\$58,601	\$54,112	\$45,950	\$60,000	\$60,000	\$60,000	\$0
CAPITAL OUTLAY								
10-35-7002	CAPITAL-MATERIALS & EQUIP	-	22,298	-	-	-	-	-
10-35-7003	CAPITAL EQUIPMENT - NON-CAP	-	-	-	-	-	10,000	10,000
TOTAL CAPITAL OUTLAY		\$0	\$22,298	\$0	\$0	\$0	\$10,000	\$10,000
TOTAL OTHER EXPENDITURES		\$81,190	\$119,835	\$77,709	\$102,300	\$115,700	\$132,500	\$16,800
TOTAL DEPARTMENT EXPENDITURES		\$81,190	\$119,835	\$77,709	\$102,300	\$115,700	\$132,500	\$16,800



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CITY OF SPRING VALLEY VILLAGE

POLICE DEPARTMENT/ADMINISTRATION & OPERATIONS

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

The Police Department's men and women, through proactive safety measures, are committed to providing the highest level of service, 24 hours a day, 7 days a week, to the City's residents and businesses. Police Administration provides vision, leadership, and management of all Police Department activities. Police Operations, which include Patrol, Investigation, and Dispatch, protect the community by means of proactive patrol, locating and arresting criminals, responding to a variety of calls for service, and effective communication. The Police Department preserves the peace while applying the highest standards of professionalism, integrity, and accountability in partnership with the community.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 POLICE DEPARTMENT: DEPARTMENT 40**

PERSONNEL COUNTS	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET
Chief of Police	1.0	1.0	1.0
Assistant Chief of Police	1.0	1.0	1.0
Captain	1.0	1.0	1.0
Lieutenant	1.0	1.0	1.0
Sergeants	5.0	5.0	5.0
Patrol Officers	11.0	11.0	11.0
Administrative Assistant	1.0	1.0	1.0
Dispatch Supervisor	1.0	1.0	1.0
Dispatcher	4.5	4.5	4.5
TOTAL FTE	26.5	26.5	26.5

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 POLICE DEPARTMENT: DEPARTMENT 40**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>EXPENDITURE SUMMARY</u>						
SALARY & BENEFITS	2,760,276	2,895,358	2,963,000	3,186,435	3,233,000	46,565
SUPPLIES	150,548	140,752	127,100	143,000	141,500	(1,500)
MAINTENANCE	222,266	406,289	424,990	408,690	547,785	139,095
SERVICES	170,940	182,543	167,100	169,600	179,600	10,000
CAPITAL OUTLAY	154,545	387,076	203,000	255,000	12,000	(243,000)
INTERFUND - ACTIVITY	37,691	37,691	37,691	37,691	254,000	216,309
TOTAL EXPENDITURES	\$3,496,266	\$4,049,709	\$3,922,881	\$4,200,416	\$4,367,885	\$167,469

CITY OF SPRING VALLEY VILLAGE
FY 2025- 2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
POLICE DEPARTMENT: DEPARTMENT 40

ACCOUNT	ACCOUNT NAME	FY 22-23	FY 23-24	FY 24-25	FY 24-25	FY 24-25	FY 25-26	INCREASE/ DECREASE
		ACTUAL	ACTUAL	Year to Date 6/30/25	PROJECTION	ADOPTED BUDGET	PROPOSED BUDGET	
SALARY & BENEFITS								
10-40-4010	SALARIES EXEMPT REGULAR	148,467	180,338	131,193	170,900	425,000	438,000	13,000
10-40-4011	SALARIES NON EXEMPT REGULAR	1,786,490	1,928,916	1,537,231	2,012,100	1,741,668	1,886,500	144,832
10-40-4014	LONGEVITY	5,478	6,378	5,240	6,500	6,500	9,000	2,500
10-40-4015	CERTIFICATION PAY	37,387	69,097	52,525	66,500	66,500	81,000	14,500
10-40-4016	457-PLAN	36,055	38,084	-	43,000	43,000	47,000	4,000
10-40-4023	ON-CALL	5,200	5,243	6,300	9,100	10,400	10,400	-
10-40-4024	FTO ALLOWANCE	1,800	915	2,500	3,200	13,360	6,000	(7,360)
10-40-4030	SALARIES OVERTIME	130,952	101,801	91,752	105,300	140,000	140,000	-
10-40-4100	BEN-HEALTH INSURANCE	385,263	337,170	244,106	311,200	493,238	373,500	(119,738)
10-40-4110	BEN-T.M.R.S.	138,625	148,639	114,965	154,100	156,196	150,000	(6,196)
10-40-4120	FICA/MEDICAIDE TAX	29,644	32,411	25,461	34,500	42,000	41,600	(400)
10-40-4130	WORKERS COMP	54,663	43,375	44,556	44,600	41,073	45,000	3,927
10-40-4140	UNEMPLOYMENT INS	252	2,991	1,945	2,000	7,500	5,000	-
TOTAL SALARY & BENEFITS		\$2,760,276	\$2,895,358	\$2,257,774	\$2,963,000	\$3,186,435	\$3,233,000	\$46,565
OTHER EXPENDITURES								
SUPPLIES								
10-40-4505	FUEL	99,377	79,358	58,980	78,500	82,000	80,000	(2,000)
10-40-4508	PD-CRIME CONTROL SUPPLIES	10,179	11,553	6,612	9,600	11,500	12,500	1,000
10-40-4511	PD-UNIFORMS	20,124	20,043	8,845	20,000	20,000	20,000	-
10-40-4520	DUES & SUBSCRIPTIONS	2,085	2,035	4,842	6,000	3,500	3,000	(500)
10-40-4521	PRINTING COSTS	2,239	1,808	441	1,000	3,000	3,000	-
10-40-4524	DISASTER EXPENSES	1,199	3,211	-	1,000	5,000	5,000	-
10-40-4525	OFFICE SUPPLIES	4,520	10,274	2,612	5,000	10,000	10,000	-
10-40-4526	GENERAL EXPENSES	10,825	12,470	3,852	6,000	8,000	8,000	-
TOTAL SUPPLIES		\$150,548	\$140,752	\$86,184	\$127,100	\$143,000	\$141,500	(\$1,500)
MAINTENANCE								
10-40-4600	AUTO EXPENSES-MAINT & REPAIR	59,235	79,367	62,635	80,000	85,000	65,000	(20,000)
10-40-4601	AUTO EXPENSE - AUTO COLLISION	-	805	28,318	30,000	3,000	3,000	-
10-40-4602	MACH & EQUIP-MAINT & REPAIRS	1,255	125	1,156	1,500	2,000	2,000	-
10-40-4603	JANITORIAL & CLEANING	18,005	16,850	11,897	17,500	24,000	24,000	-
10-40-4604	COMPUTER COST-HARDWARE	8,866	18,169	22,352	23,500	23,500	41,685	18,185
10-40-4605	COMPUTER COST-SOFTWARE	64,036	52,196	56,235	56,500	56,500	129,400	72,900
10-40-4606	OFFICE EQUIP. & REPAIRS	5,797	7,736	6,258	7,800	10,000	10,000	-
10-40-4607	BUILDING MAINTENANCE	10,297	24,209	34,425	38,000	30,000	30,000	-
10-40-4620	PD-RADIO & RADAR REPAIRS	35,924	27,370	52,054	70,000	74,500	74,500	-
10-40-4621	LEASE CONTRACTS	18,851	179,462	98,728	100,190	100,190	168,200	68,010
TOTAL MAINTENANCE		\$222,266	\$406,289	\$374,058	\$424,990	\$408,690	\$547,785	\$139,095
SERVICES								
10-40-5027	PD-TRAINING	45,340	45,984	33,201	40,000	40,000	45,000	5,000
10-40-5029	PD-ANIMAL CONTROL	-	-	-	-	1,000	1,000	-
10-40-5031	EMPLOYEE MEDICAL TESTING	820	-	280	500	4,000	4,000	-
10-40-5032	RECRUITING BONUS	4,000	5,000	-	-	2,000	7,000	5,000
10-40-5600	COMPUTER SERVICE & MAINT	67,850	84,278	63,592	81,000	77,000	77,000	-
10-40-5630	UTILITIES - COMMUNICATIONS	52,930	47,281	39,602	45,600	45,600	45,600	-
TOTAL SERVICES		\$170,940	\$182,543	\$136,675	\$167,100	\$169,600	\$179,600	\$10,000
CAPITAL OUTLAY								
10-40-7001	PD - PP&E	40,732	1,230	2,460	3,000	5,000	12,000	7,000
10-40-7002	CAPITAL - MATERIALS & EQUIP	113,813	385,846	128,231	200,000	250,000	-	(250,000)
TOTAL CAPITAL OUTLAY		\$154,545	\$387,076	\$130,691	\$203,000	\$255,000	\$12,000	(\$243,000)
INTERFUND - ACTIVITY								
10-40-9100	PD - CAPITAL REPLACEMENT	37,691	37,691	37,691	37,691	37,691	254,000	216,309
TOTAL INTERFUND ACTIVITY		\$37,691	\$37,691	\$37,691	\$37,691	\$37,691	\$254,000	\$216,309
TOTAL OTHER EXPENDITURES		\$735,990	\$1,154,351	\$765,299	\$959,881	\$1,013,981	\$1,134,885	\$120,904
TOTAL		\$3,496,266	\$4,049,709	\$3,023,073	\$3,922,881	\$4,200,416	\$4,367,885	\$167,469



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CITY OF SPRING VALLEY VILLAGE

PUBLIC WORKS/STREETS

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

The Street Department of Public Works operations include maintenance, sweeping, patching, rebuilding, curbing, guttering, and storm sewer systems maintenance.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 STREET DEPARTMENT: DEPARTMENT 50**

PERSONNEL COUNTS	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET
Public Works Director	0.5	0.5	0.5
Public Works Superintendent - Streets	1.0	1.0	1.0
Heavy Equipment Operator/Crew Leader	1.0	1.0	1.0
Heavy Equipment Operator	1.0	1.0	1.0
Maintenance Worker	1.0	1.0	1.0
TOTAL FTE	4.5	4.5	4.5

Note: Public Works Director salary is split 50/50 between General Fund Street Department and Utilities Fund Administration.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 GENERAL FUND EXPENDITURES
 STREET DEPARTMENT: DEPARTMENT 50**

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
<u>EXPENDITURES</u>						
SALARY & BENEFITS	223,700	228,157	263,100	375,057	436,375	61,318
SUPPLIES	31,173	14,726	26,900	31,200	31,200	-
MAINTENANCE	12,929	45,291	33,000	76,500	84,000	7,500
SERVICES	103,596	113,009	118,100	94,000	91,000	(3,000)
PROFESSIONAL SERVICES	65,585	85,060	94,600	126,000	131,000	5,000
INTERFUND - ACTIVITY	18,656	18,656	18,656	18,656	18,700	44
TOTAL EXPENDITURES	\$455,639	\$504,899	\$554,356	\$721,413	\$792,275	\$70,862

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
GENERAL FUND EXPENDITURES
STREET DEPARTMENT: DEPARTMENT 50**

ACCOUNT	ACCOUNT NAME	FY 22-23	FY 23-24	FY 24-25	FY 24-25	FY 24-25	FY 25-26	INCREASE/ (DECREASE)
		ACTUAL	ACTUAL	Year to Date 6/30/25	PROJECTION	ADOPTED BUDGET	PROPOSED BUDGET	
<u>SALARY & BENEFITS</u>								
10-50-4010	SALARIES EXEMPT REGULAR	44,261	50,426	43,469	56,400	52,000	66,000	14,000
10-50-4011	SALARIES NON EXEMPT REGULAR	102,166	103,210	83,773	131,600	220,500	275,000	54,500
10-50-4014	LONGEVITY	1,306	1,373	1,533	2,600	1,752	4,300	2,548
10-50-4015	CERTIFICATION PAY	388	2,282	976	1,350	2,330	1,300	(1,030)
10-50-4016	457-PLAN	2,581	2,500	-	3,800	3,800	7,100	3,300
10-50-4030	SALARIES OVERTIME	9,084	12,603	6,933	10,700	7,000	7,000	-
10-50-4100	BEN-HEALTH INSURANCE	48,142	39,200	25,270	37,900	66,500	45,500	(21,000)
10-50-4110	BEN-T.M.R.S.	10,247	11,064	8,570	12,800	14,000	23,000	9,000
10-50-4120	FICA/MEDICAIDE TAX	2,005	2,241	1,835	2,750	3,500	3,500	-
10-50-4130	WORKERS COMP	3,493	3,024	43	3,000	3,000	3,000	-
10-50-4140	UNEMPLOYMENT INS	27	234	126	200	675	675	-
TOTAL SALARY & BENEFITS		\$223,700	\$228,157	\$172,528	\$263,100	\$375,057	\$436,375	\$61,318
<u>OTHER EXPENDITURES</u>								
<u>SUPPLIES</u>								
10-50-4505	FUEL	6,697	6,629	6,646	7,700	7,700	7,700	-
10-50-4511	UNIFORMS	2,232	1,935	1,090	1,900	3,000	3,000	-
10-50-4520	DUES & SUBSCRIPTIONS	-	-	375	500	500	500	-
10-50-4526	GENERAL EXPENSES	1,040	1,074	38	800	2,000	2,000	-
10-50-4528	TOOLS, EQUIPMENT	5,735	188	136	1,000	3,000	3,000	-
10-50-4529	STREET - MATERIAL & SUPPLIES	15,469	4,900	12,390	15,000	15,000	15,000	-
SUBTOTAL SUPPLIES		\$31,173	\$14,726	\$20,675	\$26,900	\$31,200	\$31,200	\$0
<u>MAINTENANCE</u>								
10-50-4600	AUTO EXP-MAINT & REPAIR	1,361	7,319	3,685	5,500	7,500	9,000	1,500
10-50-4608	EQUIPMENT RENTAL	-	262	-	1,200	5,000	5,000	-
10-50-4609	STREET SYSTEM	98	16,172	-	5,000	24,000	30,000	6,000
10-50-4630	TRAFFIC CONTROL	5,948	6,691	9,040	11,300	10,000	10,000	-
10-50-4631	STREET MATERIALS & SUPPLIES	5,522	14,847	-	10,000	30,000	30,000	-
SUBTOTAL MAINTENANCE		\$12,929	\$45,291	\$12,725	\$33,000	\$76,500	\$84,000	\$7,500
<u>SERVICES</u>								
10-50-5027	TRAVEL & TUITION	775	1,093	-	-	3,000	-	(3,000)
10-50-5620	NUISANCE CONTROL	3,773	5,747	4,083	6,000	6,000	6,000	-
10-50-5625	UTILITIES-ST & TRAFFIC LIGHTS	99,048	106,169	91,621	112,100	85,000	85,000	-
TOTAL SERVICES		\$103,596	\$113,009	\$95,704	\$118,100	\$94,000	\$91,000	(\$3,000)
<u>PROFESSIONAL SERVICES</u>								
10-50-5501	STREET SWEEPING	1,000	-	-	2,000	6,000	6,000	-
10-50-5506	PROF FEES - ENGINEERING	4,267	30,791	37,120	45,000	45,000	50,000	5,000
10-50-5511	ROW - MOWING & MAINT	60,318	54,269	40,335	47,600	75,000	75,000	-
TOTAL PROFESSIONAL SERVICES		\$65,585	\$85,060	\$77,455	\$94,600	\$126,000	\$131,000	\$5,000
<u>INTERFUND - ACTIVITY</u>								
10-50-9100	STREETS CAPITAL RF	18,656	18,656	18,656	18,656	18,656	18,700	44
TOTAL INTERFUND - ACTIVITY		\$18,656	\$18,656	\$18,656	\$18,656	\$18,656	\$18,700	44
TOTAL OTHER EXPENDITURES		\$231,939	\$276,742	\$225,215	\$291,256	\$346,356	\$355,900	\$9,544
DEPARTMENT TOTAL		\$455,639	\$504,899	\$397,743	\$554,356	\$721,413	\$792,275	\$70,862



