

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.395000 per \$100 valuation has been proposed by the governing body of City of Spring Valley Village.

PROPOSED TAX RATE	\$0.395000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.417906 per \$100
VOTER-APPROVAL TAX RATE	\$0.485948 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Spring Valley Village from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Spring Valley Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Spring Valley Village is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 23, 2025 AT 6:00PM AT Spring Valley Village Council Chambers, 1025 Campbell Road, Houston, TX 77055.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Spring Valley Village is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Spring Valley Village at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Steve Bass Allen Carpenter
David Dominy John Lisenby
Joy McCormack

AGAINST the proposal:

PRESENT and not voting:

ABSENT: and not voting, Mayor Marcus Vajdos

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Spring Valley Village last year to the taxes proposed to be imposed on the average residence homestead by City of Spring Valley Village this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.395000	\$0.395000	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$957,891	\$1,032,899	increase of 7.83%
Tax on average homestead	\$3,783.67	\$4,079.95	increase of 296.28, or 7.83%
Total tax levy on all properties	\$7,665,884	\$7,327,048	decrease of -338,836, or -4.42%

For assistance with tax calculations, please contact the tax assessor for City of Spring Valley Village at Spring Branch ISD at 713-251-7960 or taxoffice@springbranchisd.com, or visit <https://www.springvalleytx.com/> for more information.