

**Spring Valley Legacy Fund Inc.
Agenda Item Data Sheet**

MEETING DATE: November 17, 2020

TOPIC: **Consideration and Possible Action Regarding Approval of Budget Amendment #1 for FY 2019-2020.**

BACKGROUND: The FY 2020 Budget Amendment #1 as outlined in the attached schedules is recommended to true-up fluctuations in the FY 2020 budget based on actuals.

For FY 2020, total contributions received were \$14,152.00 and total expenditures were \$1,095.89.

Projected Ending Fund Balance as of September 30th 2020 is \$35,146.08(Unaudited)

RECOMMENDATION: Staff recommends approval of FY 2020 Budget Amendment #1.

ATTACHMENTS: • Budget Amendment #1

FUNDING ISSUES:

Not applicable – no dollars are being spent or received.

Full amount already budgeted in Acct/Project# _____

Not budgeted, if approved, the recommended Budget Amendment will be included as part of the FY 2020 Budget.

FINANCE VERIFICATION OF FUNDING:

Michelle Yi

SUBMITTING STAFF MEMBER:
Michelle Yi, City Treasurer

CITY ADMINISTRATOR APPROVAL:

William Roberto

| ACTIONS TAKEN | | |
|---|-----------------------|--------------|
| APPROVAL <input type="checkbox"/> YES <input type="checkbox"/> NO | READING PASSED | OTHER |