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**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 BUDGET
CAPITAL REPLACEMENT FUND: FUND 15**

FUND OVERVIEW

The purpose of the Capital Replacement Fund is to ensure sufficient funding for the orderly replacement of worn out or obsolete vehicles and equipment. The premise is to provide an internal financing mechanism to provide cash funding for equipment replacement on a consistent basis. Each participating department is charged an annual expense amount, based on their equipment holdings, to replace scheduled equipment at the end of its useful life.

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 ADOPTED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE		\$1,322,420	\$1,552,245	\$1,470,989	\$1,470,989		\$1,140,735	
REVENUE								
15-01-5406	INTEREST INCOME	56,558	69,778	43,894	56,500	35,000	35,000	-
15-01-5414	SALE OF CAPITAL ASSETS	74,647	-	30,596	30,600	-	-	-
TOTAL REVENUE		\$131,205	\$69,778	\$74,490	\$87,100	\$35,000	\$35,000	\$0
TRANSFERS								
15-01-5710	ADMINISTRATION	8,581	8,581	8,581	8,581	8,581	8,500	(81)
15-01-5740	POLICE	37,691	37,691	37,691	37,691	37,691	254,000	216,309
15-01-5750	STREET	18,656	18,656	18,656	18,656	18,656	18,700	44
15-01-5760	WATER	94,835	94,835	94,835	94,835	94,835	95,000	165
15-01-5761	UTILITY ADMIN	12,451	12,451	12,451	12,451	12,451	12,500	49
15-01-5770	WASTEWATER	5,432	5,432	5,432	5,432	5,432	5,500	68
TOTAL TRANSFERS		\$177,646	\$177,646	\$177,646	\$177,646	\$177,646	\$394,200	\$216,554
TOTAL REVENUE & TRANSFERS		\$308,851	\$247,424	\$252,136	\$264,746	\$212,646	\$429,200	\$216,554
TOTAL AVAILABLE FUND FOR APPROPRIATION		\$1,631,271	\$1,799,669	\$1,723,125	\$1,735,735	\$212,646	\$1,569,935	
EXPENDITURES								
CAPITAL OUTLAY								
15-10-7000	GF VEHICLES	60,158	51,189	192,741	200,000	200,000	224,249	24,249
15-10-7001	EQUIPMENT	18,868	157,162	290,084	300,000	135,000	-	(135,000)
15-10-7002	CONSTRUCTION	-	120,329	-	30,000	100,000	-	(100,000)
15-10-7003	IT INFRASTRUCTURE/EQUIP	-	-	25,609	65,000	97,000	160,000	63,000
15-20-7001	UF EQUIPMENT	-	-	-	-	-	50,000	50,000
TOTAL CAPITAL OUTLAY		\$79,026	\$328,680	\$508,434	\$595,000	\$532,000	\$434,249	(97,751)
TOTAL EXPENDITURES		\$79,026	\$328,680	\$508,434	\$595,000	\$532,000	\$434,249	(\$97,751)
ENDING FUND BALNCE		\$1,552,245	\$1,470,989	\$1,214,691	\$1,140,735		\$1,135,686	



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CITY OF SPRING VALLEY VILLAGE

UTILITIES FUND

FUND/DEPARTMENT/PROGRAM

PROGRAM DESCRIPTION

The Utilities Fund is established to account for the City's water distribution and wastewater collection. Being an enterprise fund, it is designed to be financed and operated in a manner similar to private businesses. The cost for providing these services to the public is to be recovered primarily through user charges. Capital improvements related to Water and Sewer are funded in the CIP department(s).

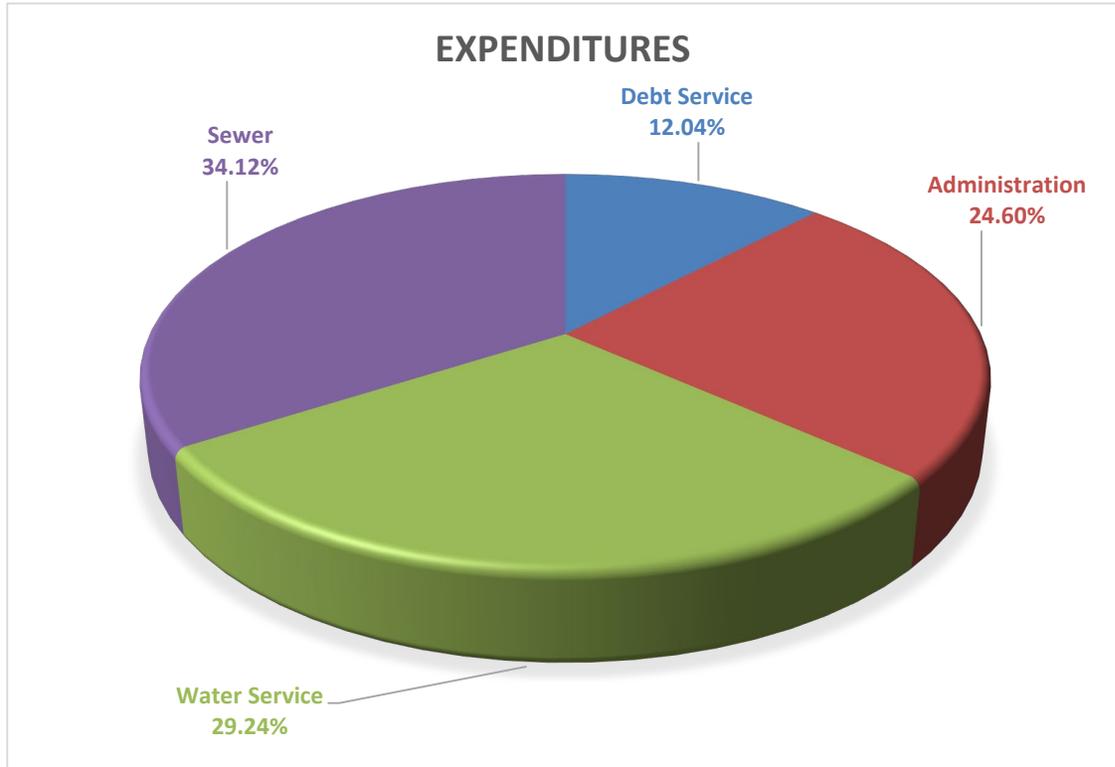
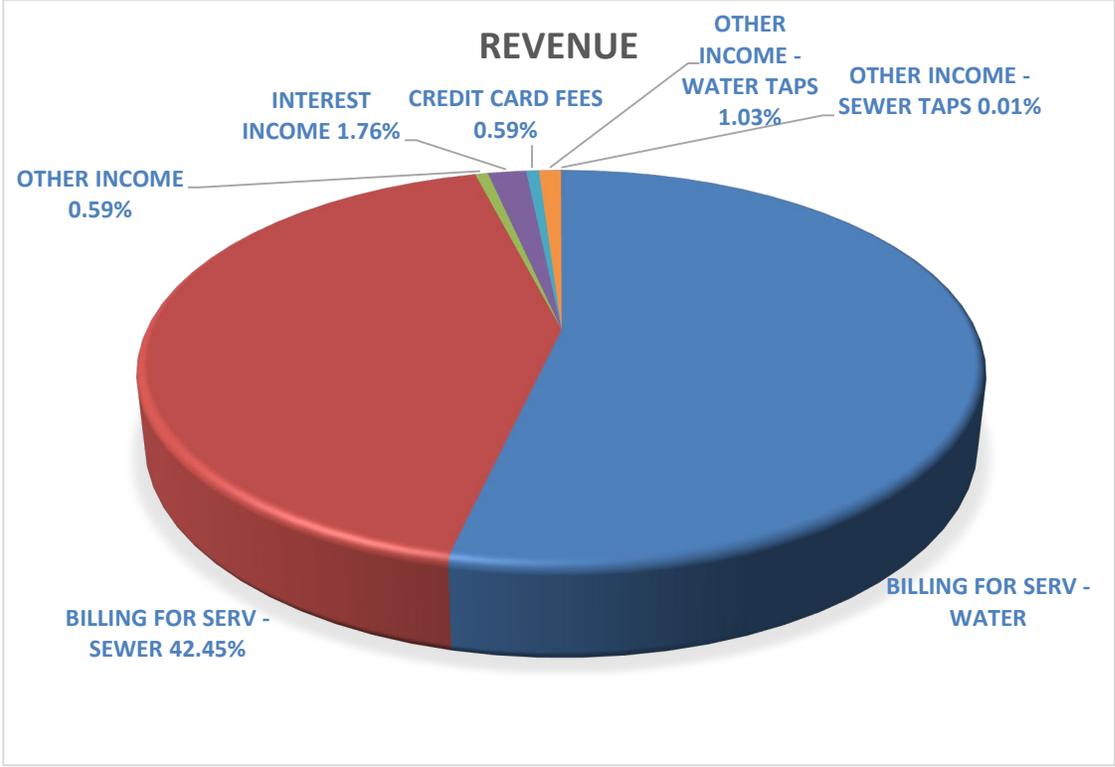
The Utilities Fund is comprised of three Public Works departments (Administration, Water Service, and Sewer Department) and Utilities Debt Service. Utility Billing is a part of the Administration Department and is responsible for customer service as well as the accurate billing and timely collections for the City's water and sewer utility.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 UTILITIES FUND: FUND 20**

PERSONNEL COUNT	FY 23-24 ACTUAL	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET
City Administrator	0.5	0.5	0.5
Public Works Director	0.5	0.5	0.5
Administrative Services Coordinator - Utilities	0.7	0.7	0.7
Public Works Superintendent - Utilities	1.0	1.0	1.0
System Operator II	1.0	1.0	1.0
System Operator I	1.0	1.0	1.0
TOTAL FTE	4.7	4.7	4.7

Note: City Administrator salary is split 50/50 between General Fund Administration and Utilities Fund Administration. Public Works Director salary is split 50/50 between General Fund Street Department and Utilities Fund Administration. Administrative Services Coordinator - Utilities salary is split 30/70 between General Fund Administration and Utilities Fund Administration.

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 UTILITIES FUND**



CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
UTILITIES FUND 20 REVENUES AND EXPENDITURES
PUBLIC WORKS DEPARTMENTS 10, 15, 60, & 70

	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE	\$8,124,956	\$8,022,298	\$7,603,058	\$7,603,058		\$7,746,045	
FEES & CHARGES							
20-01-5201 OTHER INCOME - UT PERMIT/INSP	80	40	86	100	80	-	(80)
20-01-5260 BILLING FOR SERV - WATER	1,913,713	1,664,245	1,217,602	1,738,979	1,875,000	1,827,928	(47,072)
20-01-5270 BILLING FOR SERV - SEWER	1,551,779	1,461,653	1,032,903	1,377,204	1,442,604	1,448,099	5,495
TOTAL FEES & CHARGES	\$3,465,572	\$3,125,938	\$2,250,591	\$3,116,283	\$3,317,684	\$3,276,027	-\$41,657
OTHER REVENUE							
20-01-5400 OTHER INCOME	21,451	19,127	14,601	20,000	20,000	20,000	-
20-01-5406 INTEREST INCOME	68,824	84,910	45,995	60,000	60,000	60,000	-
20-01-5413 CREDIT CARD FEES	18,626	21,164	17,289	22,200	19,000	20,000	1,000
20-01-5460 OTHER INCOME - WATER TAPS	35,271	54,064	34,525	40,500	35,000	35,000	-
20-01-5470 OTHER INCOME - SEWER TAPS	820	410	410	500	800	500	(300)
20-01-5500 CAPITAL CONTRIBUTIONS	86,072	70,404	-	-	-	-	-
TOTAL OTHER REVENUE	\$231,064	\$250,079	\$112,820	\$143,200	\$134,800	\$135,500	\$700
TOTAL REVENUES	\$3,696,636	\$3,376,017	\$2,363,411	\$3,259,483	\$3,452,484	\$3,411,527	-\$40,957
TOTAL FUNDS AVAILABLE FOR APPROPRIATION							
	\$11,821,592	\$11,398,315	\$9,966,469	\$10,862,541	\$3,452,484	\$11,157,572	
EXPENDITURE SUMMARY							
SALARY & BENEFITS	621,435	533,747	406,749	545,800	683,088	606,750	(76,338)
SUPPLIES	43,772	43,146	30,799	46,700	57,400	57,900	500
MAINTENANCE	84,075	179,210	146,598	233,300	302,000	362,000	60,000
SERVICES	1,988,590	1,491,867	1,015,210	1,634,700	1,720,000	1,678,100	(41,900)
PROFESSIONAL SERVICES	11,291	28,627	60,618	102,500	129,000	132,000	3,000
INTERFUND - ACTIVITY	112,718	612,718	268,095	268,144	100,267	272,468	172,201
DEBT SERVICE	85,120	126,810	252,570	255,352	410,729	252,309	(158,420)
CAPITAL OUTLAY	11,038	16,332	9,636	15,000	15,000	15,000	-
INFRASTRUCTURE	841,255	762,800	7,345	15,000	35,000	35,000	-
TOTAL EXPENDITURES	\$3,799,294	\$3,795,257	\$2,197,620	\$3,116,496	\$3,452,484	\$ 3,411,527	(\$40,957)
ENDING FUND BALANCE	\$8,022,298	\$7,603,058	\$7,768,849	\$7,746,045		\$ 7,746,045	\$7,746,045

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
UTILITIES FUND 20 EXPENDITURES
ADMINISTRATION: DEPARTMENT 10**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
SALARY & BENEFITS								
20-10-4010	SALARIES EXEMPT REGULAR	93,007	47,551	43,469	80,200	144,650	168,000	23,350
20-10-4011	SALARIES NON EXEMPT REGULAR	296,101	314,478	227,296	284,700	280,500	247,000	(33,500)
20-10-4014	LONGEVITY	4,016	4,265	1,878	2,400	4,258	700	(3,558)
20-10-4015	CERTIFICATION PAY	4,407	7,822	6,147	8,600	6,630	10,000	3,370
20-10-4016	457-PLAN	5,661	6,548	-	7,300	10,226	12,300	2,074
20-10-4020	MGR CAR ALLOWANCE	1,313	3,000	-	3,000	3,000	6,000	3,000
20-10-4021	MGR PHONE ALLOWANCE	-	-	-	-	-	750	750
20-10-4023	ON-CALL ALLOWANCE	13,900	14,655	9,600	12,500	15,600	15,600	-
20-10-4030	SALARIES OVERTIME	24,444	31,581	23,171	29,400	30,000	30,000	-
20-10-4100	BEN-HEALTH INSURANCE	93,461	77,287	49,757	62,100	129,075	74,400	(54,675)
20-10-4110	BEN-T.M.R.S.	28,628	27,354	31,732	40,400	42,153	26,500	(15,653)
20-10-4115	PENSION EXP - GASB 68	39,746	(16,421)	-	-	-	-	-
20-10-4120	FICA/MEDICAIDE TAX	5,949	5,730	4,436	5,800	8,178	6,000	(2,178)
20-10-4130	WORKERS COMP	10,757	9,312	8,951	9,000	8,818	9,000	182
20-10-4140	UNEMPLOYMENT INS	45	585	312	400	-	500	500
TOTAL SALARY & BENEFITS		\$621,435	\$533,747	\$406,749	\$545,800	\$683,088	\$606,750	(\$76,338)
OTHER EXPENDITURES								
SUPPLIES								
20-10-4505	FUEL	15,780	10,039	4,863	7,500	13,000	12,000	(1,000)
20-10-4511	UNIFORMS	4,956	3,596	2,575	4,200	4,500	5,000	500
20-10-4520	DUES & SUBSCRIPTIONS	709	1,542	528	700	900	900	-
20-10-4521	PRINTING COSTS	491	4,474	3,494	5,000	5,000	6,000	1,000
20-10-4526	GENERAL EXPENSES	6,540	6,122	5,735	7,500	8,000	8,000	-
20-10-4527	POSTAGE	4,000	5,670	4,624	6,800	8,000	8,000	-
SUBTOTAL SUPPLIES		\$32,476	\$31,443	\$21,819	\$31,700	\$39,400	\$39,900	\$500
MAINTENANCE								
20-10-4600	AUTO EXP- MAINT & REPAIR	3,717	6,415	3,037	5,800	8,000	6,000	(2,000)
20-10-4601	MACH & EQUIP - MAINT & REPAIR	16,481	22,023	16,817	20,000	20,000	25,000	5,000
20-10-4605	COMPUTER COST - SOFTWARE & MAINT	30,209	24,309	40,942	47,000	30,000	77,000	47,000
SUBTOTAL MAINTENANCE		\$50,407	\$52,747	\$60,796	\$72,800	\$58,000	\$108,000	\$50,000
SERVICES								
20-10-5027	TRAVEL & TUITION	9,356	4,348	13,492	19,000	20,000	20,000	-
20-10-5630	UTILITIES - COMMUNICATIONS	29,975	9,071	12,105	16,700	20,000	20,000	-
TOTAL SERVICES		\$39,331	\$13,419	\$25,597	\$35,700	\$40,000	\$40,000	\$0
PROFESSIONAL SERVICES								
20-10-5502	PROFESS. FEES - AUDIT	10,416	16,200	16,500	16,500	17,000	17,000	-
20-10-5506	PROFESS. SERVICE FEES	-	12,427	14,873	17,000	12,000	15,000	3,000
20-10-5507	PROFESS. FEES - MISC	875	-	-	-	-	-	-
TOTAL PROFESSIONAL SERVICES		\$11,291	\$28,627	\$31,373	\$33,500	\$29,000	\$32,000	\$3,000
INFRASTRUCTURE								
20-10-7700	UTILITY - DEP EXP	841,255	742,007	-	-	-	-	0
TOTAL INFRASTRUCTURE		\$841,255	\$742,007	\$0	\$0	\$0	\$0	\$0
INTERFUND - ACTIVITY								
20-10-9000	TRANSFER OUT	-	500,000	-	-	-	-	-
20-10-9100	UTILITIES ADMIN CAP REPL	12,451	12,451	12,451	12,500	-	12,500	-
TOTAL INTERFUND - ACTIVITY		\$12,451	\$512,451	\$12,451	\$12,500	\$0	\$12,500	\$12,500
TOTAL OTHER EXPENDITURES		\$987,211	\$1,380,694	\$152,036	\$186,200	\$166,400	\$232,400	\$66,000
DEPARTMENT TOTAL		1,608,646	1,914,441	\$558,785	\$732,000	\$849,488	\$839,150	(\$10,338)

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 UTILITIES FUND DEBT SERVICE: FUND 20**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
EXPENDITURES								
DEBT SERVICE								
20-15-6520	PRINCIPAL/DEBT SERVICE	-	-	210,000	215,000	330,000	220,000	(110,000)
20-15-6521	INTEREST/DEBT SERVICE	84,345	98,402	32,656	29,588	69,965	23,933	(46,032)
20-15-6523	INTEREST PAYMENT TO GF	-	26,758	9,914	9,914	9,914	7,526	(2,388)
20-15-6700	MAINT FEE/DEBT SERVICE	775	1,650	-	850	850	850	-
TOTAL DEBT SERVICE		\$85,120	\$126,810	\$252,570	\$255,352	\$410,729	\$252,309	(\$158,420)
INTERFUND - ACTIVITY								
20-15-9000	TRANSFER OUT	-	-	155,377	155,377	-	158,468	158,468
TOTAL INTERFUND - ACTIVITY		\$0	\$0	\$155,377	\$155,377	\$0	\$158,468	\$158,468
TOTAL EXPENDITURES		\$85,120	\$126,810	\$407,947	\$410,729	\$410,729	\$410,777	\$48

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 UTILITIES FUND 20 EXPENDITURES
 WATER SERVICE: DEPARTMENT 60**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
OTHER EXPENDITURES								
SUPPLIES								
20-60-4525	WATER SUPPLIES	2,557	569	-	2,000	3,000	3,000	-
20-60-4526	GENERAL EXPENSES	8,739	6,856	3,470	6,000	7,000	7,000	-
20-60-4527	TOOLS & EQUIPMENT	-	4,278	5,510	7,000	8,000	8,000	-
SUBTOTAL SUPPLIES		\$11,296	\$11,703	\$8,980	\$15,000	\$18,000	\$18,000	\$0
MAINTENANCE								
20-60-4607	REPAIRS & MAINT	12,348	66,495	25,979	45,000	60,000	65,000	5,000
20-60-4609	PREVENTATIVE MAINT	1,170	15,463	16,779	40,000	80,000	80,000	-
SUBTOTAL MAINTENANCE		\$13,518	\$81,958	\$42,758	\$85,000	\$140,000	\$145,000	\$5,000
SERVICES								
20-60-5628	ELECTRICAL POWER - WP	70,498	78,666	66,928	85,000	85,000	85,000	-
20-60-6020	COH EMERGENCY INERCONNECT	1,516	2,425	24,434	35,000	2,000	2,000	-
20-60-6021	COH - GROUND WATER CHARGE	729,742	501,108	345,916	412,000	371,000	432,600	61,600
20-60-6022	WATER SAMPLES	8,766	5,671	6,085	8,600	10,000	10,000	-
20-60-6023	WATER TREATMENT	68,230	52,653	43,104	60,000	60,000	60,000	-
TOTAL SERVICES		\$878,752	\$640,523	\$486,467	\$600,600	\$528,000	\$589,600	\$61,600
PROFESSIONAL SERVICES								
20-60-5500	CONTRACT LABOR	-	-	29,245	69,000	100,000	100,000	-
PROFESSIONAL SERVICES SERVICES		\$0	\$0	\$29,245	\$69,000	\$100,000	\$100,000	\$0
INFRASTRUCTURE								
20-60-7101	WATER SYSTEM	-	8,367	1,533	5,000	20,000	20,000	0
20-60-7102	NEW WATER SERVICE MAT	-	12,426	5,812	10,000	15,000	15,000	-
TOTAL INFRASTRUCTURE		\$0	\$20,793	\$7,345	\$15,000	\$35,000	\$35,000	\$0
CAPITAL OUTLAY								
20-60-7004	WATER METERS	11,038	16,332	9,636	15,000	15,000	15,000	-
TOTAL CAPITAL OUTLAY		\$11,038	\$16,332	\$9,636	\$15,000	\$15,000	\$15,000	\$0
INTERFUND - ACTIVITY								
20-60-9100	WATER CAPITAL RF	94,835	94,835	94,835	94,835	94,835	95,000	165
TOTAL INTERFUND - ACTIVITY		\$94,835	\$94,835	\$94,835	\$94,835	\$94,835	\$95,000	\$165
TOTAL OTHER EXPENDITURES		\$1,009,439	\$866,144	\$679,266	\$894,435	\$930,835	\$997,600	\$66,765
DEPARTMENT TOTAL		\$1,009,439	\$866,144	\$679,266	\$894,435	\$930,835	\$997,600	\$66,765

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 PROPOSED BUDGET
 UTILITIES FUND 20 EXPENDITURES
 SEWER DEPARTMENT: DEPARTMENT 70**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
OTHER EXPENDITURES								
MAINTENANCE								
20-70-4601	LIFTSTATION REPAIR-MAINT	-	25,359	21,660	40,000	60,000	65,000	5,000
20-70-4602	SEWER MAINT-REPAIR	17,125	17,267	20,479	30,000	30,000	30,000	-
20-70-4608	SEWER DEPT - MATERIAL & LABOR	3,025	906	-	2,500	8,000	8,000	-
20-70-4610	PREVENTATIVE MAINT	-	973	905	3,000	6,000	6,000	-
SUBTOTAL MAINTENANCE		\$20,150	\$44,505	\$43,044	\$75,500	\$104,000	\$109,000	\$5,000
SERVICES								
20-70-5627	ELECTRICAL POWER - SEWER PLT	1,419	1,545	1,657	2,000	2,000	2,000	-
20-70-6020	COH - SEWER	1,069,088	836,380	501,489	996,400	1,150,000	1,046,500	(103,500)
TOTAL SERVICES		\$1,070,507	\$837,925	\$503,146	\$998,400	\$1,152,000	\$1,048,500	(\$103,500)
INTERFUND - ACTIVITY								
20-70-9100	SEWER CAPITAL RF	5,432	5,432	5,432	5,432	5,432	6,500	1,068
TOTAL INTERFUND - ACTIVITY		\$5,432	\$5,432	\$5,432	\$5,432	\$5,432	\$6,500	\$1,068
TOTAL OTHER EXPENDITURES		\$1,096,089	\$887,862	\$551,622	\$1,079,332	\$1,261,432	\$1,164,000	(\$97,432)
DEPARTMENT TOTAL		\$1,096,089	\$887,862	\$551,622	\$1,079,332	\$1,261,432	\$1,164,000	(\$97,432)



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CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 BUDGET
CIP FUND: FUND 25

FUND OVERVIEW

The Capital Improvement Plan (CIP) Fund represents the City's plan for development. The CIP is reviewed each year to update project cost and changing priorities.

