

MINUTES
TUESDAY, MARCH 23, 2021
SPRING VALLEY LEGACY FUND, INC.
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS
1025 CAMPBELL ROAD
SPRING VALLEY VILLAGE, TEXAS

1. CALL THE ROLL AND ANNOUNCE A QUORUM IS PRESENT

With a quorum of the Board present, the Board of Directors Meeting of the Spring Valley Legacy Fund, Inc. was called to order by President Dixon at 7:41 p.m.

Directors Present:

David Dixon, President

Marcus Vajdos, Secretary

Bo Bothe

Allen Carpenter (by video conference)

Tom Donaho (by video conference)

David Dominy

Directors Absent:

Joy McCormack

2. PUBLIC COMMENTS

None.

3. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of Minutes from November 17, 2020 Board Meeting.

Director Bothe made a motion to approve the minutes from the November 17, 2020 meeting, and Director Vajdos seconded the motion. Motion carried 6-0.

4. CONSIDERATION AND POSSIBLE ACTION CONCERNING: Authorizing Reimbursement from the Legacy Fund to the General Fund in the Amount of \$7,249.27 for the Purchase of K9 Vehicle Equipment.

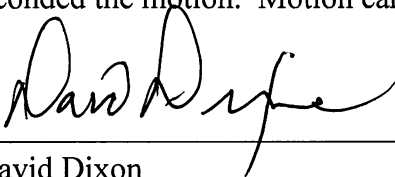
After a brief discussion, Director Dominy made a motion to authorize the reimbursement from the Legacy Fund to the General Fund in the amount of \$7,249.27 for the purchase of K-9 vehicle equipment, and Director Vajdos seconded the motion. Motion carried 6-0.

5. UPDATE, DISCUSSION, AND POSSIBLE DIRECTION CONCERNING: Activities of Spring Valley Legacy Fund, Inc.

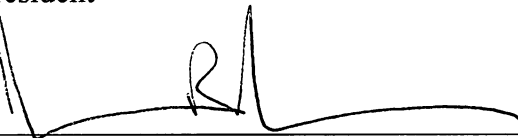
President Dixon commended City Administrator Julie Robinson, City Treasurer Michelle Yi, Council Member McCormack, and Council Member Bothe regarding the technology updates allowing for electronic monetary donations to the Legacy Fund. He also advised that the current K-9 officers would need to be replaced in one or two years. President Dixon advised that he would like the Legacy Fund to have an ongoing balance of \$100,000.

6. ADJOURN

Director Dominy made a motion to adjourn the meeting at 7:53 p.m., and Director Vajdos seconded the motion. Motion carried 6-0.

Signed: 

David Dixon
President

Attest: 

David Dominy
Secretary