

- Revenues and Expenditures have been adjusted to reflect the Transfer In from the General Fund to cover the 2019 CO Bond debt payment instead of rolling the payment into the tax rate. Additionally, the debt payment for the 2019 CO Bond was significantly less than anticipated in the FY 2019 budget.

Special Revenue Funds

- Municipal Court Bailiff has been increased to cover increased overtime costs for the bailiffs.

The City works very hard to find ways to live within our means. The City's revenue limitations and continuous fluctuations in the market, regulatory and legislative mandates require continual examination of the types and levels of service we can provide to our citizens. The next budget year will offer additional challenges. Yet, we are committed to utilizing our resources to maintain or exceed the current level of services provided by the City over the next fiscal year and meeting the priorities established by the City Council.

As a city government, we will meet the financial challenges and continue to provide a high level of service to this community.

Respectfully,



Julie M. Robinson
City Administrator