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	Year to Date 6/30/25	FY 24-25 PROJECTION	ADOPTED BUDGET	FY 25-26 ADOPTED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE		\$11,012,918	\$11,753,311	\$10,846,783	\$10,846,783		\$5,387,671	
REVENUE								
25-01-5406	INTEREST INCOME	479,164	561,544	239,316	293,400	250,000	150,000	(100,000)
TOTAL REVENUE		\$479,164	\$561,544	\$239,316	\$293,400	\$250,000	\$150,000	-\$100,000
TRANSFERS								
25-01-5710	TRANSFERS IN	316,496	525,990	582,822	582,822	582,822	891,320	308,498
TOTAL TRANSFERS		\$316,496	\$525,990	\$582,822	\$582,822	\$582,822	\$891,320	\$308,498
TOTAL REVENUE & TRANSFERS		\$795,660	\$1,087,534	\$822,138	\$876,222	\$832,822	\$1,041,320	\$208,498
TOTAL AVAILABLE FUND FOR APPROPRIATION		\$11,808,578	\$12,840,845	\$11,668,921	\$11,723,005	\$832,822	\$6,428,991	
EXPENDITURES								
MAINTENANCE								
25-50-4631	PED BRIDGE BRIAR BRANCH	-	945	-	28,000	100,000	88,237	(11,763)
TOTAL MAINTENANCE		\$0	\$945	\$0	\$28,000	\$100,000	\$88,237	(\$11,763)
SERVICES								
25-50-6944	BINGLE TRAFFIC IMPV	-	2,000	27,650	35,000	-	40,000	40,000
25-50-8000	WATERLINE REPLACEMENT	-	-	-	-	-	163,500	163,500
TOTAL SERVICES		\$0	\$2,000	\$27,650	\$35,000	\$0	\$203,500	\$203,500
INFRASTRUCTURE								
25-50-7501	CROES PROJECT	-	-	89,125	276,530	-	2,180,100	2,180,100
25-50-7502	HOME DEPOT LIFT STATION	-	-	5,449	130,000	540,000	568,700	28,700
25-50-7503	PW- BUILDING AND REMODEL	-	-	-	-	1,032,822	1,032,822	-
25-50-7510	MERLIN CT/OAK CIR	-	-	70,185	174,158	-	1,199,550	1,199,550
25-50-7516	WILD OAK, ECHO VALLEY, CAVEL	-	-	-	-	-	229,500	229,500
25-50-7518	BRIGHTON PLACE ROADS	-	1,232,211	3,636,807	3,588,013	6,700,000	636,933	(6,063,067)
25-50-7519	CEDARSPUR-BURK	55,267	758,906	2,103,633	2,103,633	2,810,000	-	(2,810,000)
25-50-7521	MIKEY WAY, ELIZ, RANDY, LARSTON, TAMY	-	-	-	-	-	80,000	80,000
TOTAL INFRASTRUCTURE		\$55,267	\$1,991,117	\$5,905,199	\$6,272,334	\$11,082,822	\$5,927,605	(\$5,155,217)
TOTAL EXPENDITURES		\$55,267	\$1,994,062	\$5,932,849	\$6,335,334	\$11,182,822	\$6,219,342	(\$4,951,717)
ENDING FUND BALNCE		\$11,753,311	\$10,846,783	\$5,736,072	\$5,387,671		\$209,649	

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 BUDGET
CAPITAL PROJECTS WATER: FUND 26**

FUND OVERVIEW

The Capital Projects Water Fund is utilized to account, track, and report grant revenue received via ARPA funding and the related expenditures (Water Plant Upgrade). Once the Water Plant Upgrade project is completed, projected early FY26, this fund would have a zero ending fund balance.

ACCOUNT	ACCOUNT NAME	FY 22-23	FY 23-24	FY 24-25	FY 24-25	FY 24-25	FY 25-26	INCREASE/ (DECREASE)
		ACTUAL	ACTUAL	Year to Date 6/30/25	PROJECTION	ADOPTED BUDGET	ADOPTED BUDGET	
BEGINNING FUND BALANCE		\$4,508	\$57,036	\$416,990	\$416,990		\$466,890	
REVENUE								
26-01-5406	INTEREST INCOME	52,528	59,954	38,206	49,900	45,000	-	(45,000)
26-01-5902	OTHER AGENCIES - GRANT	23,309	77,744	-	712,562	-	256,573	256,573
TOTAL REVENUE		\$75,837	\$137,698	\$38,206	\$762,462	\$45,000	\$256,573	\$211,573
TRANSFERS								
26-01-5700	TRANSFERS IN	-	300,000	-	-	-	-	-
TOTAL TRANSFERS		\$0	\$300,000	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE & TRANSFERS		\$75,837	\$437,698	\$38,206	\$762,462	\$45,000	\$256,573	\$211,573
TOTAL AVAILABLE FUND FOR APPROPRIATION		\$80,345	\$494,734	\$455,196	\$1,179,452	\$45,000	\$723,463	
EXPENDITURES								
CAPITAL OUTLAY								
26-60-7001	WATER PLANT UPGRADE	23,309	77,744	346,610	712,562	1,263,513	523,223	(740,290)
TOTAL CAPITAL OUTLAY		\$23,309	\$77,744	\$346,610	\$712,562	\$1,263,513	\$523,223	-\$740,290
INTERFUND - ACTIVITY								
26-60-9000	TRANSFER OUT	-	-	-	-	-	200,240	200,240
TOTAL INTERFUND - ACTIVITY		\$0	\$0	\$0	\$0	\$0	\$200,240	\$200,240
TOTAL EXPENDITURES		\$23,309	\$77,744	\$346,610	\$712,562	\$1,263,513	\$723,463	(\$540,050)
ENDING FUND BALNCE		\$57,036	\$416,990	\$108,586	\$466,890		\$0	

**CITY OF SPRING VALLEY VILLAGE
CAPITAL IMPROVEMENT PLAN
GENERAL FUND/UTILITY FUND CIP LIST**

Item No.	Projects by Type	2024-2025	Year 1 2025 -2026	Year 2 2026 -2027	Year 3 2027 -2028	Year 4 2028 -2029	Year 5 2029 -2030	Greater than 5 Years	Total	Funding Source
PAVEMENT & UTILITY IMPROVEMENTS										
BOND 2	1	Cedarspur, West of Bingle Burkhart, East of Bingle	\$ 1,400,000						\$ 1,400,000	Bond
	2	Brighton Place Streets * Cedarspur Street * Pech Road between Cedarspur St. & Winningham Ln. * Burkhart Cir. * Burkhart Ct. * Winningham Ln. East of Bingle	\$ 3,588,013	\$ 636,933					\$ 4,224,946	Bond
BOND 2 TOTAL		\$ 4,988,013	\$ 636,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,624,946	
CUMULATIVE BOND TOTAL										
OTHER PAVEMENT & UTILITY IMPROVEMENTS										
CASH FUND	A	Croes (E & W of Fries)	\$ 276,530	\$ 2,180,100					\$ 2,456,630	20% Utility/80% General
		Merlin Ct./Spring Oak Circle	\$ 174,158	\$ 1,199,550					\$ 1,373,708	20% Utility/80% General
		Wild Oak Cir, Echo Valley (West of Fries), Echo Valley (E of Fries) & Cavell St.		\$ 229,500	\$ 2,870,993				\$ 3,100,493	20% Utility/80% General
	B	Mikey Way, Elizabeth, Randy, Larston St. Larston Dr., Tamy	\$ 80,000	\$ 687,381					\$ 767,381	100% General
	C	Cedarbrake (E&W of Bingle)				\$ 160,000	\$ 1,929,354		\$ 2,089,354	20% Utility/80% General
	D	Raylin Dr & Cam Ct.					\$ 153,400	\$ 1,406,025	\$ 1,559,425	100% General
OTHER PAVEMENT & UTILITY IMPROVEMENTS TOTAL		\$ 450,688	\$ 3,689,150	\$ 3,558,374	\$ 160,000	\$ 2,082,754	\$ 1,406,025	\$ -	\$ 11,346,991	20% Utility/80% General
PUBLIC FACILITIES										
CASH FUND	A	Renovation of Public Works Building	\$ 1,032,822						\$ 1,032,822	CIP Fund 25
PUBLIC FACILITIES TOTAL		\$ -	\$ 1,032,822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,032,822	
COMMUNITY IMPROVEMENTS										
CASH FUND	A	Repair/Replacement of Bridge Over Briar Branch Creek at Tamy Ln. & Randy Dr.	28000	\$ 88,237					\$ 116,237	CIP Fund 25
COMMUNITY IMPROVEMENTS TOTAL		\$ 28,000	\$ 88,237	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,237	
UTILITY INFRASTRUCTURE IMPROVEMENTS										
Item No.	Projects by Type	Start 2023 -2024	Year 1 2024 -2025	Year 2 2025 -2026	Year 3 2026 -2027	Year 4 2027 -2028	Year 4 2028 -2029	Greater than 5 Years	Total	
A	Home Depot Lift Station Refurbishment		\$ 130,000	568700					\$ 698,700	Utility Fund
B	Waterline Replacement Project		\$ 163,500	\$ 1,196,820					\$ 1,360,320	Utility Fund
UTILITY INFRASTRUCTURE IMPROVEMENTS TOTAL		\$ -	\$ 130,000	\$ 732,200	\$ 1,196,820	\$ -	\$ -	\$ -	\$ 2,059,020	
ARPA-CLFRF										
A	Water Plant Upgrades (ARPA-CLFRF)	\$ 178,364	\$ 445,912	\$ 445,912					\$ 1,070,188	ARPA Grant
	Water Plant Upgrades (City Portion)		\$ 266,650						\$ 266,650	Utility Fund
ARPA-CLFRF TOTAL		\$ 178,364	\$ 712,562	\$ 445,912	\$ -	\$ -	\$ -	\$ -	\$ 1,336,838	



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CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
DEBT SERVICE FUNDS: FUNDS 30 & 31

The Debt Service Fund is the mechanism through which the Spring Valley Village accumulates resources for the payment of interest and principal on its long-term debts.

The Debt Service Fund receives the majority of its revenues through current property tax assessments collected through the Interest and Sinking (I&S) tax rate. This portion of the tax rate is typically equal to the tax rate that, when applied to total assessed value, provides revenue equal to the debt service payment. The City has no legal debt limits.

In addition to current property tax revenues, the Debt Service Fund also receives delinquent tax payments and penalties and interest on those delinquent payments.

General Obligation Debt Service Payments by Fiscal Year			
FY	Principal	Interest	Total
2026	1,340,000	539,631	1,879,631
2027	1,385,000	492,031	1,877,031
2028	1,440,000	444,206	1,884,206
2029	1,485,000	400,381	1,885,381
2030	1,520,000	359,506	1,879,506
2031	1,565,000	317,506	1,882,506
2032	1,610,000	273,722	1,883,722
2033	1,655,000	228,163	1,883,163
2034	1,700,000	180,313	1,880,313
2035	1,755,000	129,981	1,884,981
2036	880,000	93,100	973,100
2037	905,000	70,156	975,156
2038	920,000	46,656	966,656
2039	945,000	22,600	967,600
2040	520,000	5,200	525,200
	\$19,625,000	\$3,603,153	\$23,228,153

Waterworks and Sewer System Debt Service Payments by Fiscal Year			
FY	Principal	Interest	Total
2026	340,000	62,401	402,401
2027	345,000	54,539	399,539
2028	350,000	46,462	396,462
2029	360,000	38,205	398,205
2030	125,000	29,587	154,587
2031	130,000	26,999	156,999
2032	130,000	24,152	154,152
2033	135,000	21,175	156,175
2034	135,000	17,989	152,989
2035	140,000	14,736	154,736
2036	145,000	11,306	156,306
2037	150,000	7,695	157,695
2038	150,000	3,915	153,915
	\$2,635,000	\$359,159	\$2,994,159

City of Spring Valley Village

Summary of Outstanding Revenue Bonds

As of September 30, 2025

FYE	Waterworks and Sewer System Revenue Bonds Series 2014				Waterworks and Sewer System Revenue Bonds Series 2018				Total Debt Service for Revenue Bonds		
	Principal	Cpn	Interest	Debt Service	Principal	Cpn	Interest	Debt Service	Principal	Interest	Total Debt Service
2026	220,000	2.630%	23,933	243,933	120,000	1.730%	38,468	158,468	340,000	62,401	402,401
2027	225,000	2.630%	18,147	243,147	120,000	1.800%	36,392	156,392	345,000	54,539	399,539
2028	230,000	2.630%	12,230	242,230	120,000	1.840%	34,232	154,232	350,000	46,462	396,462
2029	235,000	2.630%	6,181	241,181	125,000	1.950%	32,024	157,024	360,000	38,205	398,205
2030					125,000	2.070%	29,587	154,587	125,000	29,587	154,587
2031					130,000	2.190%	26,999	156,999	130,000	26,999	156,999
2032					130,000	2.290%	24,152	154,152	130,000	24,152	154,152
2033					135,000	2.360%	21,175	156,175	135,000	21,175	156,175
2034					135,000	2.410%	17,989	152,989	135,000	17,989	152,989
2035					140,000	2.450%	14,736	154,736	140,000	14,736	154,736
2036					145,000	2.490%	11,306	156,306	145,000	11,306	156,306
2037					150,000	2.520%	7,695	157,695	150,000	7,695	157,695
2038					150,000	2.610%	3,915	153,915	150,000	3,915	153,915
2039											
2040											
	910,000		60,490	970,490	1,725,000		298,669	2,023,669	2,635,000	359,159	2,994,159

Call Date
Original TIC
Underwriter
Sale Type

8/15/2024	8/15/2028
	2.2019%
JPMorgan Chase Bank	TWDB
Private Placement	Private Placement

Notes:

Callable

City of Spring Valley Village
Summary of Outstanding General Obligation Bonds
As of September 30, 2025

	General Obligation Bonds Series 2015				Combination Tax & Revenue Certificates of Obligation Series 2019				Combination Tax & Revenue Certificates of Obligation Series 2020			
FYE	Principal	Cpn	Interest	Debt Service	Principal	Cpn	Interest	Debt Service	Principal	Cpn	Interest	Debt Service
2026	680,000	3.000%	230,719	910,719	290,000	4.000%	158,313	448,313	370,000	4.000%	150,600	520,600
2027	700,000	3.000%	210,019	910,019	300,000	4.000%	146,513	446,513	385,000	4.000%	135,500	520,500
2028	720,000	3.000%	188,719	908,719	315,000	3.000%	135,788	450,788	405,000	4.000%	119,700	524,700
2029	745,000	3.000%	166,744	911,744	325,000	3.000%	126,188	451,188	415,000	2.000%	107,450	522,450
2030	765,000	3.000%	144,094	909,094	330,000	3.000%	116,363	446,363	425,000	2.000%	99,050	524,050
2031	790,000	3.000%	120,769	910,769	345,000	3.000%	106,238	451,238	430,000	2.000%	90,500	520,500
2032	815,000	3.125%	96,184	911,184	355,000	3.000%	95,738	450,738	440,000	2.000%	81,800	521,800
2033	840,000	3.125%	70,325	910,325	365,000	3.000%	84,938	449,938	450,000	2.000%	72,900	522,900
2034	865,000	3.250%	43,144	908,144	375,000	3.250%	73,369	448,369	460,000	2.000%	63,800	523,800
2035	895,000	3.250%	14,544	909,544	390,000	3.250%	60,938	450,938	470,000	2.000%	54,500	524,500
2036					400,000	3.250%	48,100	448,100	480,000	2.000%	45,000	525,000
2037					415,000	3.250%	34,856	449,856	490,000	2.000%	35,300	525,300
2038					425,000	3.250%	21,206	446,206	495,000	2.000%	25,450	520,450
2039					440,000	3.250%	7,150	447,150	505,000	2.000%	15,450	520,450
2040									520,000	2.000%	5,200	525,200
	7,815,000		1,285,259	9,100,259	5,070,000		1,215,694	6,285,694	6,740,000		1,102,200	7,842,200

Call Date	2/15/2024	2/15/2027	2/15/2028
Original TIC	3.0136%	2.9409%	1.5676%
Underwriter	Coastal Securities, Inc.	Raymond James & Associates, Inc.	FHN Financial
Sale Type	Competitive	Competitive	Competitive

Notes:

Callable

City of Spring Valley Village
 Summary of Outstanding General Obligation Bonds
 As of September 30, 2025

Total Debt Service for General Obligation Bonds			
FYE	Principal	Interest	Total Debt Service
2026	1,340,000	539,631	1,879,631
2027	1,385,000	492,031	1,877,031
2028	1,440,000	444,206	1,884,206
2029	1,485,000	400,381	1,885,381
2030	1,520,000	359,506	1,879,506
2031	1,565,000	317,506	1,882,506
2032	1,610,000	273,722	1,883,722
2033	1,655,000	228,163	1,883,163
2034	1,700,000	180,313	1,880,313
2035	1,755,000	129,981	1,884,981
2036	880,000	93,100	973,100
2037	905,000	70,156	975,156
2038	920,000	46,656	966,656
2039	945,000	22,600	967,600
2040	520,000	5,200	525,200
	<u>19,625,000</u>	<u>3,603,153</u>	<u>23,228,153</u>

CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
DEBT SERVICE FUND: FUND 30

FUND OVERVIEW

The Debt Service Fund is used for the accumulation of resources for the payment of the City's long term debt issued via General Obligation or Certificates of Obligation bonds. The City's bond rating is AAA from Standard and Poors.

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE		\$3,242	\$1,627	(\$16,611)	(\$16,611)		(\$33,630)	
REVENUE								
<u>PROPERTY TAXES</u>								
30-01-5100	AD VALOREM - CURRENT YEAR	895,040	900,169	888,062	893,100	910,819	871,816	(39,003)
30-01-5101	AD VALOREM - PRIOR YEARS	(8,583)	(8,389)	-	-	-	-	
30-01-5102	AD VALOREM - PEN & INT	3,815	3,075	4,141	4,300	3,000	3,000	-
TOTAL PROPERTY TAXES		\$890,272	\$894,855	\$892,203	\$897,400	\$913,819	\$874,816	(\$39,003)
<u>FINANCING AND INTEREST INCOME</u>								
30-01-5406	Interest Income	-	-	308	400	-	-	-
TOTAL FINANCING & INTEREST INCOME		\$0	\$0	\$308	\$400	\$0	\$0	\$0
<u>INTER-FUND TRANSFERS</u>								
30-01-5700	TRANSFER IN FROM GF	995,094	974,463	971,313	971,313	971,313	1,039,816	68,503
TOTAL INTER-FUND TRANSFERS		\$995,094	\$974,463	\$971,313	\$971,313	\$971,313	\$1,039,816	\$68,503
TOTAL REVENUE		\$1,885,366	\$1,869,318	\$1,863,824	\$1,869,113	\$1,885,132	\$1,914,632	\$29,500
TOTAL FUNDS AVAILABLE FOR APPROPRIATION		\$1,888,608	\$1,870,945	\$1,847,213	\$1,852,502	\$1,885,132	\$1,881,002	
EXPENDITURES								
<u>DEBT SERVICE</u>								
30-15-6520	BOND - PRINCIPAL	1,225,000	1,265,000	1,300,000	1,300,000	1,300,000	1,340,000	40,000
30-15-6521	BOND - INTEREST	659,731	619,781	300,616	582,132	582,132	539,631	(42,501)
30-15-6700	MAINT FEE/DEBT SERVICE	2,250	2,775	1,950	4,000	4,000	1,000	(3,000)
TOTAL DEBT SERVICE		\$1,886,981	\$1,887,556	\$1,602,566	\$1,886,132	\$1,886,132	\$1,880,631	(\$5,501)
TOTAL EXPENDITURES		\$1,886,981	\$1,887,556	\$1,602,566	\$1,886,132	\$1,886,132	\$1,880,631	(\$5,501)
ENDING FUND BALANCE		\$1,627	(\$16,611)	\$244,647	(\$33,630)		\$371	

CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 PROPOSED BUDGET
TWDB I&S FUND: FUND 31

FUND OVERVIEW

The TWDB I&S Debt Service Fund is used for the accumulation of resources for the payment of the City's Texas Water Development Board long term debt.

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 PROPOSED BUDGET	INCREASE/ (DECREASE)
REVENUE								
<u>FINANCING AND INTEREST INCOME</u>								
31-01-5406	Interest Income	-	-	309	400	-	250	250
TOTAL FINANCING & INTEREST INCOME		\$0	\$0	\$309	\$400	\$0	\$250	\$250
<u>INTER-FUND TRANSFERS</u>								
31-01-5700	TRANSFER IN FROM UF	-	-	155,377	155,377	-	158,468	158,468
TOTAL INTER-FUND TRANSFERS		\$0	\$0	\$155,377	\$155,377	\$0	\$158,468	\$158,468
TOTAL REVENUE		\$0	\$0	\$155,686	\$155,777	\$0	\$158,718	\$158,718
EXPENDITURES								
<u>DEBT SERVICE</u>								
31-15-6520	BOND - PRINCIPAL	-	-	-	115,000	-	120,000	120,000
31-15-6521	BOND - INTEREST	-	-	20,189	40,377	-	38,468	38,468
TOTAL DEBT SERVICE		\$0	\$0	\$20,189	\$155,377	\$0	\$158,468	\$158,468
TOTAL EXPENDITURES		\$0	\$0	\$20,189	\$155,377	\$0	\$158,468	\$158,468



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CITY OF SPRING VALLEY VILLAGE

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for specific purposes. As a governmental fund type, special revenue funds are accounted for and budgeted on a modified accrual basis. Special revenue funds appropriations are adopted on an annual basis as part of the operating budget.

COURT RESTRICTED FUND

The Court Restricted Fund accounts for the portion of fines for traffic violations that are legislatively restricted by State Law.

ASSET FORFEITURE FUND

The Asset Forfeiture Fund accounts for revenue and expenditure that must be accounted for and reported based on Asset Forfeiture laws, regulations, and guidelines. The police department administers the funds of these programs.

**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 BUDGET
COURT RESTRICTED: FUND 35**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 ADOPTED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE		\$0	\$28,807	\$57,814	\$57,814		\$81,314	
REVENUE								
35-01-5316	JUDICIAL FEES	122	65	35	100	100	100	-
35-01-5318	MUNICIPAL COURT - CHILD SAFE	1,955	2,181	2,553	3,600	1,900	1,900	-
35-01-5320	TIME PAYMENT (TPLC)	852	403	642	900	500	5,000	4,500
35-01-5322	MUNICIPAL COURT - SECURITY FEE	14,083	14,416	11,625	15,000	12,000	9,000	(3,000)
35-01-5323	MUNICIPAL COURT-TECHNOLOGY FEE	11,795	11,942	9,636	13,500	9,000	-	(9,000)
TOTAL REVENUE		\$28,807	\$29,007	\$24,491	\$33,100	\$23,500	\$16,000	-\$7,500
TOTAL REVENUE		\$28,807	\$29,007	\$24,491	\$33,100	\$23,500	\$16,000	-\$7,500
TOTAL AVAILABLE FUND FOR APPROPRIATION		\$28,807	\$57,814	\$82,305	\$90,914	\$23,500	\$97,314	
EXPENDITURES								
SERVICES								
35-30-5005	MUNICIPAL COURT BAILIFF	-	-	-	3,600	3,600	-	(3,600)
35-30-5016	COURT SECURITY EXPENSE	-	-	-	1,000	1,000	5,000	4,000
35-30-5017	COURT TECH EXPENSE	-	-	-	5,000	5,000	5,000	-
TOTAL SERVICES		\$0	\$0	\$0	\$9,600	\$9,600	\$10,000	\$400
TOTAL EXPENDITURES		\$0	\$0	\$0	\$9,600	\$9,600	\$10,000	\$400
ENDING FUND BALNCE		\$28,807	\$57,814	\$82,305	\$81,314		\$87,314	

**CITY OF SPRING VALLEY VILLAGE
 FY 2025-2026 BUDGET
 ASSET FORFEITURE: FUND 36**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 ADOPTED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE		\$19,054	\$19,054	\$19,054	\$19,054		\$19,054	
REVENUE								
36-01-5401	ASSET FORFEITURE REV	-	-	-	-	-	-	-
TOTAL REVENUE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL AVAILABLE FUND FOR APPROPRIATION		\$19,054	\$19,054	\$19,054	\$19,054	\$0	\$19,054	
EXPENDITURES								
TOTAL EXPENDITURES		\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING FUND BALNCE		\$19,054	\$19,054	\$19,054	\$19,054		\$19,054	



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**CITY OF SPRING VALLEY VILLAGE
FY 2025-2026 BUDGET
SPRING VALLEY LEGACY FUND: FUND 37**

ACCOUNT	ACCOUNT NAME	FY 22-23 ACTUAL	FY 23-24 ACTUAL	FY 24-25 Year to Date 6/30/25	FY 24-25 PROJECTION	FY 24-25 ADOPTED BUDGET	FY 25-26 ADOPTED BUDGET	INCREASE/ (DECREASE)
BEGINNING FUND BALANCE		\$78,495	\$51,783	\$64,456	\$64,456		\$61,156	
REVENUE								
37-01-5400	CONTRIBUTIONS	11,385	21,650	2,000	2,000	-	-	-
37-01-5401	MISC REVENUE	-	63	-	-	-	-	-
TOTAL REVENUE		\$11,385	\$21,713	\$2,000	\$2,000	\$0	\$0	\$0
TOTAL REVENUE		\$11,385	\$21,713	\$2,000	\$2,000	\$0	\$0	\$0
TOTAL AVAILABLE FUND FOR APPROPRIATION		\$89,880	\$73,496	\$66,456	\$66,456	\$0	\$61,156	
EXPENDITURES								
SUPPLIES								
37-40-4511	UNIFORM	-	-	-	-	-	-	-
37-40-4525	SUPPLIES	38,097	-	3,030	3,100	-	-	-
37-40-4526	GENERAL EXPENSES	-	8,975	2,184	2,200	-	-	-
TOTAL SUPPLIES		\$38,097	\$8,975	\$5,214	\$5,300	\$0	\$0	\$0
PROFESSIONAL SERVICES								
37-40-5511	BANK SERVICE FEES	-	65	-	-	-	-	-
TOTAL PROFESSIONAL SERVICES		\$0	\$65	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES		\$38,097	\$9,040	\$5,214	\$5,300	\$0	\$0	\$0
ENDING FUND BALNCE		\$51,783	\$64,456	\$61,242	\$61,156		\$61,156	



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CITY OF SPRING VALLEY VILLAGE, TEXAS



**COMPREHENSIVE FINANCIAL MANAGEMENT POLICY
STATEMENTS**

ADOPTED

June 26, 2024

PURPOSE

The Comprehensive Financial Management Policy Statements assembles all of the City's financial policies into one document. These statements are the tools used to ensure that the City is financially able to meet its current and future service needs, maintain transparency, and good stewardship of public resources. The individual statements contained herein serve as guidelines for both the financial planning and internal financial management of the City.

These Policy Statements are subject to State law and the City Policies. Municipal resources must be wisely used to ensure adequate funding for the services, public facilities, and infrastructure necessary to meet immediate and long-term needs. These policy statements safeguard the fiscal stability required to achieve the City's objectives and ensure long-term financial health.

Objectives

- A. To guide City Council and management policy decisions that have significant fiscal impact.
- B. To employ balanced revenue policies that provide adequate funding for services and service levels.
- C. To maintain appropriate financial capacity for present and future needs.
- D. To maintain sufficient reserves so as to maintain service levels during periods of economic downturn.
- E. To promote sound financial management by providing accurate and timely information on the City's financial condition.
- F. To protect the City's credit rating and provide for adequate resources to meet the provisions of the City's debt obligations on all municipal debt.
- G. To ensure the legal use of financial resources through an effective system of internal controls.
- H. To promote cooperation and coordination with other governments and the private sector in financing and delivery of services.

I.

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING

Maintain accounting practices that conform to Generally Accepted Accounting Principles (GAAP) and comply with prevailing federal, state, and local statutes and regulations. Provide for, prepare and present regular reports that analyze and evaluate the City's financial performance and economic condition.

A. Accounting Practices and Principles

The City will maintain accounting practices that conform to Generally Accepted Accounting Principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB), the authoritative standard setting body for units of local government. All City financial documents, except interim financial reports, including official statements accompanying debt issues, Comprehensive Annual Financial Reports and continuing disclosures statements will meet these standards.

B. Financial and Management Reporting

1. Interim Financial Reports will be provided monthly and/or quarterly to management and City Council that explain key economic and fiscal developments and note significant deviations from the budget. These reports will be distributed by the end of each month for the prior month.

2. As an additional independent confirmation of the quality of the City's financial reporting, the City will annually seek to obtain the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting.

C. Annual Audit

1. Pursuant to State Statute, the City shall have its records and accounts audited annually and shall have an annual financial statement prepared based on the audit. The audit shall be performed by certified public accounting (CPA) firm, licensed to practice in the State of Texas. The annual financial statement, including the auditor's opinion, shall be filed within 180 days after the last day of the City's fiscal year. The audit firm shall also provide a Single Audit of Federal and State grants, when necessary. An official Comprehensive Annual Financial Report shall be issued no later than six (6) months following the end of the fiscal year. The Chief Financial Officer shall be responsible for establishing a process to ensure timely resolution of audit recommendations.

2. Annual Financial Disclosure

As required by the Securities and Exchange Commission (SEC) Rule 15c2-12, the City will provide certain annual financial information to various information repositories through disclosure documents or set of documents that include the necessary information. This will include any periodic materials event notices as required by the SEC.

D. Signature of Checks

Pursuant to the City Policies, all checks shall have two signatures, signed by the City Administrator, City Treasurer, Assistant City Treasurer and other authorized signers. Signatures shall be affixed on all City checks via signatures Component unit check signers are officers elected by the board, where applicable. Component unit's checks shall also have two signatures.

E. Compliance with Council Policy Statements

The Financial Management Policy Statements will be reviewed annually and updated, revised or refined as deemed necessary. Policy statements adopted by City Council are guidelines, and occasionally exceptions may be appropriate and required. Exceptions will be identified, documented, and approved by City Council and/or the City Administrator.

II.

BUDGET AND LONG-RANGE FINANCIAL PLANNING

A. Balanced Budget

The City shall annually adopt a balanced budget where annual revenues plus other means of financing such as fund balance are equal to, or exceed, operating expenditures. Any increase in expenses, decrease in revenues, or combination of the two that would result in a budget imbalance will require budget revision, rather than spending unappropriated surpluses or designated reserves to support ongoing operations. All budget revisions will require the vote and approval of City Council before any additional spending of City funds. Any year end operating surpluses will revert to unappropriated balances for use in maintaining reserve levels set by policy and the balance will be available for capital projects and/or "non-recurring" expenditures.

B. Current Funding Basis (Recurring Revenues)

The City shall budget and operate on a current funding basis. Recurring expenditures shall be budgeted and controlled so as not to exceed current revenues. Recurring expenses will be funded exclusively with recurring revenue sources to facilitate operations on a current funding basis.

C. Use of Non-Recurring Revenues

Non-recurring revenue sources, such as a one-time revenue remittance of fund balance in excess of policy can only be budgeted/used to fund non-recurring expenditures, such as capital purchases or capital improvement projects. This will ensure that recurring expenditures are not funded by nonrecurring sources.

D. Property Tax Rate

The City Administrator will recommend a property tax rate that the City finances require in order to operate efficiently, yet effectively, and pay its debt.

1. Homestead Exemption

The City shall review the homestead exemption annually as part of the budget process. When the financial health of the City's finances and economic and market conditions of the local economy justify, the City Administrator may recommend a change to the homestead exemption. In accordance with state statute, any recommended change in the homestead exemption will be presented to council for approval prior to July 1. The total exemption percentage granted shall not exceed the state statute limitation.

2. Over-Age and Disabled Persons Exemptions

The City currently grants a \$20,000 exemption for persons 65 or older and for disabled persons. This amount shall remain stable during a period in which the City is max out the homestead exemption.

E. Revenue Estimating for Budgeting

1. In order to protect the City from revenue shortfalls and to maintain a stable level of service, the City shall use a conservative, objective, reasonable and analytical approach when preparing revenue estimates. The process shall include historical collection rates, trends, development, and probable economic changes. This approach is intended to reduce the likelihood of actual revenues falling short of budget estimates and should avoid mid-year service changes.
2. The City whenever possible, will seek outside sources of revenue, such as federal, state, and local grants, in order to leverage local dollars.
3. Estimates from grant sources will be projected only to the specific date on which the entitlement will end.
4. The Utility Fund water and wastewater revenues will be budgeted based on the average rainfall/consumption over the last three years, pursuant to the rate model. The City will anticipate neither drought nor wet conditions.

F. Performance, Merit Pool, and Step Increases

The budget shall include an amount adequate to cover salary increases such as performance, merit pool, step increase and cost of living adjustment. This amount will be calculated for each fund and, based on budgeted salaries for the year including multi fund positions. In addition, funds may be budgeted when appropriate, to bring identified jobs up to market salary rates.

G. Budget Preparation

1. Department Directors have primary responsibility for formulating budget proposals. New or expanded services should support City Council goals, City Administrator priority direction and department goals. Departments are charged with implementing them once they are approved.
2. All competing requests for City resources will be weighted within the formal annual budget process.
3. Actions on items that come up throughout the year with significant financial impacts should be withheld until they can be made in the full context of the annual budget process and long-range plan, unless unforeseen circumstances present themselves.

H. *Budget Management*

The City Council shall delegate authority to the City Administrator in managing the budget after it is formally adopted by the City Council, including the transfer of funds within departments, between divisions, and between departments. The City Administrator may further delegate levels of authority for the daily operations of the budget. Expenditures/expenses are legally adopted by the fund level. Expenditures/expenses should not exceed the adopted budget, plus subsequent changes approved by the City Council. A mid-year review of each departments expenditures will be performed to assure budget compliance and budget management.

I. *Amended Budget*

In order to preserve fund balances/ending balances based on projected revenues and expenditures/expenses for the current fiscal year, City Council will amend the annual budget for all funds, excluding capital improvements funds, as set forth in the projections. City Council will amend the current fiscal year budget annually during the budget process.

J. *Performance Measurement*

Performance measures will be utilized and reported in department budgets. The City will maintain a measurement system that reports trends and comparisons to targets and previous year as a management tool to monitor and improve service delivery.

K. *Operating Deficits*

The City shall take immediate corrective action if at any time during the fiscal year expenditure and revenue re-estimates are such that "net income" is lower than budgeted. Corrective actions include:

- Deferral of capital equipment purchases
- Deferral of pay-as-you go capital improvements.
- Expenditure reductions
- Deferral of certain positions
- Hiring freezes
- Freeze salary increases.
- Use of fund balance
- Use of volunteers
- Increase fees.
- Reduce work hours with subsequent reduction in pay.
- Eliminate positions which may require laying-off employees if there are no other vacant positions for which they are qualified.

Short-term loans as a means to balance the budget shall be avoided.

The use of fund balance, which is a one-time revenue source, may be used to fund an annual operating deficit, only with a subsequent approval of a plan to replenish the fund balance if it is brought down below policy level.

L. *Long-Range Financial Plans*

1. The City shall develop and maintain a multi-year Financial Forecast for each major operating fund, in conjunction with the annual budget process. Major operating funds are as follows:
 - General Fund
 - Debt Service Fund
 - Water/Sewer Utility Fund

2. The forecast should enable current services and current service levels provided to be sustained over the forecast period. Operating impacts from completed capital improvement projects in the City's Five-Year CIP shall be included in the forecast. Commitments/obligations already made that require future financial resources shall also be included.
3. The forecasts should identify impact to property taxes and utility rates.
4. Major financial decisions should be made in the context of the Comprehensive Plan.

The forecast assesses long-term financial implications of current and proposed policies, programs, and assumptions that develop appropriate strategies to achieve the City's goals. The forecast will provide an understanding of available funding; evaluate financial risk; assess the likelihood that services can be sustained; assess the level at which capital investment can be made; identify future commitments and resource demands; and identify the key variables that may cause change in the level of revenue.

III.

REVENUES

Design, maintain and administer a revenue system that will assure reliable, equitable, diversified and sufficient revenue stream to support desired City services.

A. Balance and Diversification in Revenue Sources

The City shall strive to maintain a balanced and diversified revenue system to protect the City from fluctuations in any one source due to changes in local economic conditions, which may adversely impact that source.

B. User Fees - General Fund

1. For services that benefit specific users, the City shall establish and collect fees to recover the costs of those services. Where services provide a general public benefit, the City shall recover the costs of those services through property and sales taxes.
2. At a minimum, the City will strive to cover direct costs.
3. User fees should be reviewed annually and adjusted as deemed necessary in order to avoid sharp changes.
4. Factors in setting fees shall include, but not be limited to market and competitive pricing, effect of demand for services, and impact on users, which may result in recovering something less than direct, indirect and overhead costs.
5. The City may set a different fee for residents versus non-residents.
6. User fees should be adopted by Council Ordinance and included in the Annual Fee Schedule.

C. User Fees - Enterprise Funds

1. Utility rates and other Enterprise Fund user fees shall be set at levels sufficient to cover operating expenditures (direct and indirect), meet debt obligations and debt service coverage, provide pay as-you-go funding for capital improvements, and provide adequate levels of working capital.
2. The City may set a different fee for residents versus non-residents.
3. The multi-year Financial Plan (rate model) and proposed operating budget shall serve as the basis for rate change considerations.
4. When necessary, the multi-year Financial Plan (rate model) will be built around small rate increases annually versus higher rate increases periodically.

D. One-Time/Unpredictable Revenue Sources

1. One-time, unpredictable revenue sources should not be used for ongoing expenses/expenditures.
2. One-time, unpredictable revenue sources will be used or one-time purchases such as increase in fund balance requirements, capital equipment purchase, capital improvements, etc.

E. Revenue Collection

The City shall maintain high collection rates for all revenues by monitoring monthly receivables. The City shall follow an aggressive, consistent, yet reasonable approach to collecting revenues to the fullest extent allowed by law for all delinquent taxpayers and others overdue in payments to the City.

Revenues actually received will be compared to budgeted revenues by the Chief Financial Officer and any variances considered to be material will be investigated. This process will be summarized in the interim financial report. (See Financial and Management Reporting.)

F. Write-Off of Uncollectible Receivables (excludes property taxes, court fines and warrant)

1. Receivables shall be considered for write-off as follows:
 - a. State statute authorizing the release of extinguishment, in whole or in part, of any indebtedness, liability, or obligation, if applicable.
 - b. Accounts outstanding for 3 years, identified as uncollectible, and all attempts to collect have been taken.
2. Accounts shall be written-off annually near year-end. Upon approval, accounts will be forwarded to a credit reporting agency.
3. The write-off of uncollected accounts is a bookkeeping entry only and does not release the debtor from any debt owed to the City.

IV.

EXPENDITURES

Identify services, establish appropriate service levels and administer the expenditure of available resources to assure fiscal stability and the effective and efficient delivery of those services.

A. Maintenance of Capital Assets

Within the resources available each fiscal year, the City shall maintain capital assets and infrastructure at sufficient level to protect the City's investment, to minimize future replacement and maintenance costs, and to maintain service levels.

B. Periodic Program/Services Reviews

The City Administrator and staff shall undertake periodic reviews of City programs and services for both efficiency and effectiveness. Programs or services determined to be inefficient and/or ineffective shall be recommended through the annual budget process to be reduced in scope or eliminated.

C. Purchasing All City purchases of goods and services shall be made in accordance with the City's current Purchasing manual. Initial contract terms shall be limited to three (3) year. Renewal terms shall be limited to two (2) one-year renewals following the original term, with a maximum contract of five (5) years in duration. Upon the expiration of the term of a contract (including renewal terms), the City shall obtain competitive pricing for the goods and services in accordance with its Purchasing policies. Contracts exceeding five (5) years in duration may be warranted for certain unique goods, services or commodities; however, any contract exceeding five (5) years in duration shall require approval by a super-majority of City Council.

V.

FUND BALANCE AND RESERVES

Maintain the fund balance and working capital of the various operating funds at levels sufficient to protect the City's credit worthiness as well as its financial position during emergencies or economic fluctuations.

A. General Fund Unrestricted Fund Balance

The City shall maintain the General Fund unrestricted fund balance equivalent to 120 days of the total operating expenditures of the General Fund. If the fund balance exceeds this amount, funding non-recurring expenditures or funding Pay-as-You-Go capital projects in the following fiscal year may be used to draw down the balance.

B. Water/Sewer Unreserved Working Capital

The City shall maintain a working capital sufficient to provide for reserves for emergencies and revenue shortfalls. A cash equivalent operating reserve will be established and maintained at 25% of the current year's budget appropriation for total operating expenses.

The cash operating reserve is derived by dividing the total cash equivalents balance by total operating expenses.

C. Use of Fund Balance/Working Capital

Fund balance/Working Capital shall only be used for emergencies, non-recurring expenditures/expenses or major capital purchases that cannot be accommodated through current year savings. Should such use reduce balances below the level established as the objective for that fund, restoration recommendations will accompany the request/decision to utilize said balances.

H. Water/Sewer Revenue Debt Coverage Reserves

Revenues shall be maintained at 1.4 times coverage in a fiscal year where the water/sewer fund is not issuing additional debt and 1.4 times coverage in a year where debt is anticipated to be issued.

I. Bond Issuance Reserves

Debt service reserves should be maintained for each bond issue as required by bond covenants.

J. Contingency Appropriation

Pursuant to the City Policies, a provision shall be made within the annual budget for a contingency account in an amount not more than one percent of the General Fund expenditures to be used in case of unforeseen items of expenditures.

K. Fund Balance Classification

The governmental fund financial statements will present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor certain constraints on the use of the financial resources within the governmental funds. The classifications used will be as follows:

- Non-spendable: amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Examples include Inventories, prepaid items, and long-term receivables.
- Restricted: Amounts for which constraints have been placed on the use of resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Restricted fund balances include but may not be limited to: Debt Service Reserves, Special Court Funds created

by State Statute, Debt Service Funds, Hotel Occupancy Tax, State and Federal Forfeitures/Seizures, Parkland, Detention, Sidewalk, Tree Trust, and Park and City-Wide Donation revenues, unspent bond proceeds, unspent grant funds, unspent Capital Lease proceeds, and unspent funds received pursuant to funding, developer, and/or TxDOT agreements.

- Committed: Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the City Council. These amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.
- Assigned: Amounts that are constrained by the City's intent to be used for specific purposes but are neither restricted nor committed. In governmental funds other than the general fund, assigned fund balances represents the amount that is not restricted or committed. This indicates that those resources are, at a minimum, intended to be used for the purpose of that fund. Examples include residual funds in all governmental funds except the General Fund and outstanding encumbrances at year-end.
- Unassigned: Is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

Commitment of Fund Balance:

- The City Council is the City's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is an ordinance approved by the City Council at a regular City Council meeting. The ordinance must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in a subsequent period.

Assignment Fund Balance:

- The City Council has authorized the Chief Financial Officer as the official authorized to assign fund balance to a specific purpose pursuant to the guidelines.

Order of Expenditure of Funds:

When multiple categories of fund balance are available for expenditure, the City would typically use restricted fund balances first, followed by Committed, and then Assigned, but reserves the right to selectively spend from any of the categories, including Unassigned based upon the individual circumstances.

VI.

CAPITAL EXPENDITURES AND IMPROVEMENTS

Annually review and monitor the state of the City's capital equipment and infrastructure, setting priorities for its replacement and renovation based on needs, funding alternatives, and availability of resources.

A. Capitalization Threshold for Tangible Capital Assets

1. Tangible capital items should be capitalized only if they have an estimated useful life of 2 years or more following the date of acquisition or significantly extend the useful life of the existing asset and cannot be consumed, unduly altered, or materially reduced in value immediately by use and have a cost of not less than \$5,000 for any individual item.
2. The capitalization threshold of \$5,000 will be applied to individual items rather than to a group of similar items (i.e.: desks, chairs, etc.).

3. To maintain adequate control over non-capitalized tangible items, items costing \$1,000 - \$4,999 will be monitored, tagged, and tracked through the City financial software system.
4. Accurate inventories of all tangible items will be maintained to ensure proper stewardship of public property.

B. Five-Year Capital Improvement Plan (CIP)

1. The City shall annually prepare a five-year capital improvement plan based on the needs for capital improvements and equipment, the status of the City infrastructure, replacement and renovation needs, and potential new projects. Capital projects are improvements or additions to the City's physical plant/facilities/infrastructure and become a part of the City's asset inventory. Capital projects can be further categorized into land, buildings, improvements other than buildings, and infrastructure, which includes roads, bridges, utility lines, physical plants, etc. Capital costs typically consist of preliminary design, final design, and construction, and may involve the acquisition of land or easements. For purposes of the CIP Plan, a Capital Improvement Project should generally exceed a cost of \$100,000.
2. For the most part, projects in the CIP should be based upon master plans or developer agreements. This ensures that the City's CIP, which is the embodiment of the recommendations of these individual planning studies, is responsive to the officially stated direction of the City as contained in the Comprehensive Plan and supporting master plans. Examples of these supporting documents are Water and Wastewater Modeling Plans, Thoroughfare Plan, Parks Master Plan, Trail Plan, Municipal Facilities Plan, etc.
3. For every project identified in the CIP, a project scope and project justification will be provided. Also, project costs shall be estimated, funding sources identified, and annual operation and maintenance costs computed.
4. The Planning and Zoning Commission will be provided opportunities to review the list of CIP projects for the CIP and may suggest additions and/or changes to the plan as appropriate. Pursuant to the City Policies, the Planning and Zoning Commission makes recommendation to the City Administrator.
5. The City Administrator is charged with recommending a Capital Improvement Plan to City Council. The CIP shall be filed and adopted in conjunction with the annual budget.
6. Annually, through the budget process and at year-end, projects are to be reviewed. For those identified as complete, any remaining funds will close to fund balance. For those projects with identified savings, the project budget will be reduced, and the subsequent savings will flow to fund balance. These funds can then be re-appropriated during the next fiscal year capital budget. Funds remaining from bond proceeds will only be used in accordance with the legal use of those funds.
7. Appropriations for capital projects are for the life of the project; therefore, re-appropriation of capital funding for each fiscal year for budgeted projects is not necessary.

C. Infrastructure Evaluation and Replacement/Rehabilitation

Water, wastewater, drainage, streets and sidewalks, municipal facilities and other infrastructure are fundamental and essential functions for public health and safety, environmental protections and the economic well-being of the City. As a result, the City's CIP should be focused on ensuring that infrastructure is replaced as necessary to protect the City's investment, to minimize future replacement and maintenance costs, and to maintain existing levels of service and accommodate growth.

1. High priority should be given to replacing/rehabilitating capital improvements prior to the time that they have deteriorated to the point where they are hazardous, incur high maintenance costs, negatively affect property values, or no longer serve their intended purpose.
2. The decision on whether to repair, replace or to rehabilitate an existing capital asset will be based on which alternative is most cost-effective, which would include life-cycle costing, and provides the best value to the City.

D. Replacement of Capital Assets on a Regular Schedule (City Fleet, Police Fleet, and High-Tech)

The City shall annually prepare a schedule for the replacement of its city fleet, police fleet, and high technology capital assets. Funding for the replacement of these assets will be accomplished through the annual budget process, within the resources available each fiscal year. A variety of funding options will be explored, including but not limited to cash on hand and lease/purchase, based upon a determination of what would be in the best interest of the City.

E. Capital Expenditure Financing

The City recognizes that there are three basic methods of financing its capital requirements: Funding from current revenues; funding from fund balance; or funding through the issuance of debt. Types of debt and guidelines for issuing debt are set forth in the Debt Policy Statements.

F. Pay-As-You-Go Capital Improvements

1. The City will pay cash for capital improvements within the financial affordability of each fund versus issuing debt when funding capital improvements and capital purchases. This will reduce/minimize the property tax and utility rate impacts on citizens.
2. The City will seek out and use intergovernmental funding sources for capital improvements in order to leverage City funding and to minimize property and utility rate impacts.

G. Capital Improvements/Project Reporting

A summary/status report on the City's various capital projects will be prepared monthly and available to the City Administrator and to City Council. Financial Reports on the City's CIP funds will be prepared monthly and include budget-to-actual for each project as well as list of major contracts, expense to date, and project balances.

VII.

DEBT

Establish guidelines for debt financing that will provide needed facilities, land, capital equipment and infrastructure improvements while minimizing the impact of debt payments on current and future revenues.

A. Use of Debt Financing

Debt financing, to include general obligation bonds, revenue bonds, certificates of obligation, certificates of participation, lease/purchase agreements, and other obligations permitted to be issued or incurred under Texas law, shall only be used to purchase capital assets that cannot be prudently acquired from either current revenues or fund balance and to fund infrastructure improvements and additions. Debt will not be used to fund current operating expenditures.

The City will pay cash for capital improvements within the financial affordability of each fund versus issuing debt when funding capital expenditures and capital improvements, which shall include, but not be limited to, sales tax, utility system revenues, developer fees, inter-local agreements, and state and federal grants.

B. Affordability

The City shall use an objective analytical approach to determine whether it can afford to issue general purpose debt, both General Obligation and Certificates of Obligation, water/sewer debt, sales tax revenue debt, and any other financing permitted by State law. The process shall include an internal feasibility analysis for each long-term financing which analyzes the impact on current and future budgets, which would include the tax and utility rates. The process shall also include the benefits of the

proposed projects. The decision on whether or not to issue new debt shall be based on the benefits of the project, current conditions of the municipal bond market, and the City's ability to "afford" new debt.

In no case will the City issue general obligation debt that will require a debt service tax rate of \$1.50 per \$100 assessed valuation, based on a 90% collection rate, which the maximum tax rate is permitted by State law.

C. *Types of Long-Term Debt*

1. General Obligation Bonds (GO)

General Obligation bonds require voter approval and are secured by a promise to levy taxes in an amount necessary to pay annual debt service.

a. General Obligation bonds must be issued for projects that are in accordance with the wording in the bond proposition.

2. Certificates of Obligation

Certificates of Obligation (COs) may be issued by a majority vote of the City Council as provided in State law. A separate general voter approval to finance any public works project or capital improvement, is not required for the issuance of CO's. There are additional layers of reporting and consideration required by State law as it pertains to Certificates of Obligation. That is, the COs must be advertised in advance in the newspaper of record and after adoption, there is an opportunity for petition of voters to be circulated and if the signatures are sufficient, to force a vote of approval or rejection of the CO's.

Once issued, CO's may only be utilized for the projects specified in the CO issuance and may not be transferred to other projects not listed in the issuance documentation.

With the passage of House Bill 1378, entities are prohibited from utilizing COs for any project(s) that voters rejected in the preceding three years, except in instances related to public calamity, public health, unforeseen damage, or state and federal regulatory compliance. For example, if a traffic improvement is placed into a GO bond issuance and the issuance is voted down by the public, COs cannot be used to fund that project for the next three years. The risk of entering a 3year waiting period for critical projects should be evaluated before placing projects that could be funded with COs onto the GO track.

It is the Cities policy to use Certificates of Obligation to finance public improvements in certain circumstances and only after determining the City's ability to assume additional debt and as part of the overall approved Capital Improvement Program which stems from a variety of master plans and strategies. CO projects should be explicitly linked to existing master plans whenever possible in presentations to Council and the public.

Since CO issuances are not voted on directly by the public, the City shall take extra steps to promote transparency and accountability before COs can be used by the City Council. To accomplish that the following items will be completed by the Finance Department.

- a. A list of all projects funded by COs, along with details about the projects, project costs, and location shall be published to the City's Finance website.
- b. A link to information about proposed and active CO projects shall be posted on the City's website and public notice given through other channels with the goal of informing the public about planned CO use.

- c. The list of proposed and active CO projects will begin with projects that were funded with CO's sold after FY 2015
- d. To maintain transparency and accountability, once a project is approved to use COs via adoption of the CIP the funding mechanism will remain as COs for the project unless another funding mechanism can be substituted that saves money without downscaling, delaying, or cancelling the project.
- e. The list of projects funded by CO's, will identify which of the circumstances below (a-f) apply to the project.

Each new project brought forward to City Council as part of the CIP budgeting process that uses COs as a funding source must specify which of the following circumstances apply to the project and explain why those items are applicable.

- a. In limited circumstances, the City may issue CO's when there is insufficient funding caused by project delays, inflation, scope changes, or other unforeseen factors on a general obligation bond-financed capital improvement project. For a project to be eligible for CO funding under this part of the policy, the funding gap to be covered by a CO issuance must be at least 10% of the original projected cost(s) advertised to the public at the time of the bond referendum. The total amount being issues should not exceed 25% of the total original projected cost(s) advertised to the public at the time of the bond referendum, or 5% for each year the project has been delayed.
- b. The City may issue CO's when "emergency" (urgent, unanticipated) conditions require a capital improvement to be funded rapidly. Use of this clause is restricted to:
 - a. emergencies caused by weather, climate, or economic disasters.
 - b. criminal acts necessitating the need for repairs.
 - c. Emergency repairs to city facilities and infrastructure that were not foreseen and are deemed critical to continued operation or to avoid significant future financial repercussions.
 - d. Federal or State mandates that require significant unplanned and unfunded expenses.
 - e. the designated Facilities Fund lacks sufficient funding for major repairs or replacements that would cause a significantly higher expense if left unrepaired.
- c. The City may issue COs for projects when the City can leverage dollars from sources outside the General Fund (including HGAC, enterprise funds, Federal or State grant funds, TIRZ, TIP, developer reimbursement, etc.) to reduce the City's ultimate general total capital cost for a community improvement with the goal to achieve three dollars for every CO dollar.
- d. The City may issue COs for projects determined to be in the best interest of the City whereby a determination is made by the City Council that the financial cost or timing of the construction of a capital improvement and the expense of calling a bond election for a single proposition would, with the approval of the City Council, warrant the issuance of Certificates of Obligation.
- e. The City may issue CO's if, in the opinion of the City Council, it would be significantly more economical to the City to issue Certificates of Obligation rather than issuing revenue bonds; and

- f. The City may issue COs for the advance design of projects to get them “shovel ready” and accurately determine the future financing bond amount, including pre-work for designing GO Bond Packages that will be sent to voters for approval.
- g. Debt issued as a Certificate of Obligation will have a maturity that does not exceed the useful life of the asset being financed. For longer life items beyond 30 years, the maturity will not exceed 30 years.

3. Revenue Bonds

Revenue bonds are generally payable from a designated source of revenue. They do not require voter approval.

For the City to issue new revenue bonds, revenues, as defined in the ordinance authorizing the revenue bonds in question, shall meet the bond coverage ratio as defined in the ordinance. Annual adjustments to the City’s rate structures for Enterprise Funds will be made as necessary to maintain the coverage factor.

If the City should issue COs for Water/Sewer Improvements, the Water/Sewer Fund will pay the annual debt service associated with the issue.

D. Debt Structures

The City shall normally issue bonds with a life not to exceed 20 years for general obligation bonds and 30 years for revenue bonds, but in no case longer than the useful life of the asset.

The City will issue debt using a structure principal in order to manage the property tax rate.

The City will issue debt based on a fixed rate and will limit use of variable-rate debt due to the potential volatility of such instruments.

E. Debt Refunding

The City’s financial advisor shall monitor the municipal bond market for opportunities to obtain interest savings by refunding outstanding debt. As a general rule, the net present value savings of a particular refunding should exceed 3.0% of the refunded maturities unless: (1) a debt restructuring is necessary; or (2) bond covenant revisions are necessary to facilitate the ability to provide services or to issue additional debt or (3) the refunding is combined with a new debt issuance.

F. Interest Earnings on Debt Proceeds

Debt interest earnings will be limited to funding changes to the bond financed Capital Improvement Plan in compliance with the voted propositions, cost overruns on bond projects, or be applied to debt service payments on the bonds issued.

G. Bond Elections

1. Timing of general obligation bond elections shall be determined by the inventory of current authorized, unissued bonds remaining to be sold and the Five-Year Capital Improvement Plan.
2. The total dollar amount of bond election propositions recommended to the voters should typically not exceed the City’s estimated ability to issue the bonds within a 7-year period.
3. An analysis showing how the new debt combined with current debt impacts the City’s tax rate and debt capacity will accompany every future bond issue proposal.

H. Sale Process

The City shall use a competitive bidding process in the sale of debt unless the nature of the issue warrants a negotiated sale. The City will utilize a negotiated process when the issue is, or contains, a refinancing that is dependent on market/interest rate timing, if the interest rate environment or market/economic

factors may affect the bond issue, or if the nature of the debt is unique and requires particular skills from the underwriters involved. The City shall award the bonds based on a true interest costs (TIC) basis. However, the City may award bonds based on a net interest cost (NIC) basis as long as the financial advisor agrees that the NIC basis can satisfactorily determine the lowest and best bid.

I. Underwriting Syndicates

The City's financial advisor shall attempt to involve qualified and experienced firms, which consistently submit ideas to the City and financial advisors and actively participate in the City's competitive sale in its negotiated underwritings. In conjunction with the City, the City's financial advisor shall recommend the structure of underwriting syndicates, which will be optimal for the type and amount of debt being issued.

J. Bond Ratings

Full disclosure of operations and open lines of communications shall be maintained with the rating agencies. Credit ratings will be sought from one or more of the nationally recognized municipal bond rating agencies, as recommended by the City's financial advisor.

The City will continually strive to maintain or increase the City's current bond ratings by prudently managing its funds and by reviewing and monitoring financial policies, budgets, forecasts and the financial health of the City.

K. Covenant Compliance

The City will comply with all covenants stated in the bond ordinance, including providing for annual disclosure information and providing for material event notices.

L. Arbitrage Rebate Monitoring and Reporting

Arbitrage is the interest earned on the investment of bond proceeds above the interest paid on the debt. The City will maintain a system of recordkeeping and reporting to meet the arbitrage rebate compliance requirement of the IRS regulation. The recordkeeping shall include tracking project expenditures, interest earned on the bonds, calculating rebate payments, and remitting any rebate earnings to the federal government in a timely manner in order to preserve the tax-exempt status of the outstanding debt. Arbitrage rebate calculations will be performed annually on all debt issues and the liability recorded for any positive arbitrage. Due to the specialized nature of the calculations, this function will typically be outsourced.

M. Lease/Purchase Agreements

The City will use lease/purchase agreements for the acquisition of equipment when it is cost-effective and provides for attractive terms. All lease purchase agreements will be approved by City Council no matter the dollar amount.

VIII.

CASH MANAGEMENT AND INVESTMENTS

To maintain the City's cash in such a manner so as to ensure the absolute safety of principal, to meet the liquidity needs of the City, and to achieve the highest possible yield.

A. Investment Management

1. All aspects of cash/investment management shall be designed to ensure safety and integrity of the City's financial assets.
2. Cash/Investment management activities shall be conducted in full compliance with prevailing local, state, and federal regulations.
3. The City will utilize competitive quotes from approved broker/dealers, affording no special advantage to any individual or corporate member of the financial or investment community.
4. The City will only do business with City authorized broker/dealers and/or financial institutions as approved by Council and who have executed a written certification of their review of the City's Investment Policy.
5. The City shall design and establish policies relating to a variety of cash/investment management issues, such as the eligibility and selection of various broker/dealers, safekeeping requirements, collateral requirements, delivery versus payment requirements, weighted average maturity requirements and other such aspects of the program, which necessitate standard setting in pursuit of appropriate prudence and enhanced protection of assets.
6. Investments of the City shall be made with the exercise of judgment and care which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment.

B. Investment Strategy

The City maintains a consolidated portfolio in which it pools its funds for investment purposes. The City's investment program seeks to achieve safety of principal, adequate liquidity to meet cash needs, and reasonable yields commensurate with the preservation of principal and liquidity. (See City's Investment Strategy)

C. Interest Income

Interest earned from investments shall be distributed to the funds from which the funds were provided.

D. Arbitrage Investments

Investment on bond proceeds will be made with safety of principal and liquidity in mind, but with a competitive rate of return. If there is positive arbitrage, the rebate earnings will be sent to the IRS, as necessary.

E. Depository

The City will select its official bank through a formal bidding process in order to provide the City with the most comprehensive, flexible, and cost-effective banking services available. The City will, at a minimum, bid depository services every five years. The City will review the financial health of the City's depository annually to include but not be limited to earnings, assets, capital, and liquidity.

F. Collateralization of Deposits

1. The pledge of collateral shall comply with the City's investment policy.

IX.

GRANTS AND INTERGOVERNMENTAL REVENUES

The City will seek, apply for, and effectively administer federal, state and local grants, which support the City's current priorities and policy objectives. The City should take advantage of opportunities to enhance service delivery through intergovernmental cooperation, shared revenues, and grants.

A. Grant Guidelines

1. The City shall apply and facilitate the application for only those grants that are consistent with the objectives and high priorities identified by Council and management.
2. Grant funding will be considered to leverage City funds. Inconsistent and/or fluctuating grants should not be used to fund ongoing programs and services.
3. The potential for incurring ongoing costs, to include assumptions of support for grant-funded positions from local revenues, will be considered prior to applying for a grant.

B. Grant Review Process

1. A uniform grants pre-application process will be utilized to assure the City has all the information necessary to make a decision regarding a potential grant. Information to be provided should include, but not be limited to:
 - a. The grant being pursued and the use to which it would be placed.
 - b. The objectives or goals of the City which will be achieved through the use of the grant.
 - c. The local match required, if any, plus the source of the local match
 - d. The increased cost to be locally funded upon termination of the grant.
2. All grant agreements will be reviewed by the appropriate City staff, including Finance, Legal, HR, and the sponsoring department, to ensure compliance with state, federal, and City regulations.
3. The City Administrator shall approve all grant submissions and City Council shall approve all grant acceptances over \$50,000.

C. Budgeting for Grant Expenditures

Annually via the budget process, departments will submit for possible funding, known grant opportunities. These grant opportunities will be prioritized and ranked along with all other supplemental requests. If approved, the expenditure and associated revenue will be appropriated in the Grant Fund. If there are grant opportunities that arise during the year and are received by the City, the budget will be amended via the projections, if the City can fund the local match required.

D. Grant Termination and/or Reduced Grant Funding

1. In the event of reduced grant funding, City resources will be substituted only after all program priorities and alternatives are considered during the budget process, unless the City is obligated through the terms of the grant to maintain the positions, services, or equipment.
2. The City shall terminate grant-funded programs and associated positions when grant funds are no longer available, and it is determined that the program no longer supports City goals and/or is no longer in the best interest of the City, unless the City has obligated itself through the terms of the grant to maintain the positions, services, or equipment.

X.

FINANCIAL CONSULTANTS

The City will employ qualified financial advisors and consultants as needed in the administration and management of the City's financial function. These areas include but are not limited to audit services, debt administration, delinquent tax collection attorney, and financial modeling. The principal factors in the selection of these consultants will be experience/expertise, ability to perform, the services offered, references, and methodology to name a few. In no case should price be allowed to serve as the sole criterion for the selection.

A. Selection of Auditors

The City shall request proposals from qualified firms, including the current auditors if their past performance has been satisfactory. The City Council shall select an independent firm of certified public accountants to perform an annual audit of the accounts and records and render an opinion on the financial statements of the City.

It is the City's preference to rotate auditor firms to ensure that the City's financial statements are reviewed and audited with an objective, impartial, and unbiased point of view. The rotation of the audit firm will be based upon the proposals received, the qualifications of the firm, and the firm's ability to perform a quality audit.

However, if through the proposal and review process, management and the Audit Committee select the current audit firm, then, it is the City's preference that the lead audit partner be rotated, as well as the lead reviewer.

B. Arbitrage

1. The City shall calculate positive/negative arbitrage on each bond issue annually. While the City is responsible to ensure that the records are in order, the calculations made, reporting completed, and filings made, the actual arbitrage calculation and reporting shall be contracted out to a qualified firm.
2. There is not a requirement for rotation.

C. Bond Counsel

1. Bond Counsel to the City has the role of an independent expert who provides an objective legal opinion concerning the issuance and sale of bonds and other debt instruments. As bond counsel are specialized attorneys who have developed necessary expertise in a broad range of practice areas, the City will always use a consultant for these services. Generally, bonds are not marketable without an opinion of nationally recognized bond counsel stating that the bonds are valid and binding obligations stating the sources of payment and security for the bonds and that the bonds are exempt from Federal income taxes.
2. A contract may be renewed after a competition process in which the Council determines that continuation with the incumbent firm is in the best interest of the City.

E. Financial Advisory Services

1. The City issues various types of securities to finance its capital improvement program. Debt structuring and issuance requires a comprehensive list of services associated with municipal transactions, including but not limited to method of sale; analysis of market conditions; size and structure of the issue; coordinating rating agency relations; evaluation of and advice on the pricing of securities, assisting with closing and debt management; calculation of debt service schedules; and advising on financial management. As financial advisors to governmental entities have developed the necessary expertise in a broad range of services, the City will use a consultant for these services.
2. A contract may be renewed after a competition process in which the Council determines that continuation with the incumbent firm is in the best interest of the City.

F. Depository Bank

Pursuant to State law, the City may approve a depository contract whose term does not exceed five years. There is no requirement for rotation. The City will select its official banking institution through a formal process based on best value in order to provide the City with the most comprehensive, flexible, and cost-effective banking services available.



EST. 1955

SPRING VALLEY
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Glossary

Accounts Payables - A liability account reflecting amount of open accounts owing to private persons or organizations for goods and services received by a government (but not including amount due to other funds of the same government or to other governments).

Accounts Receivable - An asset account reflecting amounts owing to open accounts from private person or organizations for goods or services furnished by a government.

Accrual Accounting - Recognition of the financial effects of transactions, events and circumstances in the period(s) when they occur regardless of when the cash is received or paid.

Ad Valorem - Latin for "value of". Refers to the tax assessed against real (land and building) and personal (equipment and furniture) property.

Amortization - Payment of principal plus interest over a fixed period of time.

Appropriation-A legal authorization granted by a legislative body (City Council) to make expenditures and incur obligation for designated purposes.

Arbitrage - The interest earnings derived from invested bond proceeds or debt service fund balances.

Assessed Valuation - A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets - Resources owned by the City which have monetary value.

Balance Sheet - The basic financial statement, which discloses the assets, liability and equities of an entity at a specific date in conformity with Generally Accepted Accounting Principles (GAAP).

Balanced Budget-Annual financial plan in which expenses do not exceed revenues.

Bond - A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date(s).

Budget - A plan of financial operation embodying an estimate of proposed expenditures for any given period and the proposed means of financing them.

Budget Adjustment - A request submitted for additional funding in departmental budgets for new or existing programs or services.

Capital Outlays- Expenditures which result in the acquisition of or addition to fixed assets which are individually priced at more than \$20,000.

Certificate of Obligations (CO's) - Similar to general obligation bonds except the certificates require no voter approval.

Contractual Services - The costs related to services performed for the City by individuals, business or utilities.

Cost- The amount of money or other consideration exchanged for property or services. Costs may be incurred even before the money is paid; that is, as soon as liability is incurred. Ultimately, however, money or other consideration must be given in exchange.

Current Asset- Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Those assets which will be used up or converted into cash within one year. Some examples are cash, temporary investments, and taxes receivables which will be collected within one year.

Current Liabilities - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded within one year.

Debt Service/ Lease - A cost category which typically reflects the repayment of short-term (less than 5 years) debt associated with the acquisition of capital equipment. Category also includes department contribution to the Capital Replacement Fund.

Delinquent Taxes- Taxes remaining unpaid on or after the date on which a penalty for nonpayment is attached.

Department - An organizational unit of the City which is responsible for overall management of a group of related major governmental functions, such as Public Works.

Depreciation - Change in the value of assets (equipment, buildings, etc. with a useful life greater than one year) due to use of the assets.

Encumbrances - Commitments related to unperformed contracts for goods and services used in budgeting. Encumbrances are not expenditures or liabilities but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

Enterprise Fund - A fund established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

ETJ - An acronym meaning extra-territorial jurisdiction. This is an area outside of city limits that could become an incorporated area of the city.

Exempt - Personnel not eligible to receive overtime pay and who expected to put in whatever hours are necessary to complete their job assignments. Compensatory time-off, as partial compensation for overtime hours worked, may be allowed by the respective department head.

Expanded Level of Service - A request of additional funding for a service or program that will increase operational efficiency or significantly increase the quality or scope of a service.

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which government determines its financial position and the results of its operations. The City of Spring Valley Village's fiscal year begins October 1st and ends the following September 30th.

FTE - Acronym for full time equivalent, a measurement of staffing. One FTE is a 40 hours per week position. A part-time position working 20 hours per week or a temporary full-time position working six months would be ½ FTE.

Fixed Assets -Assets of a long-term character, which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, and equipment.

Franchise -A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Tax-A tax levied by the City on the utility companies, such as electricity, telephone, cable television, and natural gas.

Fund - A fiscal and accounting entity with a self-balanced set of accounts recording cash and other financial resources, together with all related liabilities and residual equities of balances, and charges therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance - The difference between governmental fund assets and liabilities also referred to as fund equity.

GASB-Acronym for Governmental Accounting Standards Board, an independent, non-profit agency responsible for the promulgation of accounting and financial reporting procedures for governmental entities.

General Obligation Bonds - Bonds for the payment of which the full faith and credit of the issuing government is pledged. In issuing its general obligation bonds, the City of Tomball pledges to levy whatever property tax is needed to repay the bonds for a particular year. Bonds cannot be issued without voter approval and are usually issued with maturities of between 15 and 30 years.

Governmental Funds - Those funds through which most governmental functions are typically financed. The acquisition, use, and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, Capital Projects, and Debt Service Funds).

Levy- The City Council has the authority to impose or collect taxes, special assessments, or service charges.

Liability - Debt or other legal obligations arising out of transactions in the past which must be liquidated renewed or refunded at some future date. This term does not include encumbrances.

Long-Term Debt- Debt with a maturity of more than one year after the date of issuance.

Maintenance-The upkeep of physical properties in condition for use of occupancy. Examples are the inspection of equipment to detect defects and the making of repairs.

Maintenance Project - A project that needs additional funding in order to maintain the upkeep of physical property.

Modified Accrual Accounting - Accounting system in which revenues are recognized and recorded in the accounts when they are measurable, available and collectible in the fiscal year.

Non-Exempt- Personnel eligible to receive overtime pay when overtime work has been authorized or requested by the supervisor.

Operating Budget - The portion of the budget that pertains to daily operations which provides basic governmental services within a set period of time. The operating budget contains appropriations for such expenditures as personnel, commodities and contractual services.

Operating Expenditure - Expenditure on an existing item of property or equipment that is not a capital expenditure.

Ordinance -A formal legislative enactment by the governing body of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, usually require ordinances.

Proprietary Fund - Operation that operates like a private commercial operation, in which services are financed through user charges and expenditures include the full cost of operations.

Property Tax-Ad Valorem taxes levied on both real and personal property, according to the assessed valuation and the tax rate.

Purchase Order (PO) - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

Revenues - In governmental fund type net current assets for other than expenditures refunds and residual equity transfers.

Revenue Estimate - A formal estimate of how much revenue will be earned from a specific revenue source for some future period; typically a future fiscal year.

ROW-Acronym for right-of-way.

Source of Revenue - The classification of revenues according to their source or point of origin.

Special Assessment - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special Revenue Fund - A fund used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Supplies - A cost category for minor items (individually priced at less than \$5,000) required by departments to conduct their operations.

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessment. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

TCEQ - Acronym for Texas Commission on Environmental Quality, a state agency responsible for enforcing federal and state environmental laws.

TxDOT - An acronym for Texas Department of Transportation.

Working Capital - The amount of current assets which exceeds current liabilities.